City of Golden
MEMORANDUM

TO: Citizens Budget Advisory Committee Members

FROM: Denise Hish, Administrative Assistant

DATE: September 17, 2014

SUBJECT: Minutes of September 17, 2014 meeting

In attendance: Marv DeSelm, Ed Dorsey, Jean Garrabrant, Peter Luptovic, Jan Martynuska, Marv Morgan, Bob Nelson, Bob Nettleship, Karen Oxman, Dick Sugg, Bethany Thomas, Lynda Wentworth

Staff: Jeff Hansen, Denise Hish

City Council: Saoirse Charis-Graves

I. MINUTES APPROVAL

With a motion by Jan Martynuska and a second by Bethany Thomas, the August 20, 2014 minutes were unanimously approved.

II. SALES TAX

Sales tax collections are up $54,513 (+5.5%) for the month and Use tax collections were up $324,386 (211.8%) for July. In the area of audit revenue, $83,352 was collected in August. Total audit revenue collected in 2014 is $591,381.

Jeff shared that Mike is suggesting we will see a 3.5% increase in sales tax for next year but we don’t know if that will be sustainable. For instance, Gateway Village – 40 & I-70 – has submitted plans and will be going to Planning Commission soon and that will bring in new money. Natural Grocers are hoping to open in November but we are not sure at this time whether that will generate new money or if it will be money that normally would be spent at other local grocers. Jean Garrabrant suggested that we are at capacity now – she notices that even without an event going on, downtown is full of people.
We still have litigation on audits going forward. Bob Nelson asked how many employees are doing this auditing. Jeff replied that the City has 3 full time staff and then we contract with Revenue Recovery for out of town businesses and they conduct the audit.

III. **2015 CAPITAL IMPROVEMENT PLAN**

Discussion of Mike’s memo:

- For a City of our size, we have a lot of infrastructure and we take care of what we have first.
- We think our General Fund will have a significantly healthy reserve of over 20% and if our General Fund balance is that high, we could possibly transfer $1M into the SUT Fund and rebuild or renovate the Ulysses skateboard park. Jean asked wouldn’t it be better to bank that money in anticipation of a gap or harder times and NOT spend that money? Jeff said we won’t ever have a “gap” because we are required to have a balanced budget. Karen asked for everyone to think about the location of the skateboard park – she feels that park is not being used to capacity because of the location and access to food and drinks. Others disagreed and Jeff stated that when there are ball games going on there is a concession open there and there are many food and grocery stores in the area. Councilor Charis-Graves said that Council has been urged to disperse things (events, facilities, etc.) into other areas of the community and not all in the downtown area.
- Dick asked about the extension of the berms for sound walls up Hwy 9 because those have been pushed out to later years in the CIP. Jeff said yes, it has been pushed out but could always be re-prioritized by Council.
- Marv asked Jeff to explain how money will be spent for the 6&19 Project. Jeff stated that most likely, the money will be mainly spent in 2015 and 2016. We have the $4M of our money and the CSM and CDOT have their money – they have not given funds yet to the City but we do have agreements from both.
- Ed explained that the DDA has signed an agreement with GURA about the downtown fund. The surplus in the GURA downtown project is to be used for large infrastructure or redevelopment projects proposed by the City or DDA. We won’t know the total surplus money calculations until mid-2015 and they will handle the money for the next 5 years. At the end of 2019, the money will be converted over to the DDA. GURA also has other projects going on, but they are NOT downtown projects. Those 3 projects are the Colfax project, 8th Street Apartments and Natural Grocers. Karen suggested that we have a GURA/DDA update at our April 2015 meeting. Ed emphasized that ANY money that was generated downtown will remain in downtown. The next GURA meeting is Monday night (September 15) in Council Chambers at 6:30. There was a discussion about the 2 lots downtown – Karen explained that people need to know that these were NEVER intended to be parking lots and these will be going away eventually when these properties are sold and developed. Jean said that she really has an issue with downtown parking because there is none – not even in the parking structure. Jeff indicated that the parking study has indicated otherwise and that there is sufficient parking downtown overall, in the parking structures and east of downtown. There was a short discussion on the CSM students using so much of the parking in these areas and even as far away as the Safeway Parking lot. Jeff explained that there is parking structures in the CSM master plan but as of now, no immediate plans.
• Dick asked if there is a place to check on the 44th trail and see a map of actual locations. Jeff suggested looking on the City website or calling Rod Tarullo. Karen thought it was from Ford to Salvia.
• Jean Garrabrant asked Jeff to explain the Rooney Road Sports Complex regarding the agreement and money distribution, which he did.
• Jeff stated that there may be a few more minor changes and a few things shifting but will get updated copies to you if that happens.

IV. REVENUE MANUAL UPDATES

This is still in draft form but a few recent changes:
• Revised revenue projections for 2014 as relates to water / wastewater system development fees. The rate increase for water / wastewater – we have decided to NOT recommend an increase (we are going to replacing the water meters with a smart meter at a cost of $2.2M and will borrow money from the Water Fund). Hope to get this done next year. Jeff explained what the smart meter does and how it would improve usage and we would potentially have monthly billing instead of quarterly. The meters are now roughly 20 years old and are in need of upgrading. Of course lots of information will be sent to homeowners in various communications before this happens.

V. CITY UPDATES

Finally tore down Tequilas restaurant and they will be rebuilding.

VIII. VOTING MEMBERS – AS OF SEPTEMBER, 2014

➢ Sandy Curran
➢ Jim Dale
➢ Louanne Dale
➢ Marv DeSelm
➢ Ed Dorsey
➢ Peter Luptovic
➢ Marv Morgan
➢ Bob Nelson
➢ Bob Nettleship
➢ Karen Oxman
➢ John Spice
➢ Dick Sugg
➢ Bethany Thomas
➢ Leonard Todd
➢ Lynda Wentworth

IX. OTHER DISCUSSIONS / CITY UPDATES

• Discussion about changing the October 15 meeting to October 22 – Denise and Jeff are
both out of town the week before and it may be difficult getting the packet ready and to members prior to the October 15 meeting. After a short discussion and show of hands, it was unanimous to move the October meeting to the 22nd. Denise will notify all CBAC members and post to the website about the date change.

- Adjourned at 9:30am.

Next CBAC Meeting will be held on Wednesday, October 22, 2014 at 7:30 a.m. Meet at the City Council Chambers.