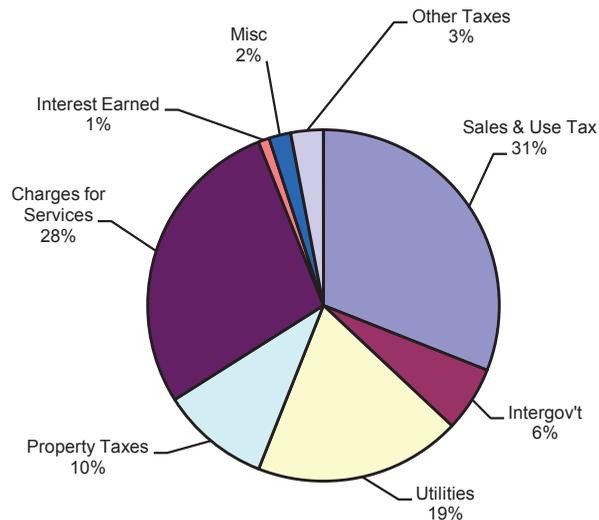




This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through November. For further information, call Denise Hish at 303-384-8011, or check the City's website at www.cityofgolden.net.

2012 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges.....	\$6.28 million
Wastewater Services Fees.....	\$1.86 million
Drainage and Flood Control.....	\$1.02 million

Water, wastewater and drainage charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your Water Fund has a long range plan to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$15.1 million for 2012; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

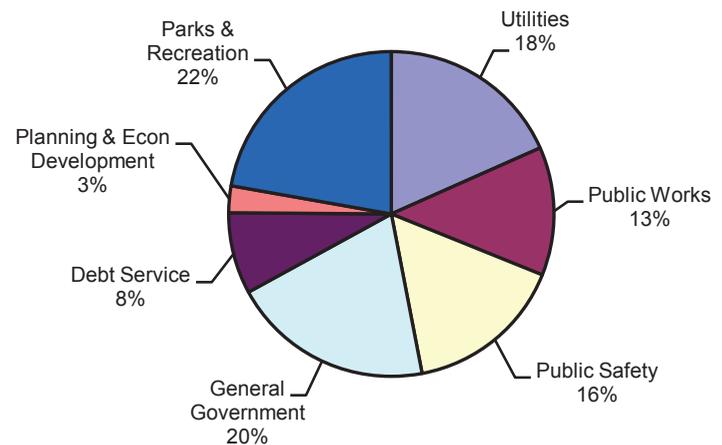
Your City government is committed to:

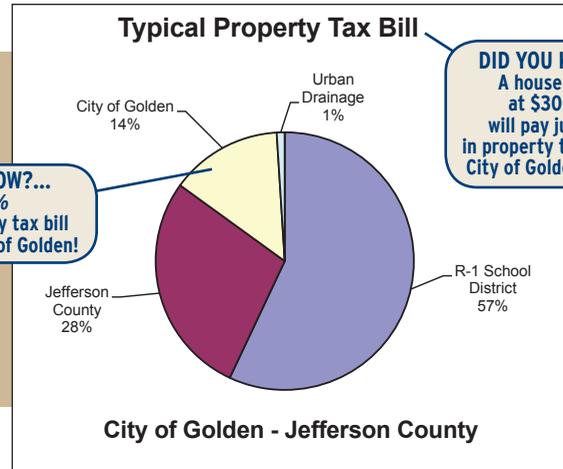
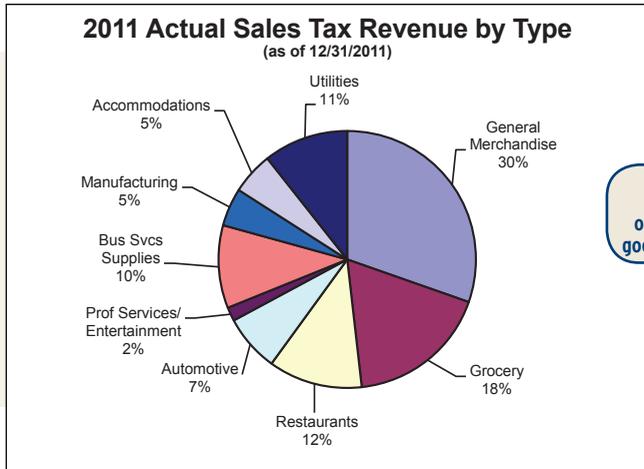
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer fire and rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of streets, sidewalks and trails

2012 Total Budgeted Expenditures All Funds





DID YOU KNOW?...
Only 14%
of your property tax bill
goes to the City of Golden!

