TO: Citizens Budget Advisory Committee Members
FROM: Denise Hish, Administrative Assistant
DATE: July 20, 2012
SUBJECT: Minutes of July 18, 2012 meeting


Staff: Steve Glueck, Jeff Hansen, Denise Hish

Guest: Saoirse Charis-Graves

I. MINUTES APPROVAL

With a motion by Dick Sugg and a second by Bob Nelson, the June 20, 2012 minutes were unanimously approved.

II. SALES TAX – MAY (collected in June)

May sales tax collections were up $94,521 (12.0%) for the month and overall revenue is up $400,587 (10.1%) year-to-date. Use tax collections were up $12,515 (7.1%), and for the year, use tax is down $240,459 (-18.2%), but up over 20% compared to 2010. In addition, $145,119 in audit revenue was collected in June with $247,985 collected in 2012.

Still working on conversion to the new Finance software and having issues with the sales tax module. New Sales Tax Auditor started on Monday.

Jeff gave an update on the various litigation that the City is involved in at the present time regarding sales/use tax. The District Court has ruled in favor of the business in one case but the City still has a chance to appeal; decision will be forthcoming from the City Attorney.
III. **TBD COLORADO – J. Dale / K. Oxman**

Jim Dale gave a PowerPoint presentation about TBD (To Be Determined) Colorado that he and Karen Oxman have been involved with. It is a statewide conversation addressing issues and challenges facing our state, initiated by Governor John Hickenlooper, to engage all Coloradans in finding solutions to important problems.

Issues identified are:
- Health
- Education
- State workforce
- Transportation
- State Budget

There was good discussion and lots of questions asked by members of CBAC. Karen then showed the website: [http://www.backseatbudgeter.com](http://www.backseatbudgeter.com) and demonstrated quickly how it worked. She encouraged others to spend some time identifying with YOU feel is important to the State and how you can fund that to present a balance budget. Also, log onto [www.TBDColorado.org](http://www.TBDColorado.org) to participate in the on-going discussions.

IV. **CYBER TOUR OF GOLDEN LIGHT INDUSTRIAL AREAS – S. Glueck**

Steve handed out maps of 2 areas (Coors Technology Center and Catamount Business Park) and then proceeded to give a slideshow of the buildings and businesses in each.

V. **2ND QUARTER FINANCIALS**

Jeff stated that overall, revenues exceed expenditures and things are going well. Two Funds we will continue to watch are the Waste Water Fund and the Cemetery Fund. We will also keep an eye on Fossil Trace, Community Center and Splash and look at their fee structure for possible increase in fees, if deemed necessary.

Leonard asked about the Museums and wondered if they will continue getting subsidies. Jeff stated that we will continue to categorize them as an Enterprise Fund. Leonard then asked about the IT Fund reserve and asked what that was for. Jeff replied that we do try to keep reserves in the IT Fund because of the continuing changes in technology. We will also be moving the IT Department into the old P/W building, will need to make some changes to the building for them, and will use reserves to pay for the remodel.

VI. **FINANCIAL TREND MONITORING SYSTEM (FTMS)**

Any questions should be forwarded to Jeff at [jhansen@cityofgolden.net](mailto:jhansen@cityofgolden.net)
VII. VOTING MEMBERS – AS OF JULY, 2012

- Jim Dale
- Louanne Dale
- Marv DeSelm
- Ed Dorsey
- Jean Garrabrant
- Ken Kranz
- Jan Martynuska
- Marv Morgan
- Bob Nelson
- Karen Oxman
- John Spice
- Dick Sugg
- Bethany Thomas
- Leonard Todd
- Lynda Wentworth

VIII. OTHER DISCUSSIONS / CITY UPDATES

- Ed said that he has heard that we are going to have to spend big money for erosion problems along the creek to stop the damage from recent visitors. Mike explained the concern with the large groups of people and the problems that come with that. We do have some environmental concerns and erosion issues and the City has placed orange fences along some areas to help with the impact. A consultant will be out this week to help with next steps. We have also made some people made about the enforcement along the creek because we have experienced verbal abuse to Police officers and vandalism to police vehicles last week.
- Peter thanked City staff for the recent Water Resources Tour; and said it was very interesting and enlightening.
- Adjourned at 9:45.

Next CBAC Meeting will be held on Wednesday, August 15, 2012 at 7:30 a.m.
Meet at the City Council Chambers.