



City of Golden

911 10th ST. GOLDEN, CO 80401
TEL: 303-384-8000
FAX: 303-384-8001
WWW.CITYOFGOLDEN.NET

Council Memorandum

To: City Council
From: Jeff Hansen, Finance Director *(Signature)*
Date: April 15, 2022
Re: 1st Quarter Financial Report

As part of the 2021 first quarter report, attached is the Revenue and Expenditure Summary (pages 1-17), Council Expenditure Summary (page 18), and the Disbursement Journal of payments >\$50,000 (page 19). The Sales and Use Tax report is distributed monthly and you have already received the report for February sales/March collections.

While these reports provide a summary of the activity of the City for the first quarter of 2022, it is too early in the year to make too many assumptions or conclusions for the rest of the year. That is especially true this year as we continue to deal with the effects of recovery from the Covid-19 pandemic, inflation, supply chain issues, and general uncertainty in the economy. By the second quarter report, we hope to have a better idea of what to expect for the rest of the year.

The following is a summary of the more significant items for the first quarter:

GENERAL OVERVIEW

Revenues and expenditures are at reasonable and appropriate levels through the first quarter, and the City continues to maintain its good overall financial position. Construction related revenues are mixed thus far in 2022, with total building permits up but new construction down compared to 2021. Charges for services are up in many areas as we return to more normal operations after the restrictions/closures of many City facilities and related programs over the past two years. Sales tax revenues are up compared to 2021, while use taxes are down but still strong. While the numbers are good overall, they are not necessarily indicative of what to expect for the rest of the year.

GENERAL FUND

- Revenues are at 22% of the 2022 Budget and are up 19% compared to 2021. Property taxes account for the majority of the increase. Sales tax, charges for services and fines also have strong increases compared to last year.
- Property Tax revenues are at 32% of budget, up 54% for the quarter compared to last year. Increased valuations and the timing of tax payments account for the increase.

- Sales and Use Tax is up 6% compared to 2021. Sales tax revenues are up 11.7% for the year, with use tax down 5.9%. Audit revenue less refunds is also up, with several audits expected to be collected in the next few months.
- Expenditures are at 20% of budget, up 5% compared to 2021 for the quarter. Expenditures in the City Manager, Public Works, City Attorney, Finance and Human Resources departments account for most of the increase.

WATER FUND

- Water revenues are at 15% of budget, up 3% from last year. Water sales are up 6%, System development fees are down 46% from 2021.
- Operating expenses are at 20% of the 2022 budget, up 7% from 2021, and at appropriate levels for this point in the year.
- Capital expenses are at 18% of the 2022 budget, with most of the cost attributed to storage tank improvements. The bulk of the capital spending will occur later in the year.

WASTEWATER FUND

- Revenues are at 21% of budget, down 3% from 2021, primarily due to the decrease in system development fees and decline in commercial properties usage.
- Operating expenses are at 18% of budget, up 8% compared to 2021. The increase is primarily due to general increases in personnel costs.
- Capital (Utility Line Replacement) expenses are minimal at this point, with the majority of the work scheduled later in the year.

DRAINAGE UTILITY FUND

- Drainage Fees are at 25% of budget. Revenues are up 6% compared to 2021 due to the rate increase for 2022.
- Expenses are at 9% of budget, up 41% from last year due to the timing of some capital expenses in 2022.

COMMUNITY CENTER FUND

- Operating revenues are at 29% of budget, and up 53% compared to 2021, primarily due to the admissions and programs restrictions in place in 2021.
- Expenses are at 20% of the 2022 budget, up 26% compared to last year, due to a return to more normal staffing levels.
- Operating revenues exceeded operating expenditures by \$18,828 for the 1st quarter, compared to being less by \$61,062 last year.

SPLASH AQUATIC PARK FUND

- The Splash is scheduled to open May 28th. The expenses incurred in the 1st quarter are in preparation for the operating season.

FOSSIL TRACE GOLF CLUB FUND

- Due to less than favorable weather conditions the last couple months, most operating revenues are down for the quarter. The overall increase of 3% is primarily due to the revenue recognition of outdated gift cards that have not been redeemed.
- Operating expenses are at 13% of budget, down 25% compared to last year, primarily due to the purchase of replacement maintenance equipment in 2021.

ROONEY ROAD SPORTS COMPLEX

- Operating revenues are at 3% of budget, an appropriate level for the quarter.
- Operating expenses are at 1% of budget, also appropriate for the quarter.

MUSEUMS FUND

- Charges for services (Group Admissions, Sales, and Fees) are at 70% of budget, up 143% from 2021. Classroom outreach and hands-on history registrations make up most of the increase. Total revenues are at 32% of budget, up 48% compared to last year.
- Expenses are at 21%, up 5% from 2021, and are \$39,312 more than operating revenues. The budgeted subsidy from the General Fund will cover the difference.

CEMETERY FUND

- Operating revenues (Sales and Fees) are at 39% of budget and are up 44% compared to 2021.
- Expenses are at 17%. The 2022 annual budget for the Cemetery Fund has it operating at a slight deficit, drawing down reserves for needed capital, but not requiring a subsidy from the General Fund.

INTERNAL SERVICE FUNDS

- The Insurance, Medical Benefits, and Workers Comp funds are all at appropriate levels for this point in the year.
- The Fleet Management Fund revenues and expenses are at appropriate levels compared to the 2022 budget.

- The Information Systems Fund revenues and expenses are at appropriate levels compared to the 2022 budget. The decrease in expenses is primarily due to the timing of capital equipment replacements and upgrades.

CAPITAL PROJECTS FUNDS

- The Capital Programs Fund revenues are at appropriate levels for this time of year. Expenditures will increase in the 2nd quarter as street improvement work gets started for the year.
- Revenues are up 1% in the Sales & Use Tax Fund for the quarter. Expenditures are down compared to last year primarily due to the fire truck purchase and the streetlight separation project expenditures in 2021.
- Revenues and expenditures in the Open Space Fund and Conservation Trust Fund are at appropriate levels for the quarter.

