TO: Citizens Budget Advisory Committee Members

FROM: Denise Hish, Administrative Assistant

DATE: August 9, 2013

SUBJECT: Minutes of July 17, 2013 meeting

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Staff: Mike Bestor, Steve Glueck, Jeff Hansen, Mark Heller, Theresa Worsham

Council: Saoirse Charis-Graves

I. MINUTES APPROVAL

With a motion by Jean Garrabrant and a second by Jim Dale, the June 19, 2013 minutes were unanimously approved.

II. SALES TAX – MAY (collected in June)

Sales tax collections were up $48,867 (5.5%) for the month and Use tax collections were down $28,488 (-15.1%) for the month. In addition, $16,818 in audit revenue was collected in June and total audit revenue collected thus far in 2013 is $617,969.

In general, the tax revenue picture remains positive.

III. REVIEW OF 2012 CAFR

Various questions were asked about Governmental Expenditures vs. Program Revenues (taxes are general revenue, not program revenue), what percentage of the General Fund are expenditures by the Police (approximately 31%) and also if the Golden compares itself to other cities (not really; apples to oranges).
IV. **2nd QUARTER FINANCIALS**

Jeff presented the 2nd quarter financials and commented that the City was in good shape so far in 2013.

V. **FINANCIAL TREND MONITORING SYSTEM (FTMS)**

Jeff presented the FTMS and commented that the trends looked good – no red flags.

VI. **SUSTAINABILITY UPDATE** - Theresa Worsham

Theresa Worsham, Sustainability Manager, distributed the 2013 Progress Report & Work Plan to the Committee members. Discussion began with the Scorecard of Council’s seven goals on page 4:

1. **Green buildings**
2. **Education & Communication**
3. **Economic Health**
4. **Energy** - This goal needs the most work as this is an ambitious goal and difficult to achieve. City solar project is going to Council on August 8 for discussion and we are still looking for appropriate land for a solar garden.
5. **Solid Waste** – Yard waste is an issue since Rooney Road closed to those materials; Clear Creek County seems to be the best and closest option. City will have a fall collection date in Sept/Oct. A1 Organics is still an option for regional compost but they are in Platteville.
6. **Alternative Transportation** - Circulator bus; received a grant to pay for 6 charging stations in Golden
7. **Water** – Smart meters pilot program (AMI meters). Hope to have some options for gray water in the next few years.

VII. **DDA DISCUSSION** - Steve Glueck / Mark Heller

Mark started the discussion by reviewing the Power point handout. Discussion included:
- Current information about GURA (revenue and expenditures)
- Explained TIF’s and how they worked
- City to keep approximately $800,000 when GURA goes away in 2014
- Base year amounts for DDA state at 2014 values; initial TIF is $0 and DDA up to 5 mills of property tax approximately $150,000 annually to kick start the revenue stream
- Explained differences between DDA and GURA
• DDA Taskforce consists of 14 members
• Boundaries about the same as GURA
• GURA will end with approximately $500K to $1M for 5 years. City to kick about ½ of the TIF back to DDA? $500K annual for 5 years.
• 4 ballot questions:
  o Establish DDA
  o 5 mills property tax levy
  o De-Bruce
  o Authority to issue debt – City would borrow on behalf of DDA, but not liable for debt
• Ed Dorsey will be serving on the DDA Election Committee
• Primary reasons for DDA vs. letting the City take over:
  o Ability to leverage TIF from schools & county
  o Ability to offer incentives

VIII. **VOTING MEMBERS – AS OF JULY, 2013**

- Jim Dale
- Louanne Dale
- Marv DeSelm
- Ed Dorsey
- Jean Garrabrant
- Ken Kranz
- Peter Luptovic
- Jan Martynuska
- Marv Morgan
- Bob Nelson
- Bob Nettleship
- Karen Oxman
- Eric Scarbro
- John Spice
- Dick Sugg
- Bethany Thomas
- Leonard Todd
- Lynda Wentworth

IX. **OTHER DISCUSSIONS / CITY UPDATES**

• Jean asked about the statues being moved around and Mike explained the decision to form a Public Art Commission and the opportunity to rotate some of the statues.
• There was also an update by Mike regarding the Clear Creek activities and the Ranger program.
• Build a Better Block presentation will be given by Jason Roberts during the September 25th Mayors Community Event at the Mountaineering Center – watch for more details in the Informer.
• Adjourned at 9:55

Next CBAC Meeting will be held on Wednesday, August 21, 2013 at 7:30 a.m.
Meet at the City Council Chambers.