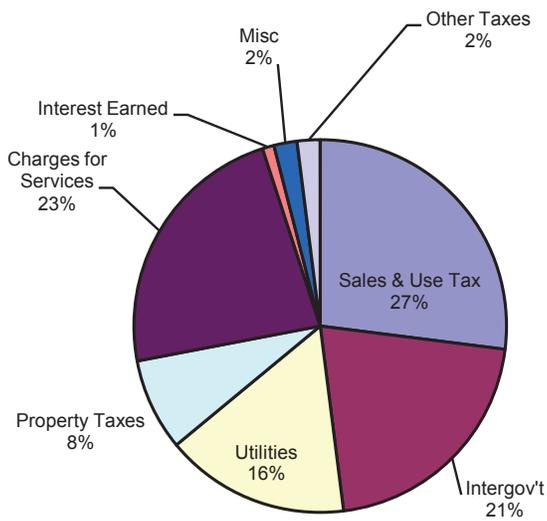




This document was prepared by the Citizens Budget Advisory Committee (CBAC) in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through November. For further information, call Denise Hish at 303-384-8011, or check the City's website at www.cityofgolden.net.

2014 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges.....	\$6.42 million
Wastewater Services Fees.....	\$2.39 million
Drainage and Flood Control.....	\$0.94 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has a long range plan to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$17.1 million for 2014; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

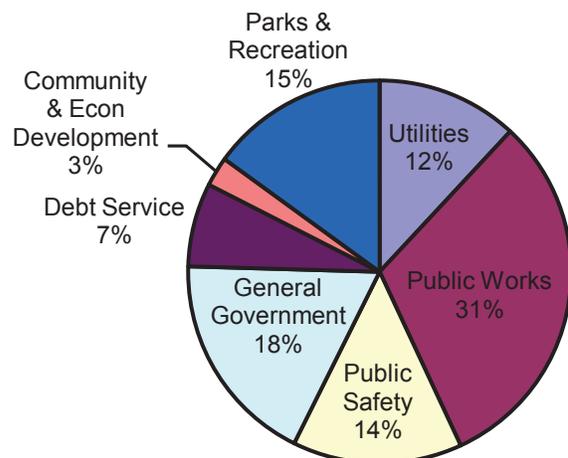
Your City government is committed to:

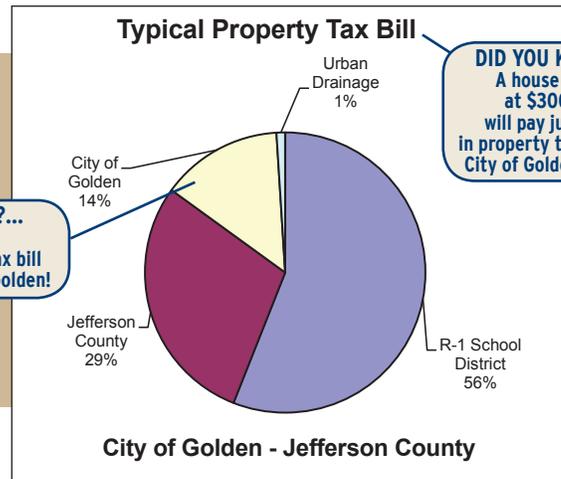
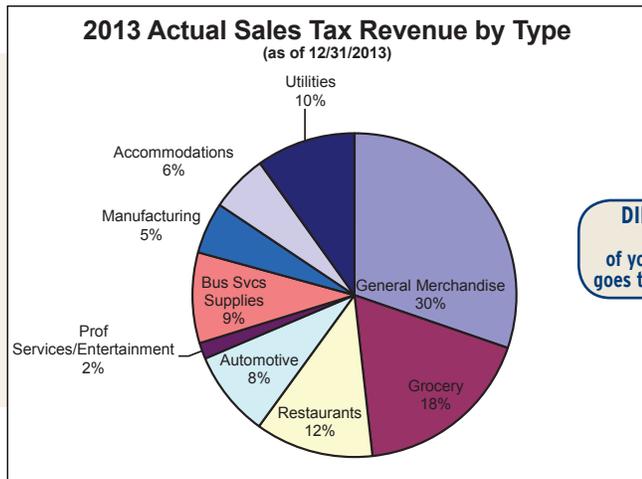
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Maintenance of existing infrastructure, including streets, sidewalks and trails
- Volunteer fire and rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development

2014 Total Budgeted Expenditures All Funds





DID YOU KNOW?...
Only 14%
of your property tax bill
goes to the City of Golden!

DID YOU KNOW?...
A house valued
at \$300,000
will pay just \$295
in property taxes to the
City of Golden in 2014.

City of Golden 2014 Revenues

Category	Revenue Source	2014 Budget	% Total
Sales & Use Tax \$17,083,575	Sales Tax	\$12,565,750	20.0%
	Use Tax	3,317,825	5.3%
	Audit Revenue	900,000	1.4%
	Building Use Tax	300,000	0.5%
Charges for Services \$14,255,708	Internal Service Funds	5,530,679	8.8%
	Fossil Trace Golf Club*	3,113,120	5.0%
	Community Center*	1,684,810	2.7%
	Licenses/Permits/Trash/Misc. Charges	1,629,040	2.6%
	Administration Services Fee	829,459	1.3%
	Outdoor Recreation, Museum* and Campground ...	677,100	1.1%
	The Splash Aquatic Park*	418,500	0.7%
	Cemetery*	373,000	0.6%
Intergovernmental \$13,151,371	Grants	11,478,655	18.3%
	Open Space	520,751	0.8%
	State Highway Users Tax	507,250	0.8%
	County Road & Bridge	283,815	0.5%
	Other	360,900	0.6%
	Utilities \$9,750,223	Water*	6,417,500
Wastewater*		2,391,400	3.8%
Drainage*		941,323	1.5%
Property Taxes \$5,300,000	Commercial	2,915,000	4.6%
	Residential	2,385,000	3.8%
Miscellaneous \$1,530,169	Court Fines and Other Misc. Revenue	1,220,369	1.9%
	Sales & Use Tax Vendors Fee	309,800	0.5%
Other Taxes \$1,508,025	Franchise Fees	1,148,025	1.8%
	Auto Ownership	360,000	0.6%
Interest Earned \$122,683	Pooled Investments	122,683	0.2%
Total **		\$62,701,754	

1/3 of all sales
and use tax revenue
goes to capital
programs.

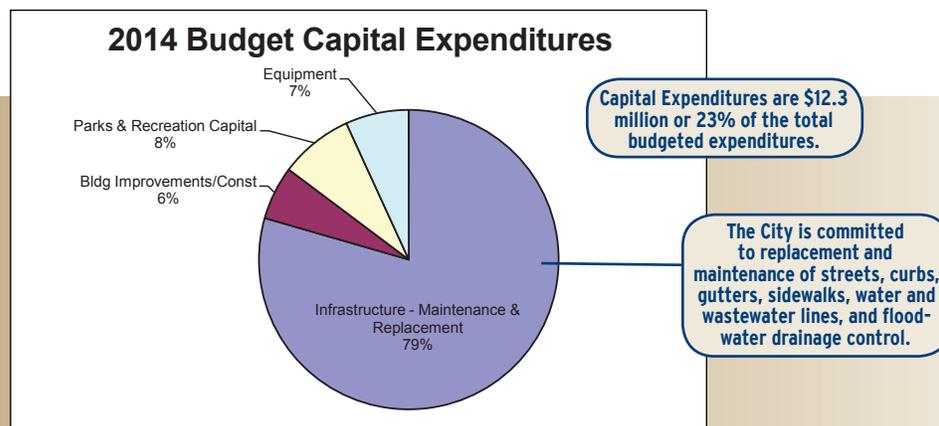
Internal Service
Funds provide services
for City of Golden
departments for computer
networking and vehicle
maintenance, etc.

Utility bill fees are
used strictly for
utility operations
and
capital replacement

The City's
investments are
managed by an
external money
manager in
accordance with
City policies.

* Denotes Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund.



City of Golden 2014 Expenditures

Category	Division	2014 Budget	% Total
Public Works \$20,968,627	Streets	1,882,363	3.0%
	Administration & Engineering	1,413,664	2.3%
	Contracted Trash Collection	546,000	0.9%
	Capital Improvements	17,126,600	27.3%
General Government \$12,186,340	Insurance	3,108,000	5.0%
	Management	2,655,328	4.2%
	Finance/Court	1,536,970	2.5%
	Information Systems	1,435,032	2.3%
	Golden Urban Renewal Authority	975,650	1.6%
	Fleet Maintenance & Replacement	895,760	1.4%
	Legal	456,100	0.7%
	Capital Equipment/Improvements	1,123,500	1.8%
Parks & Recreation \$10,100,411	Fossil Trace Golf Club*	2,253,976	3.6%
	Community Center*	2,044,857	3.3%
	Parks & Forestry	1,507,824	2.4%
	Parks & Recreation Administration	535,985	0.9%
	Museum	497,325	0.8%
	Outdoor Recreation & Campground	482,209	0.8%
	Cemetery*	456,364	0.7%
	The Splash Aquatic Park*	372,071	0.6%
	Capital Improvements	1,949,800	3.1%
Public Safety \$9,651,101	44 sworn officers - Police	7,280,928	11.6%
	92 volunteer firefighters - Volunteer Fire Department	1,577,113	2.5%
	Capital Equipment/Improvements	793,060	1.3%
Utilities \$8,030,541	\$2.5 million of the total 2014 utility budget is for capital improvements. { Water*	5,416,386	8.6%
	{ Wastewater*	2,120,697	3.4%
	{ Drainage*	493,458	0.8%
Debt Service \$4,757,623	Recreation Campus	2,408,050	3.8%
	Shops Facility	1,090,996	1.7%
	Water	927,565	1.5%
	Drainage	331,012	0.5%
Community & Econ. Development \$1,678,483	Planning & Development	608,093	1.0%
	Economic Development	750,390	1.2%
	Community Marketing	320,000	0.5%
Total Reserves	Increase to/(use of) Reserves	(4,671,372)	-7.5%
	Total**	\$62,701,754	

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund.

GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's Territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 19,209 people boasting two elementary schools, two secondary schools, a university of global reputation, a vibrant downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Golden History Center, Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.VisitGolden.com, or call 303-384-8000.

It's All About Services

- ⇒ Golden has four fire stations staffed by 9 paid staff (6 of which are responders out of Station 1) and 92 volunteers. The City provides comprehensive training and a length of service award plan for the volunteers.
- ⇒ Golden has one police station with 44 sworn officers, 17 full-time staff and 5 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement SUV, 1 evidence truck, and 2 motorcycles responding to approximately 63,128 calls in 2013.
- ⇒ Golden's Water Fund supports 110 miles of water mains, 1,096 hydrants, 3,237 valves, 5,353 water meters, 8 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and supplying nearly 3 million gallons to residents each day. The Wastewater Fund maintains 2,179 manholes and 80 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation compared to similar sized cities. The City of Golden offers 253 acres of parkland, 24 miles of trails, 401 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, Golden History Museums and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2013 over 2,000 youth under 18 participated in programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports. There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has 7,500 SilverSneakers® members. Overall, Golden Community Center admissions is projected to be over 220,000 participants in 2014. The Golden Community Center is budgeted to receive a \$300,000 General Fund subsidy in 2014.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks. The 2014 Capital Budget includes the start of construction of the grade separated interchange at Hwy 6 and 19th Street.
- ⇒ Golden has a Moody's rating of Aa3 for its Water Utility Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden utilizes internal service funds that allocate the cost of maintaining and replacing vehicles and computer equipment.
- ⇒ With retail & other commercial development of recent years, Golden's sales and use tax revenues make up approximately 30% of all City revenues. Out of every 3 cents of Golden sales tax collected, 1 cent goes to fund capital improvement projects.
- ⇒ Over the past 10 years, the General Fund reserve has ranged from 14.1% to 29.1%. The 2014 Budget maintains a fund balance in the General Fund of 17%, at the high end of the acceptable range of 10-20% per the City's long range budgetary policies.