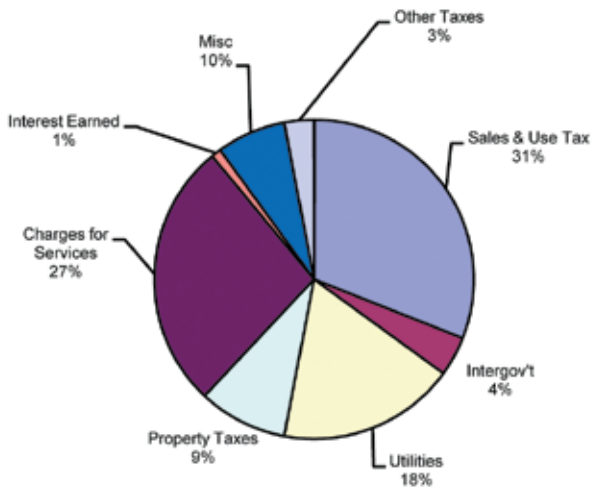




This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through November. For further information, call Denise Hish at 303-384-8011, or check the City's web site at www.cityofgolden.net.

2009 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges	\$6.52 million
Wastewater Service Fees	\$1.67 million
Drainage and Flood Control.....	\$0.89 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has secured sufficient water rights and capacity to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$15.63 million for 2009; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

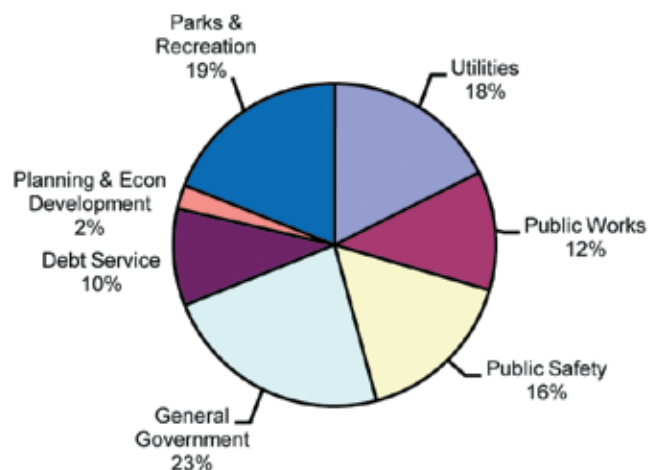
Your City government is committed to:

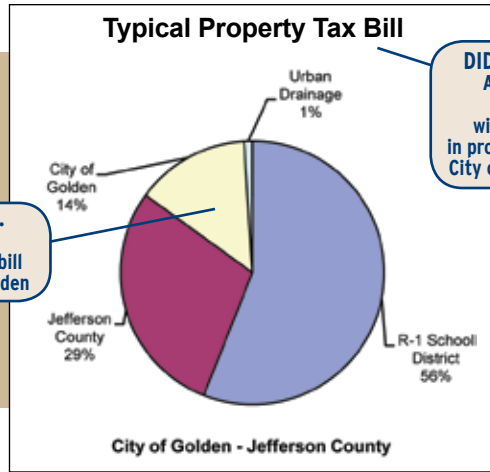
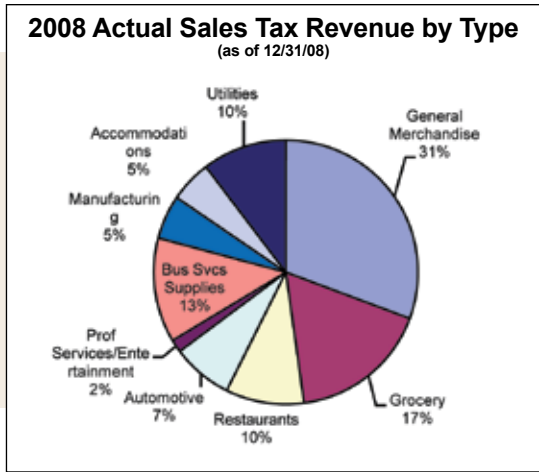
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer fire and rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of streets, sidewalks and trails

2009 Total Budgeted Expenditures All Funds





DID YOU KNOW?...
A house valued at \$300,000 will pay just \$295 in property taxes to the City of Golden in 2008.

