Minutes of Meeting  
September 10, 2013

Present: Kelly Jackson, Condon, Todd Grover, Paula Reed, Renee Rinehimer

Absent: Mary Block, Josephine Colacci, Terrence Rapoport

Staff present: Steve Glueck, Jenifer Doane

The meeting was called to order at 6:35 PM

1. APPROVAL OF AGENDA

Chair Reed asked if there are comments or objections to the agenda for September 10, 2013. There being none, the chair declared the agenda approved.

2. APPROVAL OF MINUTES

Reed asked if there are comments or objections to the meeting minutes from August 20, 2013. There being no comments, the chair declared the meeting minutes approved.

3. PUBLIC COMMENT

Reed asked for potential public comment. There was none.

4. DISCUSSION / ACTION TOPICS

A. Economic Incentive Request for Rocky Mountain Reagents. Phyllis Sordelet and Liz Geisleman presented an introduction to Rocky Mountain Reagents (RMR), as a longstanding Golden business providing specific chemical solutions and services. They are located in the Coors Tech Business Park, in an approximate 20,000 square foot building, that had been designed for an addition when built about 10 years ago. They are planning a 26,000 square foot expansion, significant investment and an increase in employment.

Reed inquired as to the types of positions RMR employs. Geisleman replied that there is a mix of chemists and engineers and production positions. Many are highly educated