Present: Mary Block, Kelly Jackson Condon, Todd Grover, Terrence Rapaport, Paula Reed, Renee Rinehimer

Absent: Josephine Colacci

Staff present: Steve Glueck

The meeting was called to order at 6:30 PM

1. APPROVAL OF AGENDA

Chair Reed asked if there are comments or objections to the agenda for April 2, 2013. There being none, the chair declared the agenda approved.

2. APPROVAL OF MINUTES

Reed asked if there are comments or objections to the meeting minutes from March 12, 2013. There being no comments, the chair declared the meeting minutes approved.

3. PUBLIC COMMENT

Reed asked for potential public comment. There was none.

4. DISCUSSION / ACTION TOPICS

A. Economic Incentives Requests: Glueck introduced the topic of four incentive agreements where EDComm’s recommendation is requested. Glueck and company representatives presented information on the following:

- CoorsTek. CoorsTek is planning significant building and equipment investments in its newest facilities in the Coors Technology Center business park near 44th and McIntyre. These investments will result in increased use tax revenues to the City, and should also result in increased employment. The recommended incentive is a rebate of 1/3 of use tax up to a maximum of $25,000 each for the two facilities.

- EarthTreks. EarthTreks is expanding to Colorado with a new indoor climbing facility near Heritage Road and US 6. They are substantially exceeding the sustainability requirements of the zoning code with a large photovoltaic roof-top
array. Support for the incentive is to recognize the significant costs to construct a new facility in the community and also to recognize the extra effort toward sustainability. The recommended incentive is a rebate 1/3 of use tax, up to a maximum of $25,000 with the first payment upon completion of the building project.

- Steelhead. Steelhead is a locally owned early stage company. Their primary business involves the manufacture of a hydraulic tank component for Lightning Hybrids in northern Colorado. They plan substantial equipment purchases for their manufacturing line as well as strong job growth. The recommended incentive is a rebate of 1/3 of use tax up to a maximum of $25,000.

EDComm members discussed the various projects as well as location decision issues for EarthTreks and Steelhead. It was MOVED by Rapaport and seconded that EDComm recommend all four incentive agreements to the City Manager for approval. The motion passed unanimously.

B. 2013 Work Plan: Commission discussed the 2013 work plan. Specific comments included the following:

- Staff will move forward regarding the Councilor Behm craft brewer’s event and the Corporate Center networking event. Reed and Glueck will continue to refine the list for the targeted EDComm networking event scheduled for July or August.
- For increase access to capital, commission again discussed the slow start to the Rockies Venture Club partnership, getting a profile of potential investors and reviewing the program mid year.
- For market a stronger Golden brand, the committee reported on the March 20, 2013 focus group meeting and the information from the state on their branding effort. The committee and EDComm agreed that it is time to re-examine our goals and desired outcomes for this effort. The committee will meet and report back in May.
- For Education, EDComm discussed the status of certain efforts and began discussions of redirecting the teacher excellence award more toward career planning programs and ideas for youth. The education committee will also meet to discuss direction and next steps.
- For Innovation, staff will release and promote the scholarship program for local start-up and early stage companies in partnership with the Innovation Center of the Rockies.
- The 2013 work program will evolve as the year proceeds.

COMMUNICATIONS

a. Communications reports were eliminated due to the hour.

6. AGENDA/ SCHEDULE

The next commission meeting is May 14, 2013. Glueck will be sending out the tracking
“dashboard” and further information.

Grover MOVED and it was SECONDED to adjourn at 8:45 p.m. The motion passed unanimously.

Paula Reed, Chair