DID YOU KNOW?...
Only 14% of your property tax bill goes to the City of Golden

City of Golden 2009 Revenues

Category	Revenue Source	2009 Budget	% Total
Sales & Use Tax \$15,631,059	Sales Tax	\$11,337,309	22.3%
	Use Tax	3,228,750	6.4%
	Building Use Tax	615,000	1.2%
	Audit Revenue	450,000	0.9%
Charges for Services \$13,614,656	Internal Service Funds	5,577,110	11.0%
	Fossil Trace Golf Club*	3,281,255	6.5%
	Community Center*	1,517,800	3.0%
	Licenses/Permits/Misc. Charges	831,740	1.6%
	Administration Services Fee	788,634	1.6%
	Outdoor Recreation & Campground	585,617	1.2%
	Splash Family Aquatic Park*	399,000	0.8%
	Cemetery*	365,100	0.7%
	Fire Protection Fees	268,400	0.5%
	Utilities \$9,069,450	Water*	6,516,050
Wastewater*		1,666,500	3.3%
Drainage *		886,900	1.7%
Property Taxes \$4,510,000	Commercial	2,480,500	4.9%
	Residential	2,029,500	4.0%
Intergovernmental \$2,392,743	Grants	705,350	1.4%
	Open Space	469,650	0.9%
	County Road & Bridge	419,943	0.8%
	State Highway Users Tax	409,700	0.8%
	Other	388,100	0.8%
Other Taxes \$1,410,280	Franchise Fees	1,050,280	2.1%
	Auto Ownership	360,000	0.7%
Interest Earned \$626,138	Pooled Investments	626,138	1.2%
Miscellaneous \$3,579,550	Sale of Assets	2,353,655	4.6%
	Court Fines & Other Misc. Revenue	938,683	1.8%
	Sales & Use Tax Vendors Fee	287,212	0.6%
Total **		\$50,833,876	

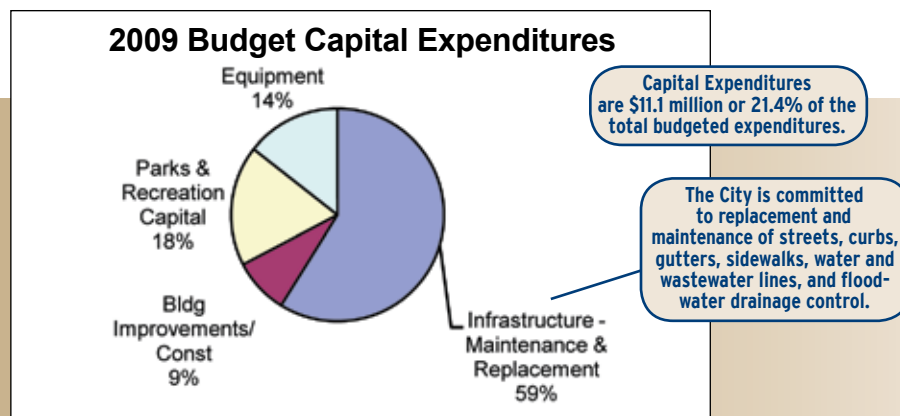
1/3 of all sales and use tax revenue goes to capital programs

Internal Service funds provide services for City of Golden departments for computer networking and vehicle maintenance, etc.

Utility bill fees are used strictly for utility operations and capital replacement

The City's investments are managed by an external money manager in accordance with City policies.

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)
 ** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund



City of Golden 2009 Expenditures

Category	Division	2009 Budget	% Total
General Government \$12,043,355	Insurance	2,900,020	5.7%
	Administration	2,642,099	5.2%
	Information Systems	1,569,100	3.1%
	Fleet Maintenance & Replacement	1,536,125	3.0%
	Finance/Court	1,300,561	2.6%
	Golden Urban Renewal Authority	631,450	2.6%
	Legal	383,900	1.2%
	Capital Equipment/Improvements	1,080,100	2.1%
	Parks & Recreation \$9,890,777	Fossil Trace Golf Club*	2,407,616
Community Center*		2,011,314	4.0%
Parks & Forestry		1,388,522	2.7%
Outdoor Recreation & Campground		516,815	1.0%
Parks & Rec Administration		491,565	1.0%
Splash Family Aquatic Park*		427,517	0.8%
Cemetery*		401,328	0.8%
Museums		235,000	0.5%
Capital Improvements		2,011,100	4.0%
Utilities \$9,187,501	Water*	\$6,688,939	13.2%
	Wastewater*	2,122,087	4.2%
	Drainage*	376,475	0.7%
Public Safety \$8,493,740	Police	6,894,180	13.6%
	Volunteer Fire Department	1,472,560	2.9%
	Capital Equipment/Improvements	127,000	0.2%
Public Works \$6,203,229	Streets	1,844,412	3.6%
	Administration & Engineering	1,287,817	2.5%
	Capital Improvements	3,071,000	6.0%
Planning & Development \$1,263,113	Planning & Development	651,193	1.3%
	Community Marketing	310,000	0.6%
	Economic Development	301,920	0.6%
Debt Service \$5,064,305	Recreation Campus	2,408,731	4.7%
	Water	1,209,160	2.4%
	Shops Facility	1,089,646	2.1%
	Drainage	356,768	0.7%
Reserves \$(1,312,144)	Use of Prior Years' Bond Proceeds	(1,088,700)	-2.1%
	Increase to/(use of) Reserves	(223,444)	-0.4%
Total**		\$50,833,876	

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund

GOLDEN – A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's Territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 17,906 people boasting two elementary schools, two secondary schools, a university of global reputation, a vital downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.ingolden.com, or call 303-384-8000.

It's All About Services

- ⇒ Golden has four fire stations staffed by 11 paid staff and 65 volunteers, with the addition of 17 volunteers to make it 82 by May, 2009. The City provides comprehensive training and contributes to a retirement plan volunteers are eligible for after 10 years of service.
- ⇒ Golden has one police station with 44 sworn officers, 21 full-time staff and 4 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement SUV, 1 evidence truck, and 2 motorcycles responding to 68,952 calls from Oct 1, 2007 to Sept 30, 2008.
- ⇒ Golden's water fund supports 108 miles of water mains, 829 hydrants, 2,959 valves, 5,654 water meters, 8 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and supplying nearly 4.1 million gallons to residents each day. The Wastewater Fund maintains 2,043 manholes and 77 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation in a city with a population of almost 18,000. The City of Golden offers 253 acres of parkland, 377 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2008 over 2,000 youth under 18 participated in programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports. There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has 1,080 SilverSneakers® members. Overall attendance (daily visits and recreation programs) is projected to be over 230,000 participants in 2009. The Golden Community Center is budgeted to receive a \$429,600 General Fund subsidy and a \$65,000 Sales and Use Tax Fund subsidy in 2009.
- ⇒ Golden has 230 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks.
- ⇒ Golden has a Moody's rating of A-1 for its Water General Obligation Bonds, and Standard & Poors ratings of A for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden maintains internal service funds that allocate the cost of replacing vehicles and computer equipment.
- ⇒ With annexation and retail development of recent years, Golden's sales and use tax revenues make up 31% of all revenues for 2009. Out of every 3¢ of Golden sales tax collected, 1¢ goes to fund capital improvement projects.
- ⇒ The Golden History Museums are budgeted to receive a total of \$235,000 in City funds in 2009. This does not include in-kind services for landscaping and maintenance provided by the City.
- ⇒ In 2009, the Cemetery Operating Fund will receive \$30,000 in subsidies from the General Fund and the Cemetery Perpetual Care Fund.
- ⇒ The 2009 Budget maintains a fund balance in the General Fund of 24.5%, well above the acceptable range of 10-20% per the City's long range budgetary policies, which is appropriate given the current economic conditions.