LODGING TAX FUND

- The lodging tax took effect January 1, 2022, and revenues are coming in. Council will need to provide more direction on the use of the revenues so staff can incorporate an expenditure budget for 2022.

The City's investment portfolio has an amortized cost balance of \$26.3 million, compared to \$21.1 million from 1st quarter 2021. The portfolio has a weighted average maturity of 567 days and an average yield – net of fees - of 0.70%, compared to 1.41% for the 1st quarter 2021. In addition, the City has \$23.4 million invested through CSAFE (a local government investment pool), providing the City with more liquidity for debt service payments and budgeted capital expenditures.

Overall, 2022 is off to a good start financially. Most revenues are stable and expenditures are generally at or below budget. Along with the sufficient reserves that the City has maintained, the City continues to remain financially sound. While the numbers through the 1st quarter of 2022 continue to reflect the City's solid overall fiscal position, caution is still the word going forward as we continue to deal with the impacts of the economy, supply chain issues, and the recovery from the pandemic on revenues and City operations.

As always, if you have any questions, please call me at 303-384-8020.

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year Budget	Prior YTD Actual	Description	Current Year Budget	Current YTD Actual	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
<u>GENERAL FUND REVENUES:</u>							
		Property Taxes	9,100,000	2,889,077	32%	1,018,367	54%
8,287,800	1,870,710	Sales/Use Tax	15,310,500	2,591,170	17%	149,636	6%
13,737,100	2,441,534	Building Use Tax	500,000	126,225	25%	18,983	18%
500,000	107,242	Other Taxes	1,723,923	124,531	7%	(174,260)	-58%
1,712,210	298,791	Licenses/Permits	688,900	201,984	29%	(25,175)	-11%
678,900	227,159	Charges for Services	3,214,955	835,001	26%	102,639	14%
2,788,117	732,362	Intergovernmental	699,720	82,605	12%	8,450	11%
680,000	74,155	Fines/Forfeitures	323,000	65,825	20%	42,121	178%
500,000	23,704	Interest/Miscellaneous	1,043,231	208,774	20%	439	0%
<u>29,938,423</u>	<u>5,983,992</u>	Total General Fund Revenues	<u>32,604,229</u>	<u>7,125,192</u>	<u>22%</u>	<u>1,141,200</u>	<u>19%</u>
<u>GENERAL FUND EXPENDITURES:</u>							
		City Council	299,720	90,545	30%	31,365	53%
280,496	59,180	City Attorney	405,000	117,102	29%	66,696	132%
375,000	50,406	Municipal Judge	48,120	11,485	24%	(137)	-1%
50,798	11,622	GURA Staff	126,473	27,649	22%	304	1%
111,838	27,345	Creek Corridor Management	113,550	0	0%	0	#DIV/0!
0	0	City Manager	1,352,317	298,377	22%	155,310	109%
959,452	143,067	Communications	657,769	131,915	20%	(7,469)	-5%
616,094	139,384	Sustainability	362,490	64,544	18%	8,324	15%
418,477	56,220	City Clerk	304,147	63,325	21%	4,274	7%
286,287	59,051	Human Resources	793,406	158,902	20%	56,070	55%
770,225	102,832	Municipal Court	237,556	53,679	23%	13,833	35%
286,352	39,846	Finance	1,744,163	428,917	25%	70,547	20%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

<u>Prior Year Budget</u>	<u>Prior YTD Actual</u>	<u>Description</u>	<u>Current Year Budget</u>	<u>Current YTD Actual</u>	<u>% of Budget</u>	<u>Diff. Current to Prior Actual</u>	<u>% Change Current to Prior</u>
1,430,329	226,186	Planning/Community Marketing	1,600,306	164,147	10%	(62,039)	-27%
336,303	47,900	Economic Development	346,939	50,019	14%	2,119	4%
4,052,706	843,619	Public Works/Streets	4,392,289	984,477	22%	140,858	17%
10,738,098	2,695,125	Police	11,630,149	2,478,410	21%	(216,715)	-8%
2,935,591	634,047	Fire	3,787,224	609,381	16%	(24,666)	-4%
386,636	85,983	Parks & Rec Admin	400,217	87,132	22%	1,149	1%
262,922	45,434	Outdoor Recreation	303,124	34,345	11%	(11,089)	-24%
1,877,669	330,068	Parks/Forestry	2,155,753	366,418	17%	36,350	11%
143,706	29,527	Campground	203,831	31,465	15%	1,938	7%
924,413	187,796	Municipal Facilities	977,060	196,975	20%	9,179	5%
200,000	0	Tax Increment GURA & DDA	265,000	0	0%	0	#DIV/0!
2,202,924	502,130	Transfers & Misc.	2,571,470	573,499	22%	71,369	14%
<u>31,204,931</u>	<u>6,675,138</u>	Total General Fund Expenditures	<u>35,078,073</u>	<u>7,022,708</u>	<u>20%</u>	<u>347,570</u>	<u>5%</u>

