

GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's Territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 19,209 people boasting two elementary schools, two secondary schools, a university of global reputation, a vibrant downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Golden History Center, Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.ingolden.com, or call 303-384-8000.

It's All About Services

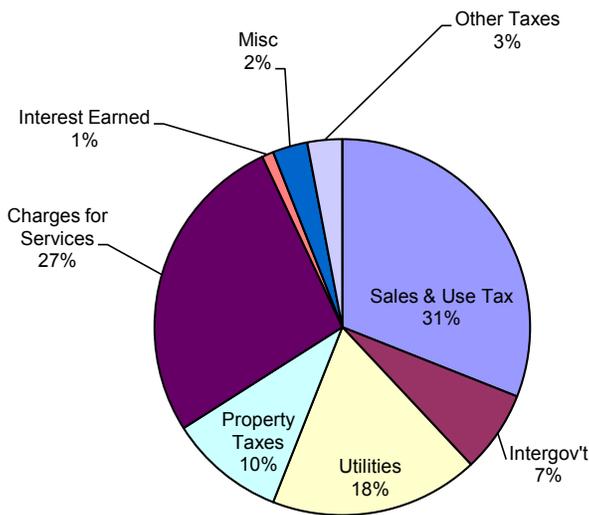
- ⇒ Golden has four fire stations staffed by 9 paid staff (6 of which are responders out of Station 1) and 92 volunteers. The City provides comprehensive training and a length of service award plan for the volunteers.
- ⇒ Golden has one police station with 44 sworn officers, 16 full-time staff and 5 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement SUV, 1 evidence truck, and 2 motorcycles responding to approximately 78,000 calls in 2012.
- ⇒ Golden's Water Fund supports 110 miles of water mains, 1,079 hydrants, 3,176 valves, 5,353 water meters, 8 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and supplying nearly 3 million gallons to residents each day. The Wastewater Fund maintains 2,165 manholes and 79 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation compared to similar sized cities. The City of Golden offers 253 acres of parkland, 24 miles of trails, 401 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, Golden History Museums and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2012 over 2,000 youth under 18 participated in programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports. There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has 1,808 SilverSneakers® members. Overall, Golden Community Center admissions is projected to be over 220,000 participants in 2013. The Golden Community Center is budgeted to receive a \$300,000 General Fund subsidy in 2013.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks.
- ⇒ Golden has a Moody's rating of Aa3 for its Water Utility Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden utilizes internal service funds that allocate the cost of maintaining and replacing vehicles and computer equipment.
- ⇒ With retail & other commercial development of recent years, Golden's sales and use tax revenues make up approximately 30% of all City revenues. Out of every 3¢ of Golden sales tax collected, 1¢ goes to fund capital improvement projects.
- ⇒ The 2013 Budget maintains a fund balance in the General Fund of 19%, at the high end of the acceptable range of 10-20% per the City's long range budgetary policies.



This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30am on the third Wednesday of each month from March through November. For further information, call Denise Hish at 303-384-8011, or check the City's website at www.cityofgolden.net.

2013 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges.....	\$5.49 million
Wastewater Services Fees.....	\$2.05 million
Drainage and Flood Control.....	\$.76 million

Water, wastewater and drainage charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your Water Fund has a long range plan to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$16.2 million for 2013; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

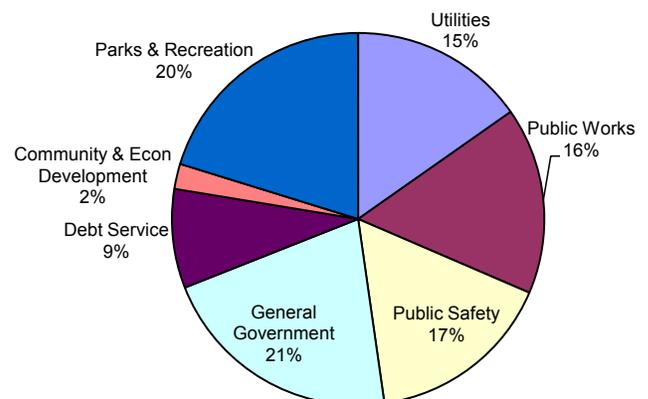
Your City government is committed to:

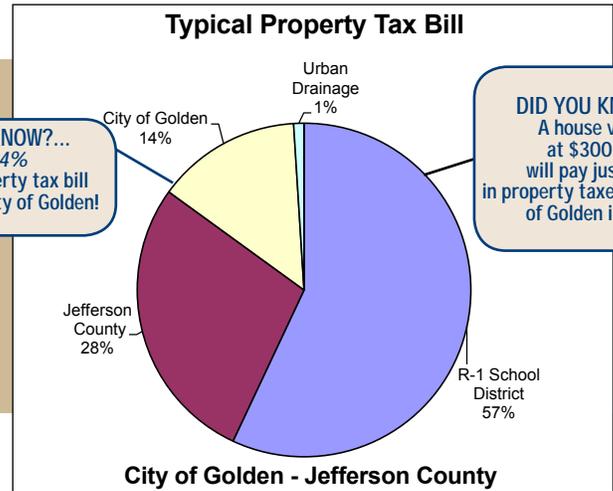
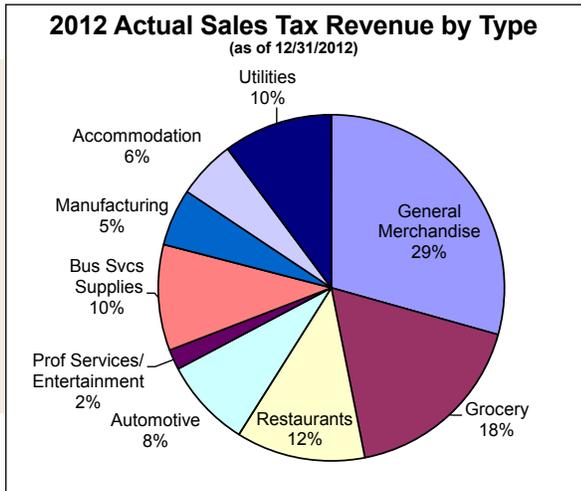
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer fire and rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of streets, sidewalks and trails

2013 Total Budgeted Expenditures All Funds





**DID YOU KNOW?...
Only 14%
of your property tax bill
goes to the City of Golden!**

**DID YOU KNOW?...
A house valued
at \$300,000
will pay just \$295
in property taxes to the City
of Golden in 2013.**

City of Golden 2013 Revenues

Category	Revenue Source	2013 Budget	% Total
Sales & Use Tax \$16,245,800	Sales Tax	\$11,685,000	22.3%
	Use Tax	3,060,800	5.8%
	Audit Revenue	900,000	1.7%
	Building Use Tax	600,000	1.1%
Charges for Services \$14,394,276	Internal Service Funds	5,466,475	10.4%
	Fossil Trace Golf Club*	3,114,860	5.9%
	Community Center*	1,671,310	3.2%
	Licenses/Permits/Trash/Misc. Charges	1,780,180	3.4%
	Administration Services Fee	813,195	1.6%
	Outdoor Recreation, *Museum & Campground	669,006	1.3%
	Cemetery*	452,000	0.9%
	Splash Family Aquatic Park*	427,250	0.8%
Utilities \$9,614,590	Water*	6,621,850	12.6%
	Wastewater*	2,057,090	3.9%
	Drainage*	935,650	1.8%
Property Taxes \$ 5,082,800	Commercial	2,795,540	5.3%
	Residential	2,287,260	4.4%
Intergovernmental \$3,917,620	Grants	2,278,940	4.3%
	Open Space	499,950	1.0%
	County Road & Bridge	278,250	0.5%
	State Highway Users Tax	504,000	1.0%
	Other	356,480	0.7%
Other Taxes \$1,530,730	Franchise Fees	1,170,730	2.2%
	Auto Ownership	360,000	0.7%
Miscellaneous \$1,479,007	Court Fines & Other Misc Revenue	1,176,757	2.2%
	Sales & Use Tax Vendors Fee	302,250	0.6%
Interest Earned \$189,681	Pooled Investments	189,681	0.4%
Total **		\$52,454,504	