DID YOU KNOW?...
A house valued
at \$300,000
will pay just \$295
in property taxes to the
City of Golden in 2012.

City of Golden 2012 Revenues

Category	Revenue Source	2012 Budget	% Total
Sales & Use Tax \$15,118,075	Sales Tax	\$10,859,325	22.0%
	Use Tax	2,894,250	5.9%
	Building Use Tax	544,500	1.1%
	Audit Revenue	820,000	1.7%
Charges for Services \$ 13,974,344	Internal Service Funds	5,570,739	11.3%
	Fossil Trace Golf Club*	3,056,214	6.2%
	Community Center*	1,580,850	3.2%
	Licenses/Permits/Trash/Misc. Charges	1,502,645	3.0%
	Administration Services Fee	797,250	1.6%
	Outdoor Recreation, Museum and Campground ...	694,796	1.4%
	Splash Family Aquatic Park*	406,125	0.8%
	Cemetery*	365,725	0.7%
	Utilities \$9,153,744	Water*	6,277,468
Wastewater*		1,860,736	3.8%
Drainage*		1,015,540	2.1%
Property Taxes \$5,096,350	Commercial	2,802,993	5.7%
	Residential	2,293,358	4.6%
Intergovernmental \$ 3,036,597	State Highway Users Tax	525,400	1.1%
	Open Space	487,600	1.0%
	County Road & Bridge	346,905	0.7%
	Grants	1,330,132	2.7%
	Other	346,560	0.7%
Other Taxes \$1,436,500	Franchise Fees	1,076,500	2.2%
	Auto Ownership	360,000	0.7%
Miscellaneous \$1,217,833	Court Fines and Other Misc. Revenue	941,833	1.9%
	Sales & Use Tax Vendors Fee	276,000	0.6%
Interest Earned \$433,941	Pooled Investments	433,941	0.9%
Total **		\$49,467,384	

1/3 of all sales and use tax revenue goes to capital programs.

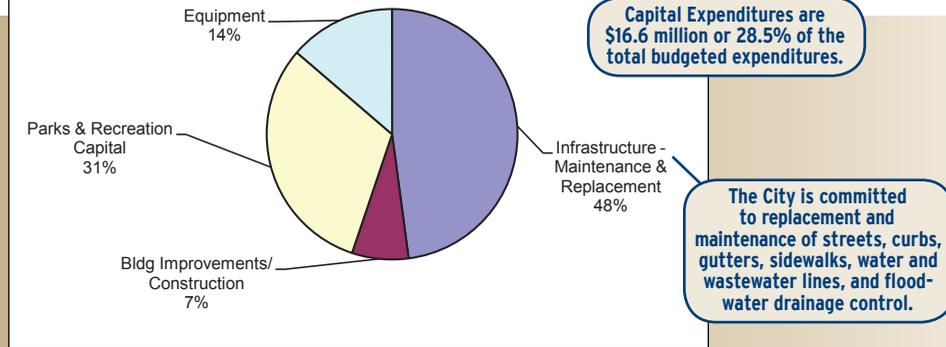
Internal Service Funds provide services for City of Golden departments for computer networking and vehicle maintenance, etc.

Utility bill fees are used strictly for utility operations and capital replacement

The City's investments are managed by an external money manager in accordance with City policies.

* Denotes Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)
** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund.