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	<u>Description</u>	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior								
WATER FUND REVENUES:															
6,749,800	896,270	Water Sales	6,900,000	949,507	14%	53,237	6%								
210,000	116,282	Water Development Fees	210,000	62,513	30%	(53,769)	-46%								
50,750	0	Guanella Water Storage Leases	51,511	0	0%	0	#DIV/0!								
0	4,150	Water Rights Fees/Lesases	0	11,164	#DIV/0!	7,014	169%								
48,000	10,467	Miscellaneous	53,000	29,638	56%	19,171	183%								
60,000	7,228	Interest	60,000	7,610	13%	382	5%								
7,118,550	1,034,397	Total Water Fund Revenues	7,274,511	1,060,432	15%	26,035	3%								
WATER FUND EXPENSES:															
OPERATIONS:															
640,662	130,900	Environmental Quality	671,989	131,998	20%	1,098	1%								
1,745,162	316,442	Water Treatment	1,775,770	303,895	17%	(12,547)	-4%								
1,041,251	200,685	Water Administration	1,068,933	239,105	22%	38,420	19%								
1,060,532	229,569	Prevention & Maintenance	1,239,032	261,014	21%	31,445	14%								
4,487,607	877,596	Total Water Operations Expenses	4,755,724	936,012	20%	58,416	7%								
CAPITAL:															
565,000	0	Debt Service - Principal	870,000	0	0%	0	#DIV/0!								
56,872	0	Debt Service - Interest	44,331	0	0%	0	#DIV/0!								
811,200	207,582	Utility Line Replacement	768,700	3,800	0%	(203,782)	-98%								
1,250,000	27,868	Water Quality/Plant Improvements	1,050,000	2,477	0%	(25,391)	-91%								
64,896	0	Pump Station Improvements	67,500	2,040	3%	2,040	#DIV/0!								
450,000	2,750	Storage Tank Improvements	300,000	545,786	182%	543,036	19747%								
100,000	840	Vidler Tunnel Improvements	325,000	47,945	15%	47,105	5608%								
200,000	0	Guanella Reservoir Improvements	0	0	#DIV/0!	0	#DIV/0!								
35,000	36,044	Lab Equipment	0	0	#DIV/0!	(36,044)	-100%								
180,000	0	Solar PV - WTP	0	0	#DIV/0!	0	#DIV/0!								
3,712,968	275,084	Total Water Capital Expenses	3,425,531	602,048	18%	326,964	119%								
8,200,575	1,152,680	Total Water Fund Expenses	Page 8,181,255	1,538,060	19%	385,380	33%								

