TO: Citizens Budget Advisory Committee Members  
FROM: Denise Hish, Administrative Assistant  
DATE: August 16, 2012  
SUBJECT: Minutes of August 15, 2012 meeting


Staff: Steve Glueck, Jeff Hansen, Denise Hish

Guest: Saoirse Charis-Graves, Tim Pasquarelli

I. MINUTES APPROVAL

With a motion by Leonard Todd and a second by Bob Nelson, the July 18, 2012 minutes were unanimously approved.

II. SALES TAX – JUNE (collected in July)

June sales tax collections were up $105,742 (9.83%) for the month and overall revenue is up $506,328 (10.4%) year-to-date. Use tax collections were up $46,851 (23.4%). In addition, $26,324 in audit revenue was collected in July with $274,309 collected in 2012.

Leonard asked if Jeff attended any merchant meetings and is there any concern around the ending of GURA? Jeff stated he does not attend monthly meetings, but the ending of GURA will not impact them. Leonard then asked if the City will be looking at a replacement or redirection of a GURA like effort. Jeff replied that if an urban renewal is formed somewhere else, there would be a tax increment. There was a short discussion regarding the difference between urban renewal authorities and improvement districts and how they work.
III. BLUE RIBBON PANEL REPORT

Panel met starting in March for 14 meetings and then several weeks drafting and proofreading the report. It was given to Council last week at their Study Session and there was little discussion. It is again on Council’s agenda this Thursday to formally accept the report. This is not a detailed report, it only gives options. If Council sees something in the report that they want more detail on, they can ask staff for that. Jean added that she was on the Board and thought it was a very interesting process and she was honored to be a part of the team and felt it was a good report. Ed said to look at the projected gap and you will see that 2/3’s of the gap is caused by the Parks plan (Clear Creek Corridor Master Plan). Marv felt they should have had to put together a business plan or criteria to show how these things will be paid for. Ed felt it was a great report and thanked the members but he agrees with Marv, they should come with a plan to pay for these items; don’t build it if you can’t maintain it. Jim agreed and would like to see what it would look like if we had a Recreation District instead of using the General Fund. Jeff spoke to the fact that forming a special district would be more costly and you would also form another layer of administration. Jean pointed out the first few tables; most of the reference is to Vision 2030 because those are the main things the group addressed, along with the Clear Creek Master Plan. John Spice felt that there should be a paragraph in the Informer about the results of the Blue Ribbon Panel Report and where they can find the report on the website.

Any other questions or comments, contact Jeff Hansen.

IV. DISCUSSION OF 2013 BUDGET PROCESS, GOALS, POLICIES, ISSUES

Hope to have a draft revenue manual to present to you at the next CBAC meeting.

V. COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

In July, there was a presentation by our Auditors to Council. One of the recommendations was to have a formal Fund Balance Guidelines. The Fund Balance / Reserve Guidelines document was emailed to you. The question we now have is; does CBAC think we need to have Council formally adopt this document? Jeff added that we already have a Long Term Budget Policy and Debt Management Policy that is formally adopted and do we just add this to that? Marv liked the document and recommend that Council should adopt and others agreed. Marv DeSelm made a motion to present this document to Council, as written, to be formally adopted, a 2nd by Bob Nelson and the motion was unanimously approved.

VI. CIP

Have done several drafts and hope to have something available at the next CBAC meeting.
VII. **VOTING MEMBERS – AS OF AUGUST, 2012**

- Jim Dale
- Louanne Dale
- Marv DeSelm
- Ed Dorsey
- Jean Garrabrant
- Jan Martynuska
- Marv Morgan
- Bob Nelson
- Karen Oxman
- John Spice
- Dick Sugg
- Bethany Thomas
- Leonard Todd
- Lynda Wentworth

VIII. **OTHER DISCUSSIONS / CITY UPDATES**

- Leonard asked how the City is taking care of Clear Creek, financially, environmentally, and with police and fire protection. Jeff explained that there is conflict between the groups that want to bring tourists to Golden and the groups that want no one here. The Police department has ramped up their efforts of enforcement and has given lots of tickets. We have also posted and banned smoking, glass bottles, dogs off leash, etc. and have roped off environmentally endangered areas along the creek.
- Adjourned at 9:20.

**Next CBAC Meeting will be held on Wednesday, September 19, 2012 at 7:30 a.m. Meet at the City Council Chambers.**