2012 Budget Capital Expenditures



City of Golden 2012 Expenditures

Category	Division	2012 Budget	% Total
Parks & Recreation \$12,966,487	Fossil Trace Golf Club*	2,195,669	4.4%
	Community Center*	1,951,900	3.9%
	Parks & Forestry	1,372,571	2.8%
	Parks & Recreation Administration	500,172	1.0%
	Museum	479,866	1.0%
	Outdoor Recreation & Campground	475,569	1.0%
	Cemetery*	413,943	0.8%
	Splash Family Aquatic Park*	394,797	0.8%
General Government \$ 11,702,599	Capital Improvements	5,182,000	10.5%
	Insurance	3,003,700	6.1%
	Management	2,484,071	5.0%
	Fleet Maintenance & Replacement	1,548,439	3.1%
	Finance/Court	1,507,764	3.0%
	Information Systems	1,460,825	3.0%
	Golden Urban Renewal Authority	666,700	1.3%
	Legal	512,100	1.0%
Utilities \$10,702,003	Capital Equipment/Improvements	519,000	1.0%
	Water*	8,084,449	16.3%
	Wastewater*	2,112,741	4.3%
Public Safety \$9,245,411	Drainage*	504,813	1.0%
	Police	6,919,686	14.0%
	Volunteer Fire Department	1,458,975	2.9%
Public Works \$7,448,627	Capital Equipment/Improvements	866,750	1.8%
	Streets	1,905,480	3.9%
	Administration & Engineering	1,842,947	3.7%
Debt Service \$4,719,281	Capital Improvements	3,700,200	7.5%
	Recreation Campus	2,082,050	4.2%
	Water	1,201,335	2.4%
	Shops Facility	1,093,196	2.2%
Planning & Econ Development \$1,546,264	Drainage	342,700	0.7%
	Planning & Development	586,444	1.2%
	Economic Development	659,820	1.3%
Reserves	Community Marketing	300,000	0.6%
	Increase to/(use of) Reserves	(8,863,288)	-17.9%
Total**		\$ 49,467,384	

\$5.2 million of the total 2012 utility budget is for capital improvements

44 sworn officers
90 volunteer firefighters

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)
 ** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund

IMPACT OF THE BELTWAY ON THE CITY'S BUDGET

The 2012 Budget includes \$3 million for the potential purchase of Rocky Flats land for bike and pedestrian paths instead of a toll road. The funds would initially come from General Fund reserves, with the reserves being replenished from sales tax revenues over a three-year period (2013 - 2015). If the purchase occurs, General Fund reserves would drop temporarily to 4.8%. Otherwise, General Fund reserves are projected to be 18.6% at 12/31/2012, at the high end of the 10-20% range per the City's Long Range Budgetary Policies.

It's All About Services

- ⇒ Golden has four fire stations staffed by 9 paid staff and 90 volunteers. The City provides comprehensive training and provides a length of service award plan for the volunteers.
- ⇒ Golden has one police station with 44 sworn officers, 16 full-time staff and 5 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement SUV, 1 evidence truck, and 2 motorcycles responding to 79,136 calls in 2011.
- ⇒ Golden's Water Fund supports 110 miles of water mains, 834 hydrants, 2,882 valves, 5,284 water meters, 8 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and supplying nearly 3 million gallons to residents each day. The Wastewater Fund maintains 2,033 manholes and 79 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation in a city with a population of only 18,000. The City of Golden offers 253 acres of parkland, 24 miles of trails, 401 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, Golden History Museums and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2011 over 2,000 youth under 18 participated in programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports.
- ⇒ There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has 1,635 SilverSneakers® members. Overall, Golden Community Center admissions are projected to be over 220,000 participants in 2012. The Golden Community Center is budgeted to receive a \$310,000 General Fund subsidy and a \$65,000 Sales and Use Tax Fund subsidy in 2012.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks.
- ⇒ Golden has a Moody's rating of A-1 for its Water General Obligation Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden maintains Internal Service Funds that allocate the cost of replacing vehicles and computer equipment.
- ⇒ With annexation and retail development of recent years, Golden's sales and use tax revenues make up 30.6% of all revenues for 2012. Out of every 3¢ of Golden sales tax collected, 1¢ goes to fund capital improvement projects.
- ⇒ In 2012, the Cemetery Operating Fund will receive \$65,000 in subsidy from the Cemetery Perpetual Care Fund.