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of <u>Budget</u>	Diff. Current to Prior Actual	% Change Current to Prior
WASTEWATER FUND REVENUES:							
2,472,700	525,253	Wastewater Charges	2,497,400	514,228	21%	(11,025)	-2%
75,000	33,430	Wastewater Development Fees	75,000	25,296	34%	(8,134)	-24%
8,500	0	Miscellaneous	8,500	3,565	42%	3,565	#DIV/0!
70,000	9,923	Interest	70,000	10,211	15%	288	3%
2,626,200	568,606	Total Wastewater Fund Revenues	2,650,900	553,300	21%	(15,306)	-3%
WASTEWATER FUND EXPENSES:							
<u>OPERATIONS:</u>							
315,016	68,668	Environmental Quality	282,373	74,854	27%	6,186	9%
1,031,737	148,962	Wastewater Administration	1,052,489	153,051	15%	4,089	3%
506,968	105,068	Collection & Maintenance	597,847	119,855	20%	14,787	14%
1,853,721	322,698	Total Wastewater Operations Expenses	1,932,709	347,760	18%	25,062	8%
<u>CAPITAL:</u>							
453,000	20,129	Utility Line Replacement	464,000	1,844	0%	(18,285)	-91%
75,000	0	Treatment Plant Upgrades	100,000	0	0%	0	#DIV/0!
30,000	0	Flow Monitoring Upgrades	0	0	#DIV/0!	0	#DIV/0!
15,000	0	Sewer Camera & Software	0	0	#DIV/0!	0	#DIV/0!
573,000	20,129	Total Wastewater Capital Expenses	564,000	1,844	0%	(18,285)	-91%
2,426,721	342,827	Total Wastewater Fund Expenses	2,496,709	349,604	14%	6,777	2%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
STORM DRAINAGE REVENUES:							
5,000	0	Drainage Permit Fees	5,000	0	0%	0	#DIV/0!
1,512,000	379,976	Drainage Utility Fees	1,663,200	414,365	25%	34,389	9%
1,000,000	0	Grant Revenue	0	0	#DIV/0!	0	#DIV/0!
8,000	10,366	Interest/Misc.	7,000	638	9%	(9,728)	-94%
2,525,000	390,342	Total Storm Drainage Revenues	1,675,200	415,003	25%	24,661	6%
STORM DRAINAGE EXPENSES:							
339,682	73,469	Salaries/Benefits	391,664	85,929	22%	12,460	17%
189,872	37,398	Operating Supplies & Services	200,755	37,742	19%	344	1%
250,000	247	Ongoing Capital Replacement	250,000	31,930	13%	31,683	12827%
100,000	0	Local Drainage Improvements	100,000	1,050	1%	1,050	#DIV/0!
120,000	0	West Fork Kinney Run	0	0	#DIV/0!	0	#DIV/0!
2,000,000	0	Lena Gulch	750,000	0	0%	0	#DIV/0!
2,999,554	111,114	Total Storm Drainage Expenses	1,692,419	156,651	9%	45,537	41%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
COMMUNITY CENTER REVENUES:							
432,500	46,154	Daily Use/Punch Cards	410,500	88,245	21%	42,091	91%
290,000	(210)	Memberships	315,000	44,352	14%	44,562	-21220%
758,000	288,949	Fees	1,035,000	401,162	39%	112,213	39%
64,850	15,059	Rentals, Interest, & Miscellaneous	62,850	2,036	3%	(13,023)	-86%
1,545,350	349,952		1,823,350	535,795	29%	185,843	53%
740,000	185,001	Total Operating Revenues	775,000	193,750	25%	8,749	5%
65,000	16,251	General Fund Transfers	65,000	16,250	25%	(1)	0%
2,350,350	551,204	Total Community Center Revenues	2,663,350	745,795	28%	194,591	35%
COMMUNITY CENTER EXPENSES:							
65,000	0	Capital	65,000	898	1%	898	#DIV/0!
781,100	176,917	General/Admin	955,649	202,997	21%	26,080	15%
286,321	43,953	Aquatics/Swim Lessons	424,131	59,982	14%	16,029	36%
599,857	71,376	Building Services	522,841	88,950	17%	17,574	25%
11,706	978	Child Care	11,546	2,948	26%	1,970	2011%
2,152	12	Climbing Wall	1,101	3	0%	(9)	-75%
154,413	33,776	Facility Coordinator/Front Desk	168,029	44,184	26%	10,408	31%
48,013	11,725	Pottery	51,734	13,322	26%	1,597	14%
182,305	55,208	Preschool	224,560	74,154	33%	18,946	34%
10,998	48	Seniors	12,317	5,468	44%	5,420	11292%
18,691	1,609	Weight Room	15,245	2,309	15%	700	44%
76,696	14,082	Wellness	73,416	20,086	27%	6,004	43%
94,775	1,330	Youth	108,125	1,666	2%	336	25%
2,332,027	411,014	Total Community Center Expenses	2,633,694	516,967	20%	105,953	26%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	<u>Description</u>	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
SPLASH AQUATIC PARK REVENUES:							
260,750	16	Admission Revenue	312,500	283	0%	267	1669%
1,125	0	Pro Shop	1,700	0	0%	0	#DIV/0!
31,500	0	Facilities Rentals	40,000	0	0%	0	#DIV/0!
45,000	0	Concessions	89,000	0	0%	0	#DIV/0!
300	67	Interest/Miscellaneous	300	69	23%	2	3%
230,000	57,501	Transfers	150,000	37,500	25%	(20,001)	-35%
568,675	57,584		593,500	37,852	6%	(19,732)	-34%
SPLASH AQUATIC PARK EXPENSES:							
274,448	36,618	General/Admin	283,593	27,026	10%	(9,592)	-26%
179,029	198	Aquatics	189,809	816	0%	618	312%
25,327	120	Customer Service	30,338	129	0%	9	8%
74,729	198	Food & Beverage	65,238	129	0%	(69)	-35%
10,000	0	Equipment	10,000	0	0%	0	#DIV/0!
563,533	37,134		578,978	28,100	5%	(9,034)	-24%
FOSSIL TRACE GOLF CLUB REVENUES:							
2,200,000	90,703	Greens Fees	2,500,000	37,621	2%	(53,082)	-59%
685,000	38,329	Cart Fees	775,000	13,064	2%	(25,265)	-66%
100,000	15,802	Driving Range	120,000	11,235	9%	(4,567)	-29%
560,000	40,238	Merchandise	675,000	33,222	5%	(7,016)	-17%
135,000	6,620	Lessons	160,000	5,345	3%	(1,275)	-19%
165,000	0	Food & Beverage	180,000	2,287	1%	2,287	#DIV/0!
150,000	3,957	Miscellaneous Revenue	155,000	96,913	63%	92,956	2349%
6,000	1,053	Interest	5,000	2,606	52%	1,553	147%
4,001,000	196,702		4,570,000	202,293	4%	5,591	3%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
FOSSIL TRACE GOLF CLUB EXPENSES:							
837,958	162,111	MAINTENANCE:	1,005,145	170,648	17%	8,537	5%
445,687	119,336	Salaries/Benefits	469,935	71,784	15%	(47,552)	-40%
270,000	118,945	Operating Supplies & Services	220,000	0	0%	(118,945)	-100%
1,553,645	400,392	Total Maintenance	1,695,080	242,432	14%	(157,960)	-39%
787,829	107,626	PRO SHOP:	883,109	107,300	12%	(326)	0%
951,917	121,113	Salaries/Benefits	1,048,953	118,899	11%	(2,214)	-2%
74,250	0	Operating Supplies & Services	59,000	2,485	4%	2,485	#DIV/0!
1,813,996	228,739	Total Pro Shop	1,991,062	228,684	11%	(55)	0%
TRANSFERS:							
Transfers to Rec Campus Debt Service							
700,000	0		700,000	0	0%	0	#DIV/0!
4,067,641	629,131	Total Fossil Trace Expenses	4,386,142	471,116	11%	(158,015)	-25%
ROONEY RD SPORTS COMPLEX REVENUES:							
83,405	189	Charges For Services	86,031	1,217	1%	1,028	544%
12,000	1,675	Interest/Miscellaneous	12,000	1,653	14%	(22)	-1%
95,405	1,864	Total Sports Complex Revenues	98,031	2,870	3%	1,006	54%
ROONEY RD SPORT COMPLEX EXPENSES:							
750,000	0	Admin/Capital Improvements	750,000	0	0%	0	#DIV/0!
41,995	10,484	Outdoor Rec/Parks	43,474	10,241	24%	(243)	-2%
791,995	10,484	Total Sports Complex Expenses	793,474	10,241	1%	(243)	-2%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of <u>Budget</u>	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior
MUSEUMS FUND REVENUES:							
157,000	42,756	Charges For Services	149,000	104,052	70%	61,296	143%
65,000	3,000	Intergovernmental/Grants	65,000	0	0%	(3,000)	-100%
40,600	4,336	Interest/Miscellaneous	40,600	5,764	14%	1,428	33%
400,000	100,000	Transfers	450,000	112,500	25%	12,500	13%
662,600	150,092	Total Museums Fund Revenues	704,600	222,316	32%	72,224	48%
MUSEUMS FUND EXPENSES:							
480,193	96,947	Salaries/Benefits	502,687	107,654	21%	10,707	11%
204,378	45,303	Operating Supplies & Services	212,356	41,474	20%	(3,829)	-8%
1,750	0	Capital	0	0	#DIV/0!	0	#DIV/0!
686,321	142,250	Total Museums Fund Expenses	715,043	149,128	21%	6,878	5%
CEMETERY FUND REVENUES:							
561,000	165,504	Sales & Fees	615,000	237,866	39%	72,362	44%
10,000	2,009	Interest/Miscellaneous	8,000	3,443	43%	1,434	71%
571,000	167,513	Total Cemetery Fund Revenues	623,000	241,309	39%	73,796	44%
CEMETERY FUND EXPENSES:							
241,851	53,978	Salaries/Benefits	261,976	50,999	19%	(2,979)	-6%
306,645	53,802	Operating Supplies & Services	331,961	33,325	10%	(20,477)	-38%
45,000	0	Capital	36,100	22,051	61%	22,051	#DIV/0!
593,496	107,780	Total Cemetery Operations Expenses	630,037	106,375	17%	(1,405)	-1%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of <u>Budget</u>	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior
CEMETERY PERPETUAL CARE REVENUES:							
93,000	24,455	Perpetual Care Fee	95,000	46,171	49%	21,716	89%
15,000	2,082	Interest	15,000	8,578	57%	6,496	312%
<u>108,000</u>	<u>26,537</u>	Total Cemetery Perpetual Care Revenues	<u>110,000</u>	<u>54,749</u>	<u>50%</u>	<u>28,212</u>	<u>106%</u>
INSURANCE FUND REVENUES:							
518,636	129,504	Charges For Services	544,568	135,981	25%	6,477	5%
25,000	1,651	Interest/Miscellaneous	22,000	9,123	41%	7,472	453%
<u>543,636</u>	<u>131,155</u>	Total Insurance Fund Revenues	<u>566,568</u>	<u>145,104</u>	<u>26%</u>	<u>13,949</u>	<u>11%</u>
INSURANCE FUND EXPENSES:							
160,000	9,432	Claims	160,000	1,996	1%	(7,436)	-79%
450,000	136,273	Insurance Premium	465,000	144,183	31%	7,910	6%
<u>610,000</u>	<u>145,705</u>	Total Insurance Fund Expenses	<u>625,000</u>	<u>146,179</u>	<u>23%</u>	<u>474</u>	<u>0%</u>
MEDICAL BENEFITS FUND REVENUES:							
3,786,000	854,837	Charges For Services	3,905,000	891,121	23%	36,284	4%
21,000	3,320	Interest/Miscellaneous	15,000	3,352	22%	32	1%
<u>3,807,000</u>	<u>858,157</u>	Total Medical Benefits Fund Revenues	<u>3,920,000</u>	<u>894,473</u>	<u>23%</u>	<u>36,316</u>	<u>4%</u>

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of <u>Budget</u>	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior
MEDICAL BENEFIT FUND EXPENSES:							
255,000	31,045	Incentive Programs & Professional Services	255,000	34,042	13%	2,997	10%
2,635,000	611,220	Claims	2,695,000	542,287	20%	(68,933)	-11%
800,000	176,273	Insurance Premiums	800,000	185,652	23%	9,379	5%
<u>3,690,000</u>	<u>818,538</u>	Total Medical Benefits Expenses	<u>3,750,000</u>	<u>761,981</u>	20%	<u>(56,557)</u>	-7%
WORKER'S COMP REVENUES:							
362,060	75,849	Charges For Services	317,318	79,344	25%	3,495	5%
11,000	1,632	Interest/Miscellaneous	10,000	1,679	17%	47	3%
<u>373,060</u>	<u>77,481</u>	Total Worker's Comp Revenues	<u>327,318</u>	<u>81,023</u>	25%	<u>3,542</u>	5%
WORKER'S COMP EXPENSES:							
197,500	6,193	Claims	197,500	19,933	10%	13,740	222%
134,000	31,312	Premiums	150,000	33,273	22%	1,961	6%
<u>331,500</u>	<u>37,505</u>	Total Worker's Comp Expenses	<u>347,500</u>	<u>53,206</u>	15%	<u>15,701</u>	42%
FLEET MGMT FUND REVENUES:							
1,834,860	451,379	Charges For Services	2,060,626	467,786	23%	16,407	4%
136,000	1,937	Interest/Miscellaneous	130,000	10,597	8%	8,660	447%
0	0	Transfers from other funds	0	0	#DIV/0!	0	#DIV/0!
<u>1,970,860</u>	<u>453,316</u>	Total Fleet Fund Revenues	<u>2,190,626</u>	<u>478,383</u>	22%	<u>25,067</u>	6%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior
FLEET MGMT FUND EXPENSES:							
399,627	85,533	Salaries/Benefits	728,745	114,996	16%	29,463	34%
456,361	58,662	Operating Supplies & Services	585,190	60,260	10%	1,598	3%
707,800	9,850	Capital	712,000	114,849	16%	104,999	1066%
<u>1,563,788</u>	<u>154,045</u>	Total Fleet Fund Expenses	<u>2,025,935</u>	<u>290,105</u>	14%	<u>136,060</u>	88%
INFORMATION TECHNOLOGY REVENUES:							
2,381,577	595,398	Charges For Services	2,771,645	697,359	25%	101,961	17%
3,600	225	Interest/Miscellaneous	2,000	1,175	59%	950	422%
<u>2,385,177</u>	<u>595,623</u>	Total Information Systems Revenues	<u>2,773,645</u>	<u>698,534</u>	25%	<u>102,911</u>	17%
INFORMATION TECHNOLOGY EXPENSES:							
1,110,357	252,547	Salaries/Benefits	1,301,450	271,268	21%	18,721	7%
1,265,764	238,413	Operating Supplies & Services	1,346,023	213,919	16%	(24,494)	-10%
271,750	125,106	Capital	291,625	49,869	17%	(75,237)	-60%
<u>2,647,871</u>	<u>616,066</u>	Total Information Systems Expenses	<u>2,939,098</u>	<u>535,056</u>	18%	<u>(81,010)</u>	-13%
CAPITAL PROGRAMS FUND REVENUES:							
25,000	13,954	ROW Permit Fee	25,000	12,566	50%	(1,388)	-10%
552,750	75,117	Highway Users Tax	555,500	72,990	13%	(2,127)	-3%
3,000	447	Interest/Miscellaneous	3,000	1,206	40%	759	170%
1,103,090	275,772	Transfer from SUT Fund	1,018,168	254,541	25%	(21,231)	-8%
<u>1,683,840</u>	<u>365,290</u>	Total Capital Programs Revenues	<u>1,601,668</u>	<u>341,303</u>	21%	<u>(23,987)</u>	-7%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
CAPITAL PROGRAMS FUND EXPENDITURES:							
1,700,000	10	Street Improvements	1,800,000	8,650	0%	8,640	86400% #DIV/0!
150,000	0	Traffic Signals	0	14,195	#DIV/0!	14,195	#DIV/0!
1,850,000	10	Total Capital Programs Expenditures	1,800,000	22,845	1%	22,835	228350%
SUT CAPITAL FUND REVENUES:							
6,883,300	1,220,578	Sales & Use Tax	7,655,250	1,239,014	16%	18,436	2%
250,000	53,613	Building Use Tax	250,000	63,103	25%	9,490	18%
5,025,000	50,092	Grants/Misc	11,125,000	66,306	1%	16,214	32%
20,000	28,198	Interest	20,000	5,941	30%	(22,257)	-79%
176,590	9,210	Solar/PV Transfers	180,140	3,700	2%	(5,510)	-60%
700,000	0	Transfer from Golf Course Fund	700,000	0	0%	0	#DIV/0!
13,054,890	1,361,691	Total SUT Fund Revenues	19,930,390	1,378,064	7%	16,373	1%
SUT CAPITAL FUND EXPENDITURES:							
2,511,085	0	Debt Service	2,512,553	0	0%	0	#DIV/0!
65,000	16,251	Transfer to Community Center Fund	65,000	16,250	25%	(1)	0%
1,103,090	275,772	Transfer to Capital Programs Fund	1,018,168	254,541	25%	(21,231)	-8%
243,094	0	Interfund Loan - PV/Solar	247,803	13,310	5%	13,310	#DIV/0!
2,000	0	Professional Services	2,000	2,500	125%	2,500	#DIV/0!
65,000	0	Fire Equipment	65,000	4,359	7%	4,359	#DIV/0!
825,000	875,000	Fire Trucks	0	0	#DIV/0!	(875,000)	-100%
1,200,000	38	Curb, Gutter, Sidewalk Imprv.	1,300,000	8,691	1%	8,653	22771%
50,000	2,400	Traffic Calming	100,000	0	0%	(2,400)	-100%
0	0	GURA/DDA - Misc Improvements	200,000	52,338	26%	52,338	#DIV/0!
0	0	Wayfinding	200,000	0	0%	0	#DIV/0!
276,000	316,225	Street Lights	679,000	11,935	2%	(304,290)	-96%
3,125,000	0	Colfax Complete Street	3,131,500	31,661	1%	31,661	#DIV/0!
0	264,505	Hwy 6 & 19th Street Interchange	0	0	#DIV/0!	0	#DIV/0!
2,400,000	245,195	Hwy 6 & Heritage Interchange	1,592,327	245,195	15%	(19,310)	-7%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

<u>Prior Year Budget</u>	<u>Prior YTD Actual</u>	<u>Description</u>	<u>Current Year Budget</u>	<u>Current YTD Actual</u>	<u>% of Budget</u>	<u>Diff. Current to Prior Actual</u>	<u>% Change Current to Prior</u>
250,750	0	Municipal Facilities	337,750	0	0%	0	#DIV/0!
5,000	2,140	Council Chambers A/V Upgrade	0	0	#DIV/0!	(2,140)	-100%
100,000	0	Police Evidence Storage	100,000	51,246	51%	47,098	1135%
100,000	4,148	Fire Station Improvements	67,000	0	0%	(336)	-100%
52,000	336	Fire Comm Equip/Radios	0	0	#DIV/0!	(21,022)	-100%
0	21,022	6th Ave Wildlife Crossing	150,000	0	0%	(19,967)	-100%
50,000	19,967	Walkability Improvements	80,000	0	0%	0	#DIV/0!
80,000	0	Fiber Connectivity	100,000	3,693	4%	3,693	#DIV/0!
163,360	0	Smart City Analytics	132,000	4,546	3%	(49,299)	-92%
132,000	53,845	Server/Network Expansion	3,250,000	0	0%	0	#DIV/0!
0	0	Municipal Broadband	150,000	0	0%	0	#DIV/0!
150,000	0	HRIS Software Upgrade	0	36,680	#DIV/0!	36,680	#DIV/0!
176,888	0	Building Permits Software Upgrade	0	34,762	#DIV/0!	12,162	54%
2,000,000	22,600	City Civic Center	80,000	4,965	6%	4,965	#DIV/0!
50,000	0	Affordable Housing Projects	3,500,000	0	0%	0	#DIV/0!
0	75,435	Art Program	0	#DIV/0!		(3,800)	-100%
3,800	0	RV Park Improvements	0	0	0%	0	#DIV/0!
0	286,250	Ulysses Park Improvements	50,000	0	0%	0	#DIV/0!
169,000	0	Community Center Improvements	450,800	0	0%	0	#DIV/0!
0	20,000	Splash Maintenance/Improvements	0	#DIV/0!		0	#DIV/0!
0	0	Public Restrooms	500,000	0	0%	0	#DIV/0!
0	0	Museums	20,000	0	0%	0	#DIV/0!
15,725,952	1,878,049	Total SUT Fund Expenditures	20,080,901	776,672	4%	(1,101,377)	-59%
OPEN SPACE FUND REVENUES:							
790,000	67,610	Jeffco Open Space	865,000	71,719	8%	4,109	6%
2,000	758	Interest/Miscellaneous	2,000	683	34%	(75)	-10%
792,000	68,368	Total Open Space Revenues	867,000	72,402	8%	4,034	6%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
<u>OPEN SPACE FUND EXPENDITURES:</u>							
135,635	33,909	Program Maintenance	139,700	34,926	25%	1,017	3%
0	0	Transfer to General Fund (Loan Repayment)	274,155	0	0%	0	#DIV/0!
20,000	453	Trees	20,000	0	0%	(453)	-100%
30,000	0	Master Plan Update	0	5,542	#DIV/0!	5,542	#DIV/0!
720,000	4,772	DeLong Park	0	74,281	#DIV/0!	69,509	1457%
0	0	Park/Trail Equipment	35,000	0	0%	0	#DIV/0!
80,000	29,041	Park Development/Improvements	180,000	58,264	32%	29,223	101%
25,000	0	Trail Development & Maintenance	175,000	0	0%	0	#DIV/0!
80,000	4,332	Park Repairs & Maintenance	80,000	2,000	3%	(2,332)	-54%
0	0	Park Irrigation Improvements	40,000	0	0%	0	#DIV/0!
1,090,635	72,507	Total Open Space Expenditures	943,855	175,013	19%	102,506	141%
<u>CONSERVATION TRUST REVENUES:</u>							
222,000	58,094	State Lottery	224,000	69,651	31%	11,557	20%
4,000	825	Interest/Miscellaneous	3,000	1,133	38%	308	37%
226,000	58,919	Total Conservation Trust Revenues	227,000	70,784	31%	11,865	20%
<u>CONSERVATION TRUST EXPENDITURES:</u>							
90,000	0	Park Development/Improvements	90,000	0	0%	0	#DIV/0!
30,000	0	Misc Improvements	30,000	0	0%	0	#DIV/0!
0	4,240	White Water Course Improvements	50,000	0	0%	(4,240)	-100%
0	0	Splash Repairs, Replacement & Maint	264,000	35,218	13%	35,218	#DIV/0!
60,000	0	Bachman Park	60,000	0	0%	0	#DIV/0!
180,000	4,240	Total Conservation Trust Expenditures	494,000	35,218	7%	30,978	731%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	Description	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior Actual	% Change Current to Prior
<u>LODGING TAX REVENUES</u>							
0	0	Lodging Taxes	1,800,000	133,131	7%	133,131	#DIV/0!
0	0	Interest/Miscellaneous	0	7	#DIV/0!	7	#DIV/0!
0	0	Total Lodging Tax Revenues	1,800,000	133,138	7%	133,138	#DIV/0!
<u>LODGING TAX EXPENDITURES:</u>							
0	0	Supplies/Services	0	0	#DIV/0!	0	#DIV/0!
0	0	Transfer to General Fund	0	0	#DIV/0!	0	#DIV/0!
0	0	Transfer to SUT Fund	0	0	#DIV/0!	0	#DIV/0!
0	0	Total Lodging Tax Expenditures	0	0	#DIV/0!	0	#DIV/0!
<u>GDGID REVENUES:</u>							
41,945	9,155	Property Taxes	44,250	10,912	25%	1,757	19%
2,576	533	Other Taxes	2,200	553	25%	20	4%
78,700	1,646	Parking Permits/Pay Stations	79,000	8,962	11%	7,316	444%
7,000	787	Interest/Miscellaneous	3,000	932	31%	145	18%
130,221	12,121	Total GDGID Revenues	128,450	21,359	17%	9,238	76%

