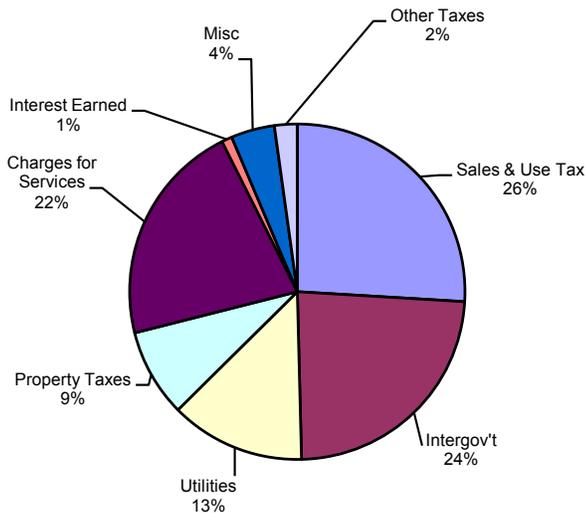




This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through October, and the second Wednesday in November. For further information, call Denise Hish at 303-384-8011, or check the City's website at [www.cityofgolden.net](http://www.cityofgolden.net).

**2016 Total Budgeted Revenues All Funds**



**Utilities revenue consists mostly of:**

Water Service Fees and Charges.....	\$6.25 million
Wastewater Services Fees.....	\$2.31 million
Drainage and Flood Control.....	\$1.14 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has a long range plan to insure that Golden will always have plenty of water.

**Total Sales and Use Tax**

Total Sales and Use Tax revenue is budgeted at \$19.7 million for 2016; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

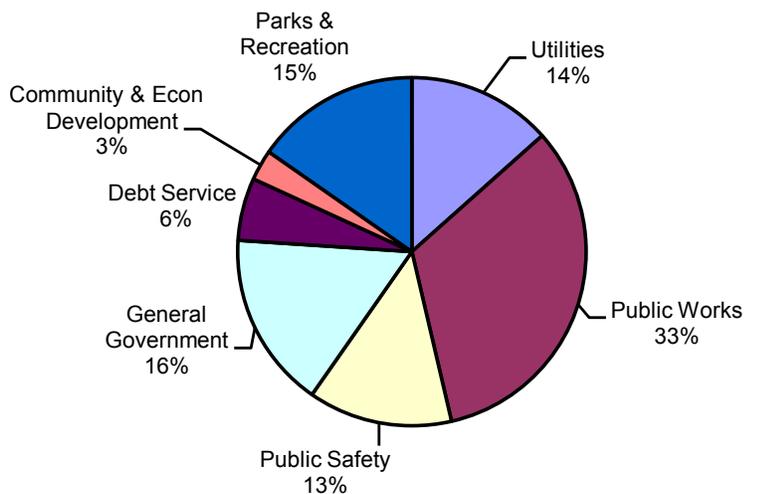
**Your City government is committed to:**

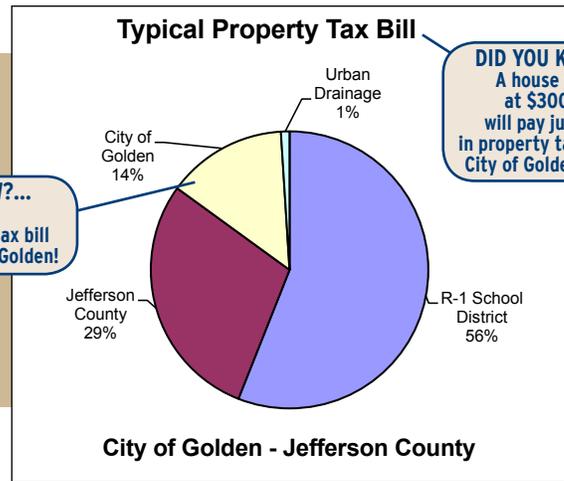
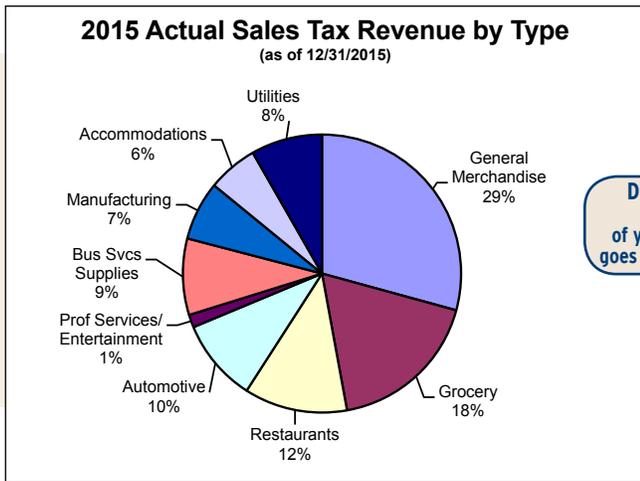
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

**The City of Golden is a full-service municipality providing the following services and programs:**

- Volunteer Fire and Rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of existing infrastructure, including streets, sidewalks and trails

**2016 Total Budgeted Expenditures All Funds**





**DID YOU KNOW?...**  
Only 14%  
of your property tax bill  
goes to the City of Golden!

**DID YOU KNOW?...**  
A house valued  
at \$300,000  
will pay just \$295  
in property taxes to the  
City of Golden in 2015.

## City of Golden 2016 Revenues

Category	Revenue Source	2016 Budget	% Total	
<b>Sales &amp; Use Tax</b> <b>\$19,695,243</b> <b>26.4%</b>	Sales Tax .....	\$14,509,743 .....	19.4%	
	Use Tax .....	3,881,750 .....	5.2%	
	Audit Revenue .....	750,000 .....	1.0%	
	Building Use Tax .....	553,750 .....	0.7%	
<b>Intergovernmental</b> <b>\$17,896,257</b> <b>24%</b>	Grants .....	15,953,307 .....	21.4%	
	Open Space .....	585,800 .....	0.8%	
	State Highway Users Tax .....	518,400 .....	0.7%	
	County Road & Bridge .....	305,000 .....	0.4%	
	Other .....	533,750 .....	0.7%	
<b>Charges for Services</b> <b>\$16,037,154</b> <b>21.5%</b>	Internal Service Funds .....	6,712,204 .....	9.0%	
	Fossil Trace Golf Club* .....	3,292,000 .....	4.4%	
	Community Center* .....	1,843,900 .....	2.5%	
	Licenses/Permits/Trash/Misc. Charges .....	1,716,550 .....	2.3%	
	Administration Services Fee .....	863,000 .....	1.2%	
	Outdoor Recreation, Museum* and Campground .....	786,000 .....	1.1%	
	The Splash Aquatic Park* .....	422,500 .....	0.6%	
	Cemetery* .....	401,000 .....	0.5%	
	<b>Utilities</b> <b>\$9,701,480</b> <b>13%</b>	Water* .....	6,248,000 .....	8.4%
		Wastewater* .....	2,309,000 .....	3.1%
Drainage* .....		1,144,480 .....	1.5%	
<b>Property Taxes</b> <b>\$6,300,000</b> <b>8.4%</b>	Commercial .....	3,465,000 .....	4.6%	
	Residential .....	2,407,500 .....	3.8%	
<b>Other Taxes</b> <b>\$1,618,850</b> <b>2.2%</b>	Franchise Fees .....	1,218,850 .....	1.6%	
	Auto Ownership .....	400,000 .....	0.5%	
<b>Interest Earned</b> <b>\$147,400</b> <b>0.2%</b>	Pooled Investments .....	147,400 .....	0.2%	
<b>Miscellaneous</b> <b>\$3,263,309</b> <b>4.4%</b>	Court Fines & Fees .....	612,000 .....	0.8%	
	Other Misc. Revenue .....	2,305,839 .....	3.1%	
	Sales & Use Tax Vendors Fee .....	345,470 .....	0.5%	
<b>Total **</b> .....		<b>\$74,659,693</b>		

1/3 of all sales  
and use tax revenue  
goes to capital  
programs.

Internal Service  
Funds provide services  
for City of Golden  
departments for computer  
networking and vehicle  
maintenance, etc.

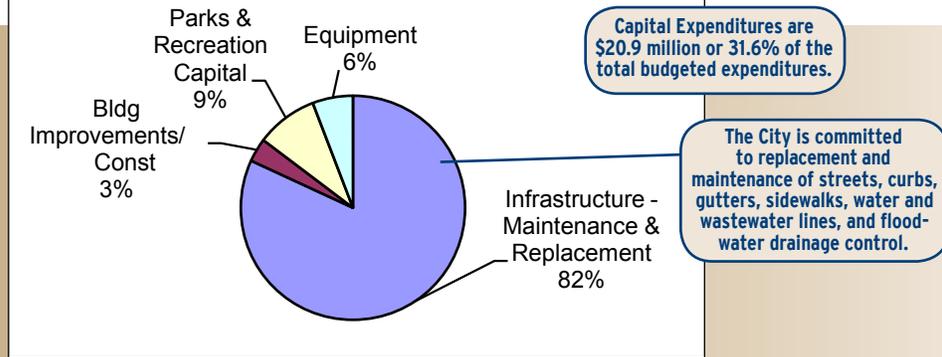
Utility bill fees are  
used strictly for  
utility operations  
and  
capital replacement

The City's  
investments are  
managed by an  
external money  
manager in  
accordance with  
City policies.

\* Denotes Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

\*\* Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.

### 2016 Budget Capital Expenditures



## City of Golden 2016 Expenditures

Category	Division	2016 Budget	% Total
<b>Public Works</b> \$26,040,890 34.9%	Streets	\$2,150,666	2.9%
	Administration & Engineering	1,586,424	2.1%
	Contracted Trash Collection	550,000	0.7%
	Capital Improvements	21,753,800	29.1%
<b>General Government</b> \$12,917,604 17.3%	Insurance	3,674,000	4.9%
	Management	3,013,527	4.0%
	Finance/Court	1,683,822	2.3%
	Information Systems	1,701,754	2.3%
	DDA & GURA	201,889	0.3%
	Fleet Maintenance & Replacement	875,312	1.2%
	Legal	518,700	0.7%
	Capital Equipment/Improvements	1,248,600	1.7%
<b>Parks &amp; Recreation</b> \$12,087,960 16.2%	Fossil Trace Golf Club*	2,540,883	3.4%
	Community Center*	2,394,249	3.2%
	Parks & Forestry	1,727,624	2.3%
	Parks & Recreation Administration	562,957	0.8%
	Museum	556,170	0.7%
	Outdoor Recreation & Campground	507,308	0.7%
	Cemetery*	476,377	0.6%
	The Splash Aquatic Park*	439,392	0.6%
	Capital Improvements	2,883,000	3.9%
<b>Utilities</b> \$10,606,965 14.2%	Water*	7,831,556	10.5%
	Wastewater*	2,241,578	3.0%
	Drainage*	533,831	0.7%
<b>Public Safety</b> \$10,553,582 14.1%	Police	8,341,213	11.2%
	Volunteer Fire Department	1,785,869	2.4%
	Capital Equipment/Improvements	426,500	0.6%
<b>Debt Service</b> \$4,596,204 6.2%	Recreation Campus	2,406,901	3.2%
	Shops Facility	1,093,396	1.5%
	Water	756,457	1.0%
	Drainage	339,450	0.5%
<b>Community &amp; Econ. Development</b> \$2,255,746 3.0%	Economic Development	1,120,201	1.5%
	Planning & Development	735,545	1.0%
	Community Marketing	400,000	0.5%
<b>Change in Total Reserves</b>	Increase to/(use of) Reserves	(4,399,258)	-5.9%
<b>Total**</b>		<b>\$74,659,693</b>	

\$4.9 million of the total 2016 utility budget is for capital improvements.

46 sworn officers  
90 volunteer firefighters

\* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

\*\* Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.

# GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 19,400 people boasting two elementary schools, two secondary schools, a university of global reputation, a vibrant downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Golden History Center, Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit [www.cityofgolden.net](http://www.cityofgolden.net) or [www.VisitGolden.com](http://www.VisitGolden.com), or call 303-384-8000.

## It's All About Services

- ⇒ Golden has four fire stations staffed by 11 paid staff (7 of which are responders out of Station 21) and 82 volunteers. The City provides comprehensive training and a length of service award plan for the volunteers.
- ⇒ Golden has one police station with 46 sworn officers, 17 full-time staff and 4 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement SUV, 1 evidence van, and 2 motorcycles responding to approximately 31,659 calls in 2015 out of 63,300 incoming phone calls to dispatch.
- ⇒ Golden's Water Fund supports 112 miles of water mains, 929 hydrants, 3,165 valves, 5,374 water meters, 8 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and supplying nearly 3 million gallons to residents each day. The Wastewater Fund maintains 2,123 manholes and 80 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation compared to similar sized cities. The City of Golden offers 253 acres of parkland, 24 miles of trails, 402 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, Golden History Museums and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2014 over 2,000 youth under 18 participated in programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports.
- ⇒ There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has over 2,700 SilverSneakers® members. Overall, Golden Community Center admissions is projected to be over 230,000 participants in 2016. The Golden Community Center is budgeted to receive a \$375,000 General Fund subsidy in 2016.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks. The 2016 Capital Budget includes the construction of the grade separated interchange at Hwy 6 and 19th Street.
- ⇒ Golden has a Moody's rating of Aa3 for its Water Utility Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden utilizes internal service funds that allocate the cost of maintaining and replacing vehicles and computer equipment.
- ⇒ With retail and other commercial development of recent years, Golden's sales and use tax revenues make up approximately 26% of all City revenues. Out of every 3 cents of Golden sales tax collected, 1 cent goes to fund capital improvement projects.
- ⇒ Over the past 10 years, the General Fund reserve has ranged from 14.1% to 29.1%. The 2016 Budget maintains a fund balance in the General Fund of 23.6%, above the high end of the range of 10-20% per the City's long range budgetary policies.