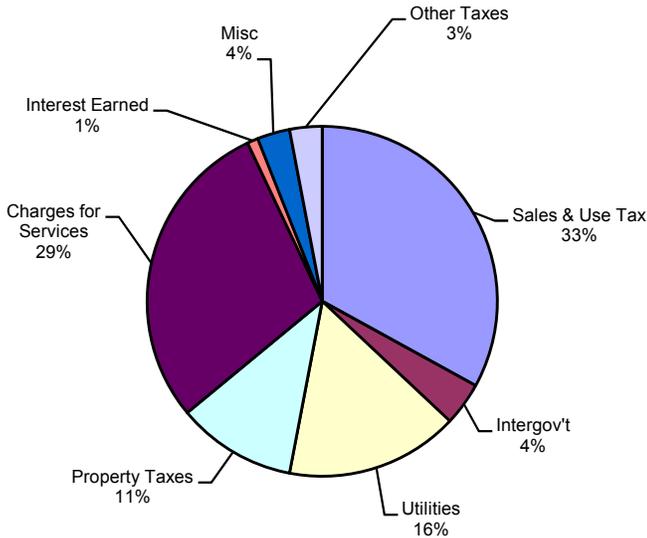




This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through October, and the second Wednesday in November. For further information, call Finance Director Jeff Hansen at 303-384-8020, or check the City's website at www.cityofgolden.net.

2018 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges.....	\$6.56 million
Wastewater Services Fees.....	\$2.48 million
Drainage and Flood Control.....	\$1.43 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has a long range plan to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax revenue is budgeted at \$21.2 million for 2018; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

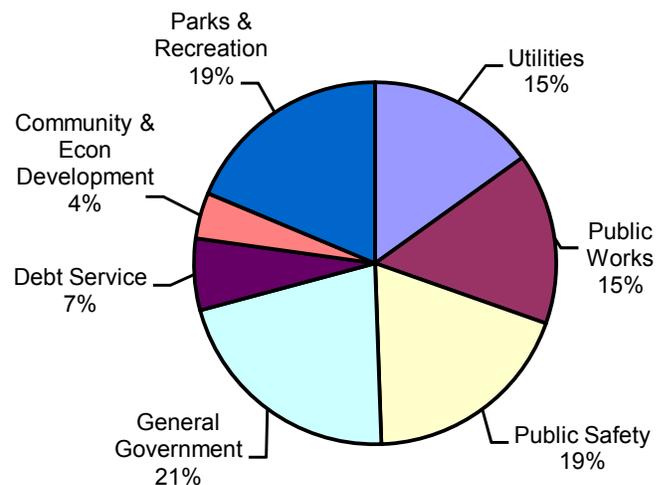
Your City government is committed to:

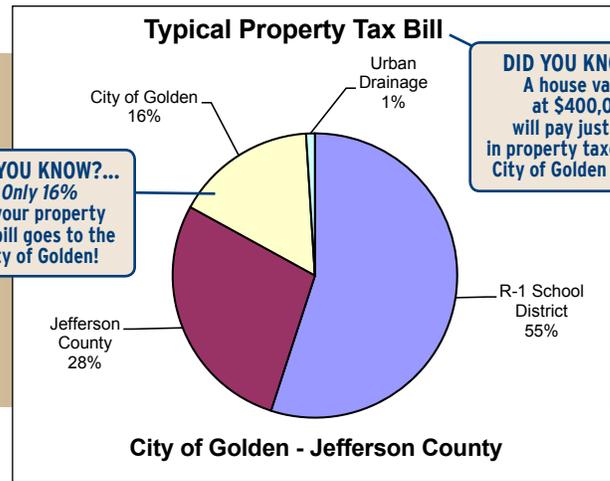
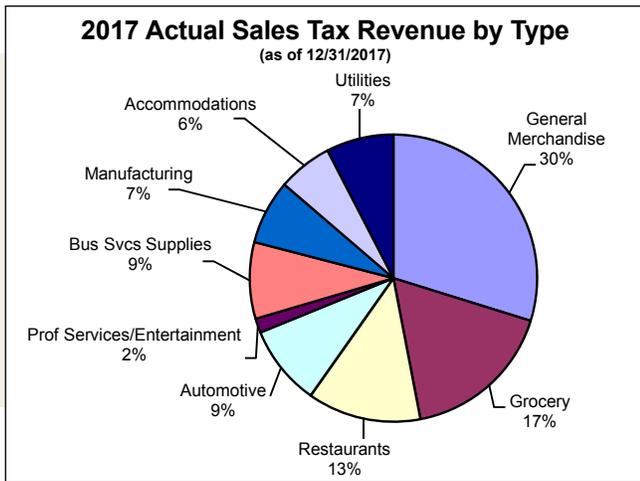
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer Fire and Rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of existing infrastructure, including streets, sidewalks and trails

2018 Total Budgeted Expenditures All Funds





**DID YOU KNOW?...
A house valued at \$400,000 will pay just \$393 in property taxes to the City of Golden in 2018.**

**DID YOU KNOW?...
Only 16% of your property tax bill goes to the City of Golden!**

City of Golden 2018 Revenues

Category	Revenue Source	2018 Budget	% Total
Sales & Use Tax \$21,245,000 33.1%	Sales Tax	\$16,575,000	25.9%
	Use Tax	3,245,000	5.1%
	Audit Revenue	750,000	1.2%
	Building Use Tax	675,000	1.1%
Charges for Services \$18,436,339 28.8%	Internal Service Funds	8,194,849	12.8%
	Fossil Trace Golf Club*	3,426,000	5.3%
	Community Center*	2,084,345	3.3%
	Licenses/Permits/Trash/Misc. Charges	1,981,975	3.1%
	Administration Services Fee	898,500	1.4%
	Outdoor Recreation, Museum* and Campground	896,270	1.4%
	Cemetery*	491,000	0.8%
	The Splash Aquatic Park*	463,400	0.7%
Utilities \$10,469,004 16.3%	Water*	6,558,550	10.2%
	Wastewater*	2,484,000	3.9%
	Drainage*	1,426,454	2.2%
Property Taxes \$7,430,000 11.6%	Commercial	4,086,500	6.4%
	Residential	3,343,500	5.2%
Intergovernmental \$2,651,109 4.1%	Grants	753,611	1.1%
	Open Space	669,400	1.0%
	State Highway Users Tax	543,198	0.8%
	County Road & Bridge	330,000	0.5%
	Other	372,900	0.6%
	Other Taxes \$1,767,500 2.8%	Franchise Fees	1,267,500
Auto Ownership	500,000	0.8%	
Interest Earned \$249,400 0.4%	Pooled Investments	249,400	0.4%
Miscellaneous \$1,863,773 2.9%	Court Fines & Fees	782,200	1.1%
	Other Misc Revenue	721,198	1.1%
	Sales & Use Tax Vendors Fee	414,375	0.6%
Total **		\$64,112,125	

1/3 of all sales and use tax revenue goes to capital programs.

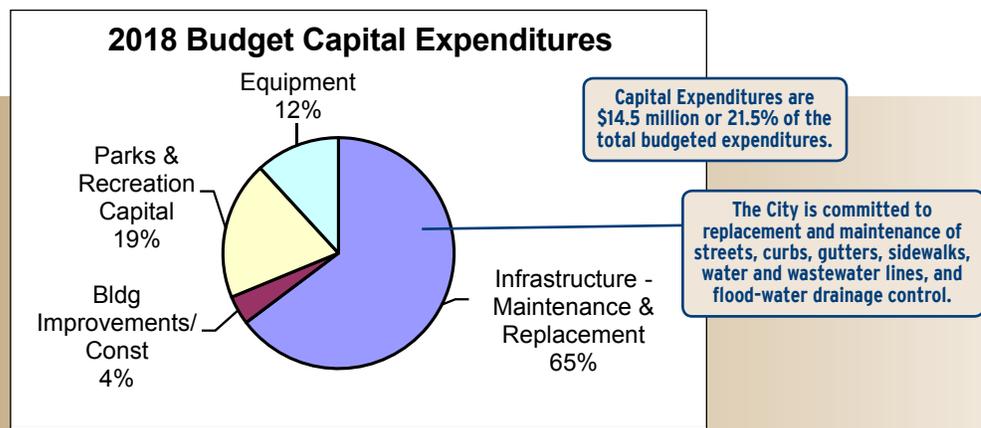
Internal Service Funds provide services for City of Golden departments for computer networking and vehicle maintenance, etc.

Utility bill fees are used strictly for utility operations and capital replacement

The City's investments are managed by an external money manager in accordance with City policies.

* Denotes Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.



City of Golden 2018 Expenditures

Category	Division	2018 Budget	% Total
General Government \$14,458,525 22.6%	Insurance	4,027,000	6.3%
	Management	3,764,590	5.9%
	Information Systems	2,005,216	3.1%
	Finance/Court	1,837,052	2.9%
	Capital Equipment/Improvements	1,293,060	2.0%
	Fleet Maintenance & Replacement	798,533	1.2%
	Legal	468,865	0.7%
	DDA & GURA Support	264,209	0.4%
Public Safety \$12,888,154 20.1%	49 full-time sworn officers - Police	9,949,260	15.5%
	85 volunteer firefighters - Volunteer Fire Department	2,099,394	3.3%
	Capital Equipment/Improvements	839,500	1.3%
Parks & Recreation \$12,638,777 19.7%	Capital Improvements	2,817,885	4.4%
	Fossil Trace Golf Club*	2,719,647	4.2%
	Community Center*	2,604,493	4.1%
	Parks & Forestry	1,973,197	3.1%
	Museum	604,962	0.9%
	The Splash Aquatic Park*	538,323	0.8%
	Outdoor Recreation & Campground	534,637	0.8%
	Cemetery*	499,288	0.8%
	Parks & Recreation Administration	346,345	0.5%
Public Works \$10,352,675 16.1%	Capital Improvements	5,826,170	9.1%
	Streets	2,235,263	3.5%
	Administration & Engineering	1,746,242	2.7%
	Contracted Trash Collection	545,000	0.9%
Utilities \$10,208,699 15.9%	\$3.7 million of the total 2018 utility budget is for capital improvements. { Water*	6,545,365	10.2%
	{ Wastewater*	2,364,479	3.7%
	{ Drainage*	1,298,855	2.0%
Debt Service \$4,328,950 6.8%	Recreation Campus	2,408,000	3.8%
	Shops Facility	958,478	1.5%
	Water	633,272	1.0%
	Drainage	329,200	0.5%
Community & Econ. Development \$2,780,647 4.3%	Economic Development	1,367,567	2.1%
	Planning & Development	991,580	1.5%
	Community Marketing	421,500	0.7%
Change in Total Reserves	Increase to/(use of) Reserves	(3,544,302)	-5.5%
Total**		\$64,112,125	

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.

GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 20,718 people boasting two elementary schools, two secondary schools, a university of global reputation, a vibrant downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Golden History Center, Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.VisitGolden.com, or call 303-384-8000.

It's All About Services

- ⇒ Golden has three active fire stations and one station housing reserve apparatus. Golden Fire is a combination department with emergency services delivered by twelve full-time City employees and eighty-five volunteer firefighters. The department provides a comprehensive training program in areas of fire suppression, emergency medical services, technical rescue and wildland firefighting. The City provides various award plans to maintain and retain volunteer firefighters.
- ⇒ Golden has one police station with 49 full-time and 2 part-time sworn officers, 14 full-time staff and 4 reserve staff, with 14 patrol units, 5 detective cars, 1 code enforcement SUV, 1 evidence van, 2 parking enforcement vehicles, 1 park ranger truck, and 2 motorcycles that responded to approximately 49,488 calls in 2017.
- ⇒ Golden's Water Fund supports 112 miles of water mains, 1,174 hydrants, 3,334 valves, 5,439 water meters, 9 pump stations, 10 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 2 diversion structures, treating and supplying nearly 5 million gallons to residents each day. The Wastewater Fund maintains 2,196 manholes and 82 miles of sewage lines, which ship sewage to the Coors sewage processing plant. The Drainage Fund maintains 505 manholes, 985 inlets, and 68 miles of stormwater lines.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation compared to similar sized cities. The City of Golden offers 253 acres of parkland, 25.5 miles of trails, 402 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, Golden History Museums and a world-class kayaking course. The Parks and Recreation Department offers more than 100 recreational opportunities to the community. In 2017 over 1,700 youth under 18 participated in one or more programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports with total participation exceeding 8,950. There are also several sport leagues and wellness classes for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has over 3,250 SilverSneakers® members. Overall, Golden Community Center admissions are projected to be over 225,000 in 2018.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks. The 2018 Capital Budget includes improvements to N. Washington Avenue.
- ⇒ Golden has a Moody's rating of Aa3 for its Water Utility Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden utilizes internal service funds that allocate the cost of maintaining and replacing vehicles and computer equipment.
- ⇒ Golden's sales and use tax revenues make up approximately 33% of all City revenues. Out of every 3 cents of Golden sales tax collected, 1 cent goes to fund capital improvement projects.
- ⇒ Over the past 10 years, the General Fund Reserve has ranged from 27% to 35.8%. The 2018 Budget maintains a fund balance in the General Fund of 27%, well above the range of 10-20% per the City's long-range budgetary policies.