



City of  
Golden

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## Council Memorandum

**To:** City Council  
**From:** Jeff Hansen, Finance Director  
**Date:** April 8, 2021  
**Re:** 1<sup>st</sup> Quarter Financial Report

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As part of the 2021 first quarter report, attached is the Revenue and Expenditure Summary (pages 5-22), Council Expenditure Summary (page 23), and the Disbursement Journal of payments >\$50,000 (page 24). The Sales and Use Tax report is distributed monthly and you have already received the report for February sales/March collections.

While these reports provide a summary of the activity of the City for the first quarter of 2020, it is too early in the year to make too many assumptions or conclusions for the rest of the year. That is especially true this year as we continue to deal with the effects of the Covid-19 pandemic and the uncertainty various restrictions the timing of a return to some sense of normalcy. By the second quarter report, we hope to have more definitive answers.

The following is a summary of the more significant items for the first quarter:

### **GENERAL OVERVIEW**

Given the impacts of the Covid pandemic, revenues and expenditures are at reasonable and appropriate levels through the first quarter, and the City continues to maintain its good overall financial position. Construction related revenues are down thus far in 2021, with new construction down compared to 2020. Charges for services are down in many areas due to the restrictions/closures of many City facilities and related programs, along with reduced water consumption within the business community. Sales and use tax revenues are up compared to 2020, which is encouraging given that January and February 2020 were pre-pandemic. While the numbers are good overall, they are not necessarily indicative of what to expect for the rest of the year.

### **GENERAL FUND**

- Revenues are at 20% of the 2021 Budget and are down 2% compared to 2020. Property and building use taxes, intergovernmental revenues, fines, and interest earnings are all down compared to last year.

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Revenues and Expenditures  
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Cash Basis, Interim & Unaudited

<u>Prior Year Budget</u>	<u>Prior YTD Actual</u>	<u>Description</u>	<u>Current Year Budget</u>	<u>Current YTD Actual</u>	<u>% of Budget</u>	<u>Diff. Current to Prior Actual</u>	<u>% Change Current to Prior</u>
<u>GENERAL FUND REVENUES:</u>							
8,500,000	2,161,709	Property Taxes	8,287,800	1,870,710	23%	(290,999)	-13%
14,203,150	2,100,990	Sales/Use Tax	13,737,100	2,441,534	18%	340,544	16%
500,000	181,892	Building Use Tax	500,000	107,242	21%	(74,650)	-41%
1,732,000	205,932	Other Taxes	1,712,210	298,791	17%	92,859	45%
709,900	203,433	Licenses/Permits	678,900	227,159	33%	23,726	12%
3,130,500	591,896	Charges for Services	2,788,117	732,362	26%	140,466	24%
948,580	156,826	Intergovernmental	680,000	74,155	11%	(82,671)	-53%
722,900	87,819	Fines/Forfeitures	500,000	23,704	5%	(64,115)	-73%
1,183,562	400,767	Interest/Miscellaneous	1,054,296	208,335	20%	(192,432)	-48%
<u>31,630,592</u>	<u>6,091,264</u>	Total General Fund Revenues	<u>29,938,423</u>	<u>5,983,992</u>	<u>20%</u>	<u>(107,272)</u>	<u>-2%</u>
<u>GENERAL FUND EXPENDITURES:</u>							
276,739	45,924	City Council	280,496	59,180	21%	13,256	29%
375,000	59,484	City Attorney	375,000	50,406	13%	(9,078)	-15%
50,725	11,915	Municipal Judge	50,798	11,622	23%	(293)	-2%
104,148	22,473	GURA Staff	111,838	27,345	24%	4,872	22%
1,021,833	169,095	City Manager	959,452	143,067	15%	(26,028)	-15%
602,477	136,125	Communications	616,094	139,384	23%	3,259	2%
352,645	42,675	Sustainability	418,477	56,220	13%	13,545	32%
289,236	61,829	City Clerk	286,287	59,051	21%	(2,778)	-4%
789,467	128,607	Human Resources	770,225	102,832	13%	(25,775)	-20%
289,626	61,672	Municipal Court	286,352	39,846	14%	(21,826)	-35%
1,594,257	384,826	Finance	1,558,615	358,370	23%	(26,456)	-7%
1,459,404	239,896	Planning/Community Marketing	1,430,329	226,186	16%	(13,710)	-6%
346,628	67,958	Economic Development	336,303	47,900	14%	(20,058)	-30%
4,201,172	878,778	Public Works/Streets	4,052,706	843,619	21%	(35,159)	-4%

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10,734,451	2,390,127	Police	10,738,098	2,695,125	25%	304,998	13%
2,850,391	534,756	Fire	2,935,591	634,047	22%	99,291	19%
393,317	84,585	Parks & Rec Admin	386,636	85,983	22%	1,398	2%
374,199	58,475	Outdoor Recreation	262,922	45,434	17%	(13,041)	-22%
1,924,490	347,576	Parks/Forestry	1,877,669	330,068	18%	(17,508)	-5%
164,199	21,974	Campground	143,706	29,527	21%	7,553	34%
1,075,998	190,984	Municipal Facilities	924,413	187,796	20%	(3,188)	-2%
235,000	0	Tax Increment GURA & DDA	200,000	0	0%	0	#DIV/0!
3,860,424	666,614	Transfers & Misc.	2,202,924	502,130	23%	(164,484)	-25%
<u>33,365,826</u>	<u>6,606,348</u>	Total General Fund Expenditures	<u>31,204,931</u>	<u>6,675,138</u>	<u>21%</u>	<u>68,790</u>	<u>1%</u>

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<u>WATER FUND REVENUES:</u>							
6,547,200	876,657	Water Sales	6,749,800	896,270	13%	19,613	2%
200,000	548,362	Water Development Fees	210,000	116,282	55%	(432,080)	-79%
50,000	42,818	Guanella Water Storage Leases	50,750	0	0%	(42,818)	-100%
0	851	Water Rights Fees/Leases	0	4,150	#DIV/0!	3,299	388%
49,000	18,100	Miscellaneous	48,000	10,467	22%	(7,633)	-42%
140,000	20,396	Interest	60,000	7,228	12%	(13,168)	-65%
<u>6,986,200</u>	<u>1,507,184</u>	Total Water Fund Revenues	<u>7,118,550</u>	<u>1,034,397</u>	<u>15%</u>	<u>(472,787)</u>	<u>-31%</u>
<u>WATER FUND EXPENSES:</u>							
<u>OPERATIONS:</u>							
618,403	113,296	Environmental Quality	640,662	130,900	20%	17,604	16%
1,761,548	284,349	Water Treatment	1,745,162	316,442	18%	32,093	11%
1,032,651	219,144	Water Administration	1,041,251	200,685	19%	(18,459)	-8%
1,125,240	217,321	Prevention & Maintenance	1,060,532	229,569	22%	12,248	6%
<u>4,537,842</u>	<u>834,110</u>	Total Water Operations Expenses	<u>4,487,607</u>	<u>877,596</u>	<u>20%</u>	<u>43,486</u>	<u>5%</u>
<u>CAPITAL:</u>							
555,000	0	Debt Service - Principal	565,000	0	0%	0	#DIV/0!
69,189	0	Debt Service - Interest	56,872	0	0%	0	#DIV/0!
780,000	36,782	Utility Line Replacement	811,200	207,582	26%	170,800	464%
800,000	366,595	Water Quality/Plant Improvements	1,250,000	27,868	2%	(338,727)	-92%
62,400	8,672	Pump Station Improvements	64,896	0	0%	(8,672)	-100%
300,000	122,340	Storage Tank Improvements	450,000	2,750	1%	(119,590)	-98%
100,000	0	Vidler Tunnel Improvements	100,000	840	1%	840	#DIV/0!
200,000	0	Guanella Reservoir Improvements	200,000	0	0%	0	#DIV/0!
0	0	Lab Equipment	35,000	36,044	103%	36,044	#DIV/0!
100,000	0	Solar PV - WTP	180,000	0	0%	0	#DIV/0!
<u>2,966,589</u>	<u>534,389</u>	Total Water Capital Expenses	<u>3,712,968</u>	<u>275,084</u>	<u>7%</u>	<u>(259,305)</u>	<u>-49%</u>
<u>7,504,431</u>	<u>1,368,499</u>	Total Water Fund Expenses	<u>8,200,575</u>	<u>1,152,680</u>	<u>14%</u>	<u>(215,819)</u>	<u>-16%</u>

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<u>WASTEWATER FUND REVENUES:</u>							
2,448,240	564,469	Wastewater Charges	2,472,700	525,253	21%	(39,216)	-7%
75,000	109,307	Wastewater Development Fees	75,000	33,430	45%	(75,877)	-69%
9,000	3,932	Miscellaneous	8,500	0	0%	(3,932)	-100%
140,000	23,652	Interest	70,000	9,923	14%	(13,729)	-58%
<u>2,672,240</u>	<u>701,360</u>	Total Wastewater Fund Revenues	<u>2,626,200</u>	<u>568,606</u>	<u>22%</u>	<u>(132,754)</u>	<u>-19%</u>
<u>WASTEWATER FUND EXPENSES:</u>							
<u>OPERATIONS:</u>							
282,206	67,416	Environmental Quality	315,016	68,668	22%	1,252	2%
1,023,537	100,767	Wastewater Administration	1,031,737	148,962	14%	48,195	48%
556,667	101,000	Collection & Maintenance	506,968	105,068	21%	4,068	4%
<u>1,862,410</u>	<u>269,183</u>	Total Wastewater Operations Expenses	<u>1,853,721</u>	<u>322,698</u>	<u>17%</u>	<u>53,515</u>	<u>20%</u>
<u>CAPITAL:</u>							
442,000	19,679	Utility Line Replacement	453,000	20,129	4%	450	2%
30,000	0	Treatment Plant Upgrades	75,000	0	0%	0	#DIV/0!
0	0	Flow Monitoring Upgrades	30,000	0	0%	0	#DIV/0!
15,000	0	Sewer Camera & Software	15,000	0	0%	0	#DIV/0!
<u>487,000</u>	<u>19,679</u>	Total Wastewater Capital Expenses	<u>573,000</u>	<u>20,129</u>	<u>4%</u>	<u>450</u>	<u>2%</u>
<u>2,349,410</u>	<u>288,862</u>	Total Wastewater Fund Expenses	<u>2,426,721</u>	<u>342,827</u>	<u>14%</u>	<u>53,965</u>	<u>19%</u>

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<u>STORM DRAINAGE REVENUES:</u>							
5,000	350	Drainage Permit Fees	5,000	0	0%	(350)	-100%
1,276,800	334,206	Drainage Utility Fees	1,512,000	379,976	25%	45,770	14%
0	0	Grant Revenue	1,000,000	0	0%	0	#DIV/0!
9,200	3,343	Interest/Misc.	8,000	10,366	130%	7,023	210%
<u>1,291,000</u>	<u>337,899</u>	Total Storm Drainage Revenues	<u>2,525,000</u>	<u>390,342</u>	<u>15%</u>	<u>52,443</u>	<u>16%</u>
<u>STORM DRAINAGE EXPENSES:</u>							
330,216	76,356	Salaries/Benefits	339,682	73,469	22%	(2,887)	-4%
179,634	31,644	Operating Supplies & Services	189,872	37,398	20%	5,754	18%
734,380	2,595	Ongoing Capital Replacement	250,000	247	0%	(2,348)	-90%
100,000	2,030	Local Drainage Improvements	100,000	0	0%	(2,030)	-100%
0	0	West Fork Kinney Run	120,000	0	0%	0	#DIV/0!
0	0	Lena Gulch	2,000,000	0	0%	0	#DIV/0!
66,000	0	Transfer to Fleet Fund	0	0	#DIV/0!	0	#DIV/0!
<u>1,410,230</u>	<u>112,625</u>	Total Storm Drainage Expenses	<u>2,999,554</u>	<u>111,114</u>	<u>4%</u>	<u>(1,511)</u>	<u>-1%</u>

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<u>COMMUNITY CENTER REVENUES:</u>							
580,000	148,914	Daily Use/Punch Cards	432,500	46,154	11%	(102,760)	-69%
375,000	75,215	Memberships	290,000	(210)	0%	(75,425)	-100%
1,047,000	333,304	Fees	758,000	288,949	38%	(44,355)	-13%
85,050	16,772	Rentals, Interest, & Miscellaneous	64,850	15,059	23%	(1,713)	-10%
<u>2,087,050</u>	<u>574,205</u>	Total Operating Revenues	<u>1,545,350</u>	<u>349,952</u>	<u>23%</u>	<u>(224,253)</u>	<u>-39%</u>
700,000	175,000	General Fund Transfers	740,000	185,001	25%	10,001	6%
75,000	18,750	Other Fund Transfers	65,000	16,251	25%	(2,499)	-13%
<u>2,862,050</u>	<u>767,955</u>	Total Community Center Revenues	<u>2,350,350</u>	<u>551,204</u>	<u>23%</u>	<u>(216,751)</u>	<u>-28%</u>
<u>COMMUNITY CENTER EXPENSES:</u>							
75,000	19,716	Capital	65,000	0	0%	(19,716)	-100%
933,385	204,143	General/Admin	781,100	176,917	23%	(27,226)	-13%
453,196	95,117	Aquatics/Swim Lessons	286,321	43,953	15%	(51,164)	-54%
638,606	115,012	Building Services	599,857	71,376	12%	(43,636)	-38%
31,798	8,786	Child Care	11,706	978	8%	(7,808)	-89%
9,655	1,145	Climbing Wall	2,152	12	1%	(1,133)	-99%
207,444	47,327	Facility Coordinator/Front Desk	154,413	33,776	22%	(13,551)	-29%
47,283	10,923	Pottery	48,013	11,725	24%	802	7%
220,352	51,991	Preschool	182,305	55,208	30%	3,217	6%
27,935	7,977	Seniors	10,998	48	0%	(7,929)	-99%
30,949	4,964	Weight Room	18,691	1,609	9%	(3,355)	-68%
112,592	24,431	Wellness	76,696	14,082	18%	(10,349)	-42%
121,243	3,586	Youth	94,775	1,330	1%	(2,256)	-63%
<u>2,909,438</u>	<u>595,118</u>	Total Community Center Expenses	<u>2,332,027</u>	<u>411,014</u>	<u>18%</u>	<u>-184,104</u>	<u>-31%</u>

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<u>SPLASH AQUATIC PARK REVENUES:</u>							
359,000	489	Admission Revenue	260,750	16	0%	(473)	-97%
2,000	0	Pro Shop	1,125	0	0%	0	#DIV/0!
45,000	0	Facilities Rentals	31,500	0	0%	0	#DIV/0!
65,000	0	Concessions	45,000	0	0%	0	#DIV/0!
600	161	Interest/Miscellaneous	300	67	22%	(94)	-58%
160,000	40,000	Transfers	230,000	57,501	25%	17,501	44%
<u>631,600</u>	<u>40,650</u>	Total Splash Revenues	<u>568,675</u>	<u>57,584</u>	<u>10%</u>	<u>16,934</u>	<u>42%</u>
<u>SPLASH AQUATIC PARK EXPENSES:</u>							
303,394	25,516	General/Admin	274,448	36,618	13%	11,102	44%
176,073	774	Aquatics	179,029	198	0%	(576)	-74%
31,192	123	Customer Service	25,327	120	0%	(3)	-2%
87,451	207	Food & Beverage	74,729	198	0%	(9)	-4%
22,000	1,001	Equipment	10,000	0	0%	(1,001)	-100%
<u>620,110</u>	<u>27,621</u>	Total Splash Expenses	<u>563,533</u>	<u>37,134</u>	<u>7%</u>	<u>9,513</u>	<u>34%</u>



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<u>FOSSIL TRACE GOLF CLUB REVENUES:</u>							
2,060,000	78,166	Greens Fees	2,200,000	90,703	4%	12,537	16%
690,000	30,437	Cart Fees	685,000	38,329	6%	7,892	26%
100,000	10,666	Driving Range	100,000	15,802	16%	5,136	48%
675,000	28,638	Merchandise	560,000	40,238	7%	11,600	41%
105,000	4,345	Lessons	135,000	6,620	5%	2,275	52%
175,000	5,281	Food & Beverage	165,000	0	0%	(5,281)	-100%
318,400	9,681	Miscellaneous Revenue	150,000	3,957	3%	(5,724)	-59%
12,500	3,274	Interest	6,000	1,053	18%	(2,221)	-68%
<u>4,135,900</u>	<u>170,488</u>	Total Fossil Trace Revenues	<u>4,001,000</u>	<u>196,702</u>	<u>5%</u>	<u>26,214</u>	<u>15%</u>
<u>FOSSIL TRACE GOLF CLUB EXPENSES:</u>							
MAINTENANCE:							
817,721	151,827	Salaries/Benefits	837,958	162,111	19%	10,284	7%
417,600	44,149	Operating Supplies & Services	445,687	119,336	27%	75,187	170%
240,000	0	Capital	270,000	118,945	44%	118,945	#DIV/0!
<u>1,475,321</u>	<u>195,976</u>	Total Maintenance	<u>1,553,645</u>	<u>400,392</u>	<u>26%</u>	<u>204,416</u>	<u>104%</u>
PRO SHOP:							
765,652	109,454	Salaries/Benefits	787,829	107,626	14%	(1,828)	-2%
1,005,323	143,238	Operating Supplies & Services	951,917	121,113	13%	(22,125)	-15%
614,940	64,135	Capital	74,250	0	0%	(64,135)	-100%
<u>2,385,915</u>	<u>316,827</u>	Total Pro Shop	<u>1,813,996</u>	<u>228,739</u>	<u>13%</u>	<u>(88,088)</u>	<u>-28%</u>
TRANSFERS:							
700,000	0	Transfers to Rec Campus Debt Service	700,000	0	0%	0	#DIV/0!
<u>4,561,236</u>	<u>512,803</u>	Total Fossil Trace Expenses	<u>4,067,641</u>	<u>629,131</u>	<u>15%</u>	<u>116,328</u>	<u>23%</u>

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<u>ROONEY RD SPORTS COMPLEX REVENUES:</u>							
80,865	605	Charges For Services	83,405	189	0%	(416)	-69%
3,000	4,202	Interest/Miscellaneous	12,000	1,675	14%	(2,527)	-60%
<u>83,865</u>	<u>4,807</u>	Total Sports Complex Revenues	<u>95,405</u>	<u>1,864</u>	<u>2%</u>	<u>(2,943)</u>	<u>-61%</u>
<u>ROONEY RD SPORT COMPLEX EXPENSES:</u>							
750,000	0	Admin/Capital Improvements	750,000	0	0%	0	#DIV/0!
44,286	5,487	Outdoor Rec/Parks	41,995	10,484	25%	4,997	91%
<u>794,286</u>	<u>5,487</u>	Total Sports Complex Expenses	<u>791,995</u>	<u>10,484</u>	<u>1%</u>	<u>4,997</u>	<u>91%</u>
<u>MUSEUMS FUND REVENUES:</u>							
157,000	62,985	Charges For Services	157,000	42,756	27%	(20,229)	-32%
65,000	0	Intergovernmental/Grants	65,000	3,000	5%	3,000	#DIV/0!
43,600	5,416	Interest/Miscellaneous	40,600	4,336	11%	(1,080)	-20%
370,000	92,500	Transfers	400,000	100,000	25%	7,500	8%
<u>635,600</u>	<u>160,901</u>	Total Museums Fund Revenues	<u>662,600</u>	<u>150,092</u>	<u>23%</u>	<u>(10,809)</u>	<u>-7%</u>
<u>MUSEUMS FUND EXPENSES:</u>							
472,582	100,725	Salaries/Benefits	480,193	96,947	20%	(3,778)	-4%
200,186	42,167	Operating Supplies & Services	204,378	45,303	22%	3,136	7%
1,750	371	Capital	1,750	0	0%	(371)	-100%
<u>674,518</u>	<u>143,263</u>	Total Museums Fund Expenses	<u>686,321</u>	<u>142,250</u>	<u>21%</u>	<u>(1,013)</u>	<u>-1%</u>

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<u>CEMETERY FUND REVENUES:</u>							
506,000	160,640	Sales & Fees	561,000	165,504	30%	4,864	3%
17,000	3,442	Interest/Miscellaneous	10,000	2,009	20%	(1,433)	-42%
<u>523,000</u>	<u>164,082</u>	Total Cemetery Fund Revenues	<u>571,000</u>	<u>167,513</u>	<u>29%</u>	<u>3,431</u>	<u>2%</u>
<u>CEMETERY FUND EXPENSES:</u>							
251,268	52,761	Salaries/Benefits	241,851	53,978	22%	1,217	2%
307,858	29,524	Operating Supplies & Services	306,645	53,802	18%	24,278	82%
20,000	0	Capital	45,000	0	0%	0	#DIV/0!
<u>579,126</u>	<u>82,285</u>	Total Cemetery Operations Expenses	<u>593,496</u>	<u>107,780</u>	<u>18%</u>	<u>25,495</u>	<u>31%</u>
<u>CEMETERY PERPETUAL CARE REVENUES:</u>							
85,000	26,720	Perpetual Care Fee	93,000	24,455	26%	(2,265)	-8%
36,000	4,322	Interest	15,000	2,082	14%	(2,240)	-52%
<u>121,000</u>	<u>31,042</u>	Total Cemetery Perpetual Care Revenues	<u>108,000</u>	<u>26,537</u>	<u>25%</u>	<u>(4,505)</u>	<u>-15%</u>

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<u>INSURANCE FUND REVENUES:</u>							
518,636	129,504	Charges For Services	518,636	129,504	25%	0	0%
50,000	4,485	Interest/Miscellaneous	25,000	1,651	7%	(2,834)	-63%
<u>568,636</u>	<u>133,989</u>	Total Insurance Fund Revenues	<u>543,636</u>	<u>131,155</u>	<u>24%</u>	<u>(2,834)</u>	<u>-2%</u>
<u>INSURANCE FUND EXPENSES:</u>							
160,000	42,501	Claims	160,000	9,432	6%	(33,069)	-78%
385,000	117,394	Insurance Premium	450,000	136,273	30%	18,879	16%
<u>545,000</u>	<u>159,895</u>	Total Insurance Fund Expenses	<u>610,000</u>	<u>145,705</u>	<u>24%</u>	<u>(14,190)</u>	<u>-9%</u>
<u>MEDICAL BENEFITS FUND REVENUES:</u>							
3,676,200	852,810	Charges For Services	3,786,000	854,837	23%	2,027	0%
36,000	7,208	Interest/Miscellaneous	21,000	3,320	16%	(3,888)	-54%
<u>3,712,200</u>	<u>860,018</u>	Total Medical Benefits Fund Revenues	<u>3,807,000</u>	<u>858,157</u>	<u>23%</u>	<u>(1,861)</u>	<u>0%</u>
<u>MEDICAL BENEFIT FUND EXPENSES:</u>							
255,000	37,525	Incentive Programs & Professional Services	255,000	31,045	12%	(6,480)	-17%
2,535,000	435,427	Claims	2,635,000	611,220	23%	175,793	40%
775,000	175,487	Insurance Premiums	800,000	176,273	22%	786	0%
<u>3,565,000</u>	<u>648,439</u>	Total Medical Benefits Expenses	<u>3,690,000</u>	<u>818,538</u>	<u>22%</u>	<u>170,099</u>	<u>26%</u>

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<u>WORKER'S COMP REVENUES:</u>							
377,430	78,108	Charges For Services	362,060	75,849	21%	(2,259)	-3%
20,000	8,811	Interest/Miscellaneous	11,000	1,632	15%	(7,179)	-81%
<u>397,430</u>	<u>86,919</u>	Total Worker's Comp Revenues	<u>373,060</u>	<u>77,481</u>	<u>21%</u>	<u>(9,438)</u>	<u>-11%</u>
<u>WORKER'S COMP EXPENSES:</u>							
123,000	802	Claims	197,500	6,193	3%	5,391	672%
155,000	32,490	Premiums	134,000	31,312	23%	(1,178)	-4%
<u>278,000</u>	<u>33,292</u>	Total Worker's Comp Expenses	<u>331,500</u>	<u>37,505</u>	<u>11%</u>	<u>4,213</u>	<u>13%</u>
<u>FLEET MGMT FUND REVENUES:</u>							
1,895,459	443,065	Charges For Services	1,834,860	451,379	25%	8,314	2%
142,000	4,142	Interest/Miscellaneous	136,000	1,937	1%	(2,205)	-53%
66,000	0	Transfers from other funds	0	0	#DIV/0!	0	#DIV/0!
<u>2,103,459</u>	<u>447,207</u>	Total Fleet Fund Revenues	<u>1,970,860</u>	<u>453,316</u>	<u>23%</u>	<u>6,109</u>	<u>1%</u>
<u>FLEET MGMT FUND EXPENSES:</u>							
388,933	87,979	Salaries/Benefits	399,627	85,533	21%	(2,446)	-3%
506,692	78,648	Operating Supplies & Services	456,361	58,662	13%	(19,986)	-25%
1,143,400	23,555	Capital	707,800	9,850	1%	(13,705)	-58%
<u>2,039,025</u>	<u>190,182</u>	Total Fleet Fund Expenses	<u>1,563,788</u>	<u>154,045</u>	<u>10%</u>	<u>(36,137)</u>	<u>-19%</u>

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<u>INFORMATION TECHNOLOGY REVENUES:</u>							
2,424,630	606,156	Charges For Services	2,381,577	595,398	25%	(10,758)	-2%
2,500	1,488	Interest/Miscellaneous	3,600	225	6%	(1,263)	-85%
<u>2,427,130</u>	<u>607,644</u>	Total Information Systems Revenues	<u>2,385,177</u>	<u>595,623</u>	<u>25%</u>	<u>(12,021)</u>	<u>-2%</u>
<u>INFORMATION TECHNOLOGY EXPENSES:</u>							
1,123,401	230,552	Salaries/Benefits	1,110,357	252,547	23%	21,995	10%
1,052,428	184,341	Operating Supplies & Services	1,265,764	238,413	19%	54,072	29%
250,350	39,895	Capital	271,750	125,106	46%	85,211	214%
<u>2,426,179</u>	<u>454,788</u>	Total Information Systems Expenses	<u>2,647,871</u>	<u>616,066</u>	<u>23%</u>	<u>161,278</u>	<u>35%</u>
<u>CAPITAL PROGRAMS FUND REVENUES:</u>							
25,000	12,464	ROW Permit Fee	25,000	13,954	56%	1,490	12%
540,962	88,693	Highway Users Tax	552,750	75,117	14%	(13,576)	-15%
5,000	1,320	Interest/Miscellaneous	3,000	447	15%	(873)	-66%
1,238,487	309,621	Transfer from SUT Fund	1,103,090	275,772	25%	(33,849)	-11%
<u>1,809,449</u>	<u>412,098</u>	Total Capital Programs Revenues	<u>1,683,840</u>	<u>365,290</u>	<u>22%</u>	<u>(46,808)</u>	<u>-11%</u>
<u>CAPITAL PROGRAMS FUND EXPENDITURES:</u>							
1,800,000	5,221	Street Improvements	1,700,000	10	0%	(5,211)	-100%
150,000	16,547	Traffic Signals	150,000	0	0%	(16,547)	-100%
<u>1,950,000</u>	<u>21,768</u>	Total Capital Programs Expenditures	<u>1,850,000</u>	<u>10</u>	<u>0%</u>	<u>(21,758)</u>	<u>-100%</u>

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<u>SUT CAPITAL FUND REVENUES:</u>							
7,101,325	1,050,338	Sales & Use Tax	6,883,300	1,220,578	18%	170,240	16%
250,000	90,933	Building Use Tax	250,000	53,613	21%	(37,320)	-41%
1,550,000	0	Grants/Misc	5,025,000	50,092	1%	50,092	#DIV/0!
100,000	6,937	Interest	20,000	28,198	141%	21,261	306%
173,188	3,454	Solar/PV Transfers	176,590	9,210	5%	5,756	167%
233,290	58,323	Transfer from Open Space Fund	0	0	#DIV/0!	(58,323)	-100%
700,000	0	Transfer from Golf Course Fund	700,000	0	0%	0	#DIV/0!
812,500	203,124	Transfer from Other Funds	0	0	#DIV/0!	(203,124)	-100%
<u>10,920,303</u>	<u>1,413,109</u>	Total SUT Fund Revenues	<u>13,054,890</u>	<u>1,361,691</u>	<u>10%</u>	<u>(51,418)</u>	<u>-4%</u>
<u>SUT CAPITAL FUND EXPENDITURES:</u>							
3,713,010	0	Debt Service	2,511,085	0	0%	0	#DIV/0!
75,000	18,750	Transfer to Community Center Fund	65,000	16,251	25%	(2,499)	-13%
1,238,487	309,621	Transfer to Capital Programs Fund	1,103,090	275,772	25%	(33,849)	-11%
243,095	0	Interfund Loan - PV/Solar	243,094	0	0%	0	#DIV/0!
3,900	2,500	Professional Services	2,000	0	0%	(2,500)	-100%
100,000	0	Fire Equipment	65,000	0	0%	0	#DIV/0!
0	0	Fire Trucks	825,000	875,000	106%	875,000	#DIV/0!
1,200,000	12,001	Curb, Gutter, Sidewalk Imprv.	1,200,000	38	0%	(11,963)	-100%
100,000	0	Traffic Calming	50,000	2,400	5%	2,400	#DIV/0!
750,000	0	GURA - Colfax Improvements	0	0	#DIV/0!	0	#DIV/0!
200,000	0	GURA/DDA - Misc Improvements	0	0	#DIV/0!	0	#DIV/0!
0	52,837	N Washington/Hwy 58 Corridor	0	0	#DIV/0!	(52,837)	-100%
252,000	691	Street Lights	276,000	316,225	115%	315,534	45663%
0	0	Colfax Complete Street	3,125,000	0	0%	0	#DIV/0!
600,000	0	Hwy 6 & 19th Street Interchange	0	0	#DIV/0!	0	#DIV/0!
0	0	Hwy 6 & Heritage Interchange	2,400,000	264,505	11%	264,505	#DIV/0!

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321,300	12,843	Municipal Facilities	250,750	0	0%	(12,843)	-100%
80,552	225	Council Chambers A/V Upgrade	5,000	2,140	43%	1,915	851%
0	0	Police Evidence Storage	100,000	0	0%	0	#DIV/0!
125,000	50,543	Fire Station Improvements	100,000	4,148	4%	(46,395)	-92%
77,000	0	Fire Comm Equip/Radios	52,000	336	1%	336	#DIV/0!
25,000	846	6th Ave Wildlife Crossing	0	21,022	#DIV/0!	20,176	2385%
50,000	0	Walkability Improvements	50,000	19,967	40%	19,967	#DIV/0!
130,000	0	Fiber Connectivity	80,000	0	0%	0	#DIV/0!
0	0	Smart City Analytics	163,360	0	0%	0	#DIV/0!
510,739	0	Server/Network Expansion	132,000	53,845	41%	53,845	#DIV/0!
0	0	HRIS Software Upgrade	150,000	0	0%	0	#DIV/0!
0	0	Building Permits Software Upgrade	176,888	0	0%	0	#DIV/0!
2,700,000	5,932	City Civic Center	2,000,000	22,600	1%	16,668	281%
50,000	490	Art Program	50,000	0	0%	(490)	-100%
362,500	153,630	RV Park Improvements	75,435	3,800	5%	(149,830)	-98%
0	5,077	Park Improvements	0	0	#DIV/0!	(5,077)	-100%
760,000	715	DeLong Park	0	0	#DIV/0!	(715)	-100%
381,250	0	Community Center Improvements	286,250	0	0%	0	#DIV/0!
124,000	0	Splash Maintenance/Improvements	169,000	0	0%	0	#DIV/0!
0	0	Museums	20,000	0	0%	0	#DIV/0!
<u>14,172,833</u>	<u>626,701</u>	Total SUT Fund Expenditures	<u>15,725,952</u>	<u>1,878,049</u>	<u>12%</u>	<u>1,251,348</u>	<u>200%</u>



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<u>OPEN SPACE FUND REVENUES:</u>							
738,684	60,150	Jeffco Open Space	790,000	67,610	9%	7,460	12%
3,000	1,136	Interest/Miscellaneous	2,000	758	38%	(378)	-33%
<u>741,684</u>	<u>61,286</u>	Total Open Space Revenues	<u>792,000</u>	<u>68,368</u>	<u>9%</u>	<u>7,082</u>	<u>12%</u>
<u>OPEN SPACE FUND EXPENDITURES:</u>							
131,684	32,922	Program Maintenance	135,635	33,909	25%	987	3%
233,290	58,323	Transfer to Rec Campus Debt Service	0	0	#DIV/0!	(58,323)	-100%
20,000	0	Trees	20,000	453	2%	453	#DIV/0!
30,000	0	Master Plan Update	30,000	0	0%	0	#DIV/0!
0	0	DeLong Park	720,000	4,772	1%	4,772	#DIV/0!
180,000	28,905	Park Development/Improvements	80,000	29,041	36%	136	0%
55,000	2,788	Trail Development & Maintenance	25,000	0	0%	(2,788)	-100%
80,000	5,285	Park Repairs & Maintenance	80,000	4,332	5%	(953)	-18%
0	230	Park Irrigation Improvements	0	0	#DIV/0!	(230)	-100%
<u>729,974</u>	<u>128,453</u>	Total Open Space Expenditures	<u>1,090,635</u>	<u>72,507</u>	<u>7%</u>	<u>(55,946)</u>	<u>-44%</u>
<u>CONSERVATION TRUST REVENUES:</u>							
204,938	50,187	State Lottery	222,000	58,094	26%	7,907	16%
3,000	1,467	Interest/Miscellaneous	4,000	825	21%	(642)	-44%
<u>207,938</u>	<u>51,654</u>	Total Conservation Trust Revenues	<u>226,000</u>	<u>58,919</u>	<u>26%</u>	<u>7,265</u>	<u>14%</u>

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<u>CONSERVATION TRUST EXPENDITURES:</u>							
290,000	0	Park Development/Improvements	90,000	0	0%	0	#DIV/0!
30,000	0	Misc Improvements	30,000	0	0%	0	#DIV/0!
150,000	0	Community Center Improvements	0	0	#DIV/0!	0	#DIV/0!
50,000	0	White Water Course Improvements	0	4,240	#DIV/0!	4,240	#DIV/0!
0	0	Bachman Park	60,000	0	0%	0	#DIV/0!
<u>520,000</u>	<u>0</u>	Total Conservation Trust Expenditures	<u>180,000</u>	<u>4,240</u>	<u>2%</u>	<u>4,240</u>	<u>#DIV/0!</u>
<u>GDGID REVENUES:</u>							
39,729	10,246	Property Taxes	41,945	9,155	22%	(1,091)	-11%
2,550	548	Other Taxes	2,576	533	21%	(15)	-3%
78,700	9,897	Parking Permits/Pay Stations	78,700	1,646	2%	(8,251)	-83%
12,000	1,842	Interest/Miscellaneous	7,000	787	11%	(1,055)	-57%
<u>132,979</u>	<u>22,533</u>	Total GDGID Revenues	<u>130,221</u>	<u>12,121</u>	<u>9%</u>	<u>(10,412)</u>	<u>-46%</u>
<u>GDGID EXPENDITURES:</u>							
2,700	675	Repairs & Maintenance	30,000	753	3%	78	12%
500	154	Treasurer Fees	650	137	21%	(17)	-11%
10,000	229	Non-Capital Projects	10,000	0	0%	(229)	-100%
60,000	13,023	Capital Projects	50,000	8,387	17%	(4,636)	-36%
3,402	852	Insurance Premiums	3,402	852	25%	0	0%
<u>76,602</u>	<u>14,933</u>	Total GDGID Expenditures	<u>94,052</u>	<u>10,129</u>	<u>11%</u>	<u>(4,804)</u>	<u>-32%</u>

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<u>DDA REVENUES:</u>							
300,000	54,818	Property Taxes	300,000	71,956	24%	17,138	31%
220,000	38,205	Property Tax Increment	208,000	49,209	24%	11,004	29%
140,000	0	Sales Tax Increment	100,000	0	0%	0	#DIV/0!
18,000	6,130	Interest/Miscellaneous	47,486	2,346	5%	(3,784)	-62%
<u>678,000</u>	<u>99,153</u>	Total DDA Revenues	<u>655,486</u>	<u>123,511</u>	<u>19%</u>	<u>24,358</u>	<u>25%</u>
<u>DDA EXPENDITURES:</u>							
39,150	1,761	Supplies & Services	46,850	2,155	5%	394	22%
75,000	0	Admin Fee	85,000	0	0%	0	#DIV/0!
190,150	35	Non-Capital Projects	184,900	21,734	12%	21,699	61997%
137,500	52,541	Grants	132,500	191,261	144%	138,720	264%
60,000	0	Contingency	50,000	0	0%	0	#DIV/0!
720,000	11,030	Capital Projects	420,000	35,000	8%	23,970	217%
<u>1,221,800</u>	<u>65,367</u>	Total DDA Expenditures	<u>919,250</u>	<u>250,150</u>	<u>27%</u>	<u>184,783</u>	<u>283%</u>

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		<u>WASTEWATER FUND REVENUES:</u>	
2,180,000	331,485	Wastewater Charges	2,200,000
100,000	75,502	Wastewater Development Fees	100,000
9,000	2,245	Miscellaneous	9,000
18,000	268	Interest	21,000
<u>2,307,000</u>	<u>409,500</u>	Total Wastewater Fund Revenues	<u>2,330,000</u>
		<u>WASTEWATER FUND EXPENSES:</u>	
		<u>OPERATIONS:</u>	
279,667	48,163	Environmental Quality	247,041
919,800	132,146	Wastewater Administration	936,400
471,774	65,320	Collection & Maintenance	448,937
<u>1,671,241</u>	<u>245,629</u>	Total Wastewater Operations Expenses	<u>1,632,378</u>
		<u>CAPITAL:</u>	
485,000	15,833	Utility Line Replacement	509,200
200,000	146,090	Treatment Plant Upgrades	100,000
<u>685,000</u>	<u>161,923</u>	Total Wastewater Capital Expenses	<u>609,200</u>
<u>2,356,241</u>	<u>407,552</u>	Total Wastewater Fund Expenses	<u>2,241,578</u>

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Current YTD <u>Actual</u>	% of <u>Budget</u>	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior <u>to Prior</u>
341,042	16%	9,557	3%
3,486	3%	(72,016)	-95%
2,085	23%	(160)	-7%
5,141	24%	4,873	1818%
351,754	15%	(57,746)	-14%
55,773	23%	7,610	16%
137,066	15%	4,920	4%
79,986	18%	14,666	22%
272,825	17%	27,196	11%
124,020	24%	108,187	683%
54,235	54%	(91,855)	-63%
178,255	29%	16,332	10%
451,080	20%	43,528	11%

CITY OF GOLDEN  
 Budgeted Expenditures  
 Period Ending March 31, 2020  
 Cash Basis, Interim & Unaudited

<u>Account #</u>	<u>Description</u>	<u>Budget</u>	<u>Month to Date</u>	<u>Year to Date</u>	<u>% of Budget</u>	<u>Unexpended Balance</u>
01 - GENERAL FUND						
1011 - CITY COUNCIL						
40130	Salaries, Part-time	122,441	10,029.00	30,087.00	25%	92,354
40170	Social Security - FICA	9,367	767.18	2,301.54	25%	7,065
40190	Worker's Comp	390	33.00	99.00	25%	291
	Subtotal - Salaries/Benefits	132,198	10,829.18	32,487.54	25%	99,710
51900	Office Supplies	500	0.00	0.00	0%	500
60400	Professional Services	58,000	0.00	10,400.00	18%	47,600
60500	Communication/Outreach - Mayor	1,200	64.00	64.00	5%	1,136
60510	Communication/Outreach - Dist 1	1,200	0.00	0.00	0%	1,200
60520	Communication/Outreach - Dist 2	1,200	0.00	0.00	0%	1,200
60610	Communication/Outreach - Ward 1	1,200	0.00	0.00	0%	1,200
60620	Communication/Outreach - Ward 2	1,200	0.00	0.00	0%	1,200
60630	Communication/Outreach - Ward 3	1,200	0.00	0.00	0%	1,200
60640	Communication/Outreach - Ward 4	1,200	0.00	0.00	0%	1,200
60700	Training & Travel	30,000	0.00	148.00	0%	29,852
62200	Dues/Memberships/Subscriptions	42,000	0.00	13,905.88	33%	28,094
63400	Postage	200	0.00	0.00	0%	200
64500	IS Lease	8,698	725.00	2,175.00	25%	6,523
64600	Printing/Advertising	500	0.00	0.00	0%	500
	Subtotal - Supplies & Services	148,298	789.00	26,692.88	18%	121,605
90140	Office Furniture/Equipment	0	0.00	0.00	#DIV/0!	0
	TOTAL CITY COUNCIL	280,496	11,618.18	59,180.42	21%	221,316

**CITY OF GOLDEN  
DISBURSEMENT JOURNAL  
PAYMENTS > \$50,000  
01/01/21 to 03/31/21**

<u>CHECK #</u>	<u>VENDOR</u>	<u>NAME</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
613336	28270	INSIGHT PUBLIC SECTOR, INC	79,029.60	1/8/2021
613337	113855	JEFFCOM 911	211,719.00	1/8/2021
613414	67505	MOTOROLA	50,665.30	1/15/2021
613429	75420	XCEL ENERGY	69,171.94	1/15/2021
613582	110162	DIAMOND CONTRACTING CORP	86,025.54	1/22/2021
613690	13900	CIRSA	167,584.93	1/22/2021
613765	112742	SAVATREE	64,177.00	1/29/2021
613907	112570	EVC GOLDEN, LLC	72,706.50	2/5/2021
613911	113644	FTS, INC	106,586.00	2/5/2021
613992	75420	XCEL ENERGY	68,992.74	2/12/2021
614562	110162	DIAMOND CONTRACTING CORP	195,676.04	3/5/2021
614635	111743	FIVESTAR CONSTRUCTION LLC	84,007.50	3/12/2021
614650	68281	MULLER ENGINEERING COMPANY INC	138,879.77	3/12/2021
614657	111966	STURGEON ELECTRIC COMPANY	300,413.75	3/12/2021
614756	113855	JEFFCOM 911	211,719.00	3/19/2021
614853	68281	MULLER ENGINEERING COMPANY INC	125,624.74	3/26/2021
614872	75420	XCEL ENERGY	68,671.29	3/26/2021
803204	115077	SANITY SOLUTIONS, INC	53,845.00	1/8/2021
803244	71700	PCS MOBILE	88,650.24	1/22/2021
EFT	110007	EFTPS (FICA - Social Security)	55,541.04	1/15/2021
EFT	110007	EFTPS (Fed Withholding Tax)	61,800.34	1/15/2021
EFT	44638	ICMA	52,568.39	1/29/2021
EFT	110007	EFTPS (FICA - Social Security)	57,506.06	1/29/2021
EFT	110007	EFTPS (Fed Withholding Tax)	63,078.66	1/29/2021
EFT	89113	UMB BANK	156,714.04	1/31/2021
EFT	44638	ICMA	50,181.90	2/12/2021
EFT	110007	EFTPS (FICA - Social Security)	56,516.16	2/12/2021
EFT	110007	EFTPS (Fed Withholding Tax)	62,652.26	2/12/2021
EFT	44638	ICMA	50,917.64	2/26/2021
EFT	110007	EFTPS (FICA - Social Security)	59,103.38	2/26/2021
EFT	110007	EFTPS (Fed Withholding Tax)	65,031.83	2/26/2021
EFT	89113	UMB BANK	101,991.87	2/28/2021
EFT	110007	EFTPS (FICA - Social Security)	57,226.08	3/12/2021
EFT	110007	EFTPS (Fed Withholding Tax)	64,242.60	3/12/2021
EFT	44638	ICMA	51,225.07	3/26/2021
EFT	110007	EFTPS (FICA - Social Security)	58,578.74	3/26/2021
EFT	110007	EFTPS (Fed Withholding Tax)	62,875.63	3/26/2021
EFT	89113	UMB BANK	98,720.77	3/31/2021
TOTAL DISBURSEMENTS			<u><u>3,530,618.34</u></u>	

- Property Tax revenues are at 23% of budget, down 13% for the quarter compared to last year. The decrease is partially a result of taking the MillerCoors property off the taxable list.
- Sales and Use Tax is up 16% compared to 2020. Sales tax revenues are up 2.9% for the year, with use tax up 30.2%. Audit revenue less refunds is also up, with several audits expected to be collected in the next few months.
- Expenditures are at 21% of budget, up 1% compared to 2020 for the quarter. Expenditures in Police and Fire account for most of the increase.

### **WATER FUND**

- Water revenues are at 15% of budget, down 31% from last year. Water sales are up 2%, but contain additional water sales to MillerCoors compared to 2020. System development fees are down significantly from 2020.
- Operating expenses are at 20% of the 2021 budget, up 5% from 2020, and at appropriate levels for this point in the year.
- Capital expenses are at 7% of the 2021 budget, with most of the cost attributed to water line replacement. The bulk of the capital spending will occur later in the year.

### **WASTEWATER FUND**

- Revenues are at 22% of budget, down 19% from 2020, primarily due to the decrease in system development fees and decline in commercial properties usage.
- Operating expenses are at 17% of budget, up 20% compared to 2020. The increase is primarily due to the timing of a payment to MillerCoors for treatment costs.
- Capital (Utility Line Replacement) expenses are an appropriate level for the quarter, with the majority of the work scheduled later in the year.

### **DRAINAGE UTILITY FUND**

- Drainage Fees are at 25% of budget. Revenues are up 16% compared to 2020 due to the rate increase for 2021.
- Expenses are at 4% of budget, down 1% from last year due to the timing of some capital expenses in 2020.

### **COMMUNITY CENTER FUND**

- Operating revenues are at 23% of budget, and down 39% compared to 2020, primarily due to the admissions restrictions currently in place.
- Expenses are at 18% of the 2021 budget, down 31% compared to last year, due to reductions in staffing requirements.



- Operating revenues were less than operating expenditures by \$61,062 for the 1<sup>st</sup> quarter, compared to being less by \$20,913 last year.

### **SPLASH AQUATIC PARK FUND**

- The Splash is tentatively scheduled to open May 29<sup>th</sup> depending on the status of the Covid-19 virus restrictions. The expenses incurred in the 1<sup>st</sup> quarter are in preparation for the operating season.

### **FOSSIL TRACE GOLF CLUB FUND**

- Due to favorable weather conditions the last couple months, revenues are up 15% versus 2020, and are at 5% of the 2021 budget.
- Operating expenses are at 19% of budget, up 23% compared to last year, primarily due to the purchase of replacement maintenance equipment in 2021.

### **ROONEY ROAD SPORTS COMPLEX**

- Operating revenues are at 2% of budget, an appropriate level for the quarter.
- Operating expenses are at 25% of budget, up 91% compared to last year due to some maintenance work at the fields.

### **MUSEUMS FUND**

- Charges for services (Group Admissions, Sales, and Fees) are at 27% of budget, down 32% from 2020, primarily due to admission restrictions at the museum and cancellation of various programs. Total revenues are at 23% of budget, down 7% compared to last year.
- Expenses are at 21%, down 1% from 2020, and are \$92,158 more than operating revenues. Grants, donations, and the budgeted subsidy from the General Fund will cover the difference.

### **CEMETERY FUND**

- Operating revenues (Sales and Fees) are at 30% of budget and are up 3% compared to 2020.
- Expenses are at 18% and are \$59,733 less than operating revenues. The 2021 annual budget for the Cemetery Fund has it operating at a slight deficit, drawing down reserves for needed capital, but not requiring a subsidy from the General Fund.

### **INTERNAL SERVICE FUNDS**

- The Insurance, Medical Benefits, and Workers Comp funds are all at appropriate levels for this point in the year.

- The Fleet Management Fund revenues and expenses are at appropriate levels compared to the 2021 budget.
- The Information Systems Fund revenues and expenses are at appropriate levels compared to the 2021 budget. The increase in expenses is primarily due to an increase in capital equipment replacements and upgrades.

### **CAPITAL PROJECTS FUNDS**

- The Capital Programs Fund revenues are at appropriate levels for this time of year. Expenditures will increase in the 2<sup>nd</sup> quarter as street improvement work gets started for the year.
- Revenues are down 4% in the Sales & Use Tax Fund for the quarter, primarily due to the reductions in transfers from other Funds. Expenditures are up compared to last year primarily due to the fire truck purchase, the streetlight separation project, and 6<sup>th</sup> & Heritage design.
- Revenues and expenditures in the Open Space Fund and Conservation Trust Fund are at appropriate levels for the quarter.

The City's investment portfolio has an amortized cost balance of \$21.1 million, compared to \$22.1 million from 1<sup>st</sup> quarter 2020. The portfolio has a weighted average maturity of 460 days and an average yield – net of fees - of 1.41%, compared to 2.32% for the 1<sup>st</sup> quarter 2020. In addition, the City has \$23.8 million invested through CSAFE (a local government investment pool), providing the City with more liquidity for debt service payments and budgeted capital expenditures.

Overall, 2021 is off to a good start financially. Most revenues are stable and expenditures are generally at or below budget. Along with the sufficient reserves that the City has maintained, the City continues to remain financially sound. While the numbers through the 1st quarter of 2021 continue to reflect the City's solid overall fiscal position, caution is still the word going forward as we continue to deal with the impacts of Covid-19 on revenues and City operations.

As always, if you have any questions, please call me at 303-384-8020.