CITY OF GOLDEN
Revenues and Expenditures
Budget to Actual - 1st Quarter 2022
Cash Basis, Interim & Unaudited

Prior Year <u>Budget</u>	Prior YTD <u>Actual</u>	<u>Description</u>	Current Year <u>Budget</u>	Current YTD <u>Actual</u>	% of Budget	Diff. Current to Prior <u>Actual</u>	% Change Current to Prior
<u>GDGID EXPENDITURES:</u>							
30,000	753	Repairs & Maintenance	31,500	7,875	25%	7,122	946%
650	137	Treasurer Fees	700	164	23%	27	20%
10,000	0	Non-Capital Projects	10,000	0	0%	0	#DIV/0!
50,000	8,387	Capital Projects	100,000	14,141	14%	5,754	69%
3,402	852	Insurance Premiums	3,572	894	25%	42	5%
<u>94,052</u>	<u>10,129</u>		<u>145,772</u>	<u>23,074</u>	<u>16%</u>	<u>12,945</u>	<u>128%</u>
<u>DDA REVENUES:</u>							
300,000	71,956	Property Taxes	305,000	82,796	27%	10,840	15%
208,000	49,209	Property Tax Increment	220,000	0	0%	(49,209)	-100%
100,000	0	Sales Tax Increment	150,000	0	0%	0	#DIV/0!
47,486	2,346	Interest/Miscellaneous	12,500	1,325	11%	(1,021)	-44%
<u>655,486</u>	<u>123,511</u>		<u>687,500</u>	<u>84,121</u>	<u>12%</u>	<u>(39,390)</u>	<u>-32%</u>
<u>DDA EXPENDITURES:</u>							
46,850	2,155	Supplies & Services	61,050	1,538	3%	(617)	-29%
85,000	0	Admin Fee	87,000	0	0%	0	#DIV/0!
184,900	21,734	Non-Capital Projects	270,200	192	0%	(21,542)	-99%
132,500	191,261	Grants	117,500	50,025	43%	(141,236)	-74%
50,000	0	Contingency	100,000	0	0%	0	#DIV/0!
420,000	35,000	Capital Projects	210,000	0	0%	(35,000)	-100%
<u>919,250</u>	<u>250,150</u>		<u>845,750</u>	<u>51,755</u>	<u>6%</u>	<u>(198,395)</u>	<u>-79%</u>

CITY OF GOLDEN
 Budgeted Expenditures
 Period Ending March 31, 2022
 Cash Basis, Interim & Unaudited