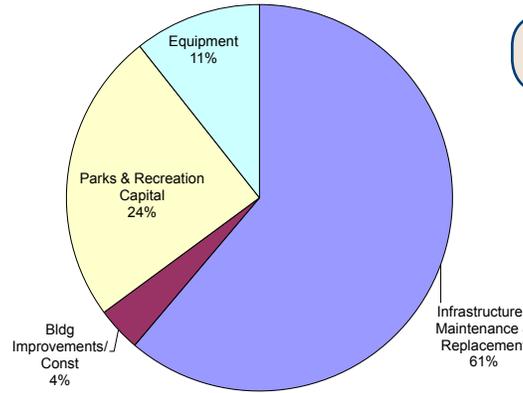
1/3 of all sales and use tax revenue goes to capital improvements.

Internal Service funds provide services for City of Golden departments...ie...computer networking and vehicle maintenance.

Fees paid on your utility bill are used strictly for utility operations and capital replacement.

The City's investments are managed by an external money manager in accordance with City policies.

2013 Budget Capital Expenditures



Capital Expenditures are \$16.6 million or 28.5% of the total budgeted expenditures.

The City is committed to replacement and maintenance of streets, curbs, gutters, sidewalks, water and wastewater lines, and flood-water drainage control.

City of Golden 2013 Budgeted Expenditures

Category	Division	2013 Budget	% Total
General Government \$ 11,579,839	Insurance	2,923,120	5.6%
	Management.....	2,504,408	4.8%
	Finance / Court	1,536,715	2.9%
	Information Systems.....	1,378,800	2.6%
	Fleet Maintenance & Replacement.....	832,646	1.6%
	Golden Urban Renewal Authority.....	659,750	1.3%
	Legal	480,100	0.9%
	Capital Equipment/Improvements	1,264,300	2.4%
Parks & Recreation \$11,014,828	Fossil Trace Golf Club*	2,245,730	4.3%
	Community Center*	1,989,650	3.8%
	Parks & Forestry.....	1,452,494	2.8%
	Parks & Recreation Administration	520,068	1.0%
	Museum.....	477,776	0.9%
	Outdoor Recreation & Campground.....	465,717	0.9%
	Cemetery*.....	436,521	0.8%
	Splash Family Aquatic Park*	399,177	0.8%
	Capital Improvements	3,027,695	5.8%
Public Safety \$8,871,589	44 sworn officers Police	7,144,136	13.6%
	90 volunteer firefighters Volunteer Fire Department	1,551,953	3.0%
	Capital Equipment/Improvements	175,500	0.3%
Public Works \$8,842,993	Streets	1,880,770	3.6%
	Administration & Engineering.....	1,670,623	3.2%
	Contracted Trash Collection	571,600	1.1%
	Capital Improvements	4,720,000	9.0%
Utilities \$8,309,007	\$2.9 million of the total 2013 utility budget is for capital improvements Water*	5,489,220	10.5%
	Wastewater*	2,054,336	3.9%
	Drainage*	765,451	1.5%
Debt Service \$4,691,272	Recreation Campus	2,076,550	4.0%
	Water	1,187,536	2.4%
	Shops Facility	1,089,986	2.1%
	Drainage	337,200	0.6%
Community & Econ Development \$1,195,251	Planning & Development	595,992	1.1%
	Community Marketing	315,000	0.6%
	Economic Development	284,259	0.5%
Change in Total Reserves	Increase to/(use of) Reserves	(2,050,275)	-3.9%
Total**		\$52,454,504	

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund