TO: Citizens Budget Advisory Committee Members
FROM: Denise Hish, Administrative Assistant
DATE: March 18, 2015
SUBJECT: Minutes of March 18, 2015


Staff: Mike Bestor, Steve Glueck, Jeff Hansen, Denise Hish

City Council: Saoirse Charis-Graves

I. MINUTES APPROVAL

With a motion by Ed Dorsey and a second by Karen Oxman, the November 12, 2014 minutes were unanimously approved.

II. SALES TAX

Sales tax collections are up $102,101 (+12.2%) for the month and Use tax collections were up $200,694 (+116.9%) for January (collected in February). In the area of audit revenue, $104,057 has been so far collected in 2015.

We recently had 2 large manufacturers re-invest in their businesses and paid substantial use tax. Jeff gave updates on several court cases that were pending.

III. REVIEW OF ECONOMIC SITUATION AND STAFF REACTION

- Sales tax is a good indicator of how we are doing.
- Housing – increasing capacity which will bring more people to shop in Golden
- Awarded several of the $25,000 incentive rebates to companies that were increasing their businesses in Golden or moving into Golden (Corporate Center and CoorsTek is growing to capacity).
IV. **CBAC BUDGET SUMMARY BROCHURE**

Changes discussed and will be made prior to finalizing. Any additional changes should be forwarded to Jeff or Denise. This will be published in the May Informer.

V. **RESOLUTION #2165 – DEBT MGMT & LONG RANGE BUDGETARY POLICIES**

There was a discussion about revising or deleting Section 4 of the Resolution regarding the “Budget Letter”, since that has not been done in the last several years. Mike recommended tabling this discussion until the next meeting and taking a look at the Charter wording. Ed suggested having a sub-committee meeting to come back to CBAC with recommendations about the Budget Letter. Ed, Dick and Peter will meet and this topic will be on April CBAC agenda.

Policies looked good to everyone. Dick asked why the Blue Ribbon Panel is not a part of the Long Range Budgetary Policy. Jeff responded that the panel was formed to provide a laundry list of options, if the City’s financial picture changed for the worse. This report was never intended to be part of the policy.

VI. **COMMUNITY BETTERMENT GRANT PROCESS**

Council wants this to be a good, fair process and have community members help make these decisions. 2015 Budget has appropriated $148,000 for grants, divided into 4 categories; attractions, citizen assistance, schools and discretionary.

Discussion – Mike explained how he sees the CBAC role in this process. He suggested NOT having organizations come in to make presentations but ask for a written presentation and then discuss as a group. Most members of CBAC know the established groups in this community. Len asked if we could define some of the categories and also add other descriptions of funding avenues explored by the applicants and are any of those decisions pending and endorsements from others. A couple members suggested adding - what is the impact to your organization if you don’t receive this grant, what services would you have to cut. Others felt that it was really none of our business and should not be penalized if they didn’t receive a grant from other sources – most organizations request grants from many, many sources. It was agreed to table this discussion until the April agenda and Mike will gather together some further instructions.

VII. **GURA/DDA UPDATE – PROGRESS**

**GURA - Steve**
- GURA ended very strongly – their only downtown connection now is that they closed on the 13th Street development recently. This development will be a 4 story building (1st and 2nd floor - commercial) 4 condos on 3rd floor and 4 condos on the 4th floor. The same developer has a first option on the 2nd GURA property, but no plans yet.
• TIF deal with Gateway Village to be built in the next year or so.
• 12-acre site being developed at the back of Corporate Center (112,000 sq ft); possibly 20 more companies, potential for 100 employees.
• Holiday Inn Express almost built (opening in June).
• GURA projects – Natural Grocers, 8th Street Apts and sidewalks on Colfax all owe the downtown GURA money.
• During the South Neighborhood plan, there was a desire to have safe accommodations for crossing for pedestrians and bikes. Worked on updating a traffic study that was done several years ago and hope to start working with CDOT. Will be more meetings with the neighborhood.

**DDA-Ed**

• DDA – started operating January 2015. Property tax estimated to be approx $200,000 – GURA Lots 2 and 4 – although those are GURA projects, the sales tax will flow to DDA. Karen mentioned that this is an opportunity to educate people on Lots 2 and 4 downtown; they were NEVER intended to be parking lots and have always been for sale.
• Visit Golden and Miners Alley Playhouse were both given grants this year.
• Started spending money on Christmas lights – are rebidding and reviewing the lights this year.
• Working on recommendations to Council on sidewalk issues and parking issues downtown.
• Karen asked if there were any plans for a lodging tax this year – Mike and Jeff responded that there are no plans this year to move forward with putting this on the ballot.

**VIII. REVIEW OF FUND BALANCE POLICY – RESOLUTION #1597**

Eric asked why we have dollar amounts listed for reserves, instead of percentages. Jeff responded that it was done with a “range” and not absolute dollars and should be flexible. If over time we find that it is not sufficient, he will go to Council to ask to amend the Resolution.

**IX. WESTCONNECT COALITION / JEFFTAAG PARTICIPATION**

JEFFTAAG gets together once a month but has no role in very much anymore, explained Steve. It was set up years ago to get funds from transportation sources and share information with others.

DRCOG awarded a TIFF grant to Golden for $3M – for improvements to Hwy 58 from Washington to Hwy 93.

WESTCONNECT – Mike explained who is involved and why this group was formed – basically for Jeffco Commissioners to justify beltway improvements. Golden is involved to participate.


X. **DISCUSSION OF 2015 CALENDAR AND AGENDA**

Add the following to April calendar:
- Resolution 2165
- Community Grant Process

Move to May calendar:
- Cemetery Operations
- Parks Virtual Tour

VIII. **VOTING MEMBERS – AS OF MARCH, 2015**

- Sandy Curran
- Jim Dale
- Louanne Dale
- Marv DeSelm
- Ed Dorsey
- Peter Luptovic
- Marv Morgan
- Bob Nelson
- Bob Nettleship
- Karen Oxman
- John Spice
- Dick Sugg
- Bethany Thomas
- Leonard Todd
- Lynda Wentworth

IX. **OTHER DISCUSSIONS**

- Council approved a Special Events moratorium in Golden. Recently hired a new Special Events staff member – Diane Tiberi. CBAC needs to pay attention to these discussions by Council and help make decisions about events.
- Mike gave an update on the City Manager replacement process. Presently there are 2 Executive Recruiters that will present to Council this Thursday.
- Adjourned at 9:20am.

Next CBAC Meeting will be held on Wednesday, April 15 at 7:30 a.m.
Meet at the City Council Chambers.