<u>Account #</u>	<u>Description</u>	<u>Budget</u>	Month to Date	Year to Date	% of <u>Budget</u>	Unexpended <u>Balance</u>
	01 - GENERAL FUND 1011 - CITY COUNCIL					
40130	Salaries, Part-time	123,032	10,379.00	31,137.00	25%	91,895
40170	Social Security - FICA	9,500	793.99	2,381.97	25%	7,118
40190	Worker's Comp	379	32.00	96.00	25%	283
	Subtotal - Salaries/Benefits	132,911	11,204.99	33,614.97	25%	99,296
51900	Office Supplies	500	0.00	0.00	0%	500
60400	Professional Services	88,000	0.00	14,223.16	16%	73,777
60500	Communication/Outreach - Mayor	1,200	0.00	0.00	0%	1,200
60510	Communication/Outreach - Dist 1	1,200	0.00	0.00	0%	1,200
60520	Communication/Outreach - Dist 2	1,200	0.00	0.00	0%	1,200
60610	Communication/Outreach - Ward 1	1,200	0.00	0.00	0%	1,200
60620	Communication/Outreach - Ward 2	1,200	0.00	0.00	0%	1,200
60630	Communication/Outreach - Ward 3	1,200	0.00	0.00	0%	1,200
60640	Communication/Outreach - Ward 4	1,200	0.00	0.00	0%	1,200
60700	Training & Travel	20,000	558.96	1,852.95	9%	18,147
62200	Dues/Memberships/Subscriptions	42,000	0.00	38,977.92	93%	3,022
63400	Postage	200	0.00	0.00	0%	200
64500	IS Lease	7,209	601.00	1,803.00	25%	5,406
64600	Printing/Advertising	500	73.00	73.00	15%	427
	Subtotal - Supplies & Services	166,809	1,232.96	56,930.03	34%	109,879
90140	Office Furniture/Equipment	0	0.00	0.00	#DIV/0!	0
	TOTAL CITY COUNCIL	299,720	12,437.95	90,545.00	30%	209,175

**CITY OF GOLDEN
DISBURSEMENT JOURNAL
PAYMENTS > \$50,000
01/01/22 to 03/31/22**

<u>CHECK #</u>	<u>VENDOR</u>	<u>NAME</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
617552	115798	ALPINE DEMOLITION INC	95,142.50	1/7/2022
617558	27987	EDGE CONTRACTING INC	167,693.53	1/7/2022
617901	112311	COLORADO DESIGNSCAPES INC	88,310.48	1/14/2022
617904	112484	DAVID EVANS AND ASSOCIATES INC	151,132.36	1/14/2022
617925	68281	MULLER ENGINEERING COMPANY INC	281,733.05	1/14/2022
617940	75420	XCEL ENERGY	62,356.31	1/14/2022
618163	112484	DAVID EVANS AND ASSOCIATES INC	69,545.89	1/21/2022
618189	13900	CIRSA	106,960.26	1/21/2022
618260	116100	REPUBLIC SERVICES INC	83,607.43	1/28/2022
618479	75420	XCEL ENERGY	87,266.20	2/11/2022
618532	110162	DIAMOND CONTRACTING CORP	56,058.63	2/18/2022
618553	116016	MICHOW COX & MCASKIN LLP	60,922.00	2/18/2022
618554	68281	MULLER ENGINEERING COMPANY INC	120,510.29	2/18/2022
618571	112570	EVC GOLDEN LLC	66,547.78	2/18/2022
618576	65881	MILLERCOORS LLC	111,675.67	2/18/2022
618639	40280	HAPPEL & ASSOCIATES INC	98,867.38	2/25/2022
618692	54360	LL JOHNSON DIST CO	76,294.00	3/4/2022
618814	75420	XCEL ENERGY	70,192.92	3/11/2022
618901	116016	MICHOW COX & MCASKIN LLP	56,179.67	3/18/2022
618903	68281	MULLER ENGINEERING COMPANY INC	217,790.38	3/18/2022
618913	116100	REPUBLIC SERVICES INC	79,705.56	3/18/2022
618956	5210	AMERICAN WEST CONSTRUCTION LLC	108,164.62	3/25/2022
618996	116267	RILEY INDUSTRIAL SERVICES INC	512,595.12	3/25/2022
804341	110958	FASICK CONCRETE INC	80,901.83	1/28/2022
804343	28270	INSIGHT PUBLIC SECTOR INC	70,090.60	1/28/2022
804344	115077	SANITY SOLUTIONS INC	57,766.00	1/28/2022
804408	15363	CATEGRAF SYSTEMS INC	50,940.75	2/18/2022
804450	113851	CARAHSOFT TECHNOLOGY CORP	53,266.50	3/11/2022
EFT	44638	ICMA	51,413.28	1/14/2022
EFT	110007	EFTPS (FICA - Social Security)	74,818.74	1/14/2022
EFT	110007	EFTPS (Fed Withholding Tax)	93,895.50	1/14/2022
EFT	44638	ICMA	52,076.65	1/28/2022
EFT	110007	EFTPS (FICA - Social Security)	65,933.40	1/28/2022
EFT	110007	EFTPS (Fed Withholding Tax)	70,173.62	1/28/2022
EFT	89113	UMB BANK	146,645.08	1/31/2022
EFT	44638	ICMA	52,151.68	2/11/2022
EFT	110007	EFTPS (FICA - Social Security)	64,350.74	2/11/2022
EFT	110007	EFTPS (Fed Withholding Tax)	70,523.27	2/11/2022
EFT	44638	ICMA	53,174.55	2/25/2022
EFT	110007	EFTPS (FICA - Social Security)	67,088.38	2/25/2022
EFT	110007	EFTPS (Fed Withholding Tax)	72,999.92	2/25/2022
EFT	89113	UMB BANK	130,860.65	2/28/2022
EFT	44638	ICMA	51,244.82	3/11/2022
EFT	110007	EFTPS (FICA - Social Security)	65,082.28	3/11/2022
EFT	110007	EFTPS (Fed Withholding Tax)	71,709.52	3/11/2022
EFT	44638	ICMA	51,525.32	3/25/2022
EFT	110007	EFTPS (FICA - Social Security)	68,495.04	3/25/2022
EFT	110007	EFTPS (Fed Withholding Tax)	75,038.35	3/25/2022
EFT	89113	UMB BANK	106,860.67	3/31/2022

TOTAL DISBURSEMENTS

4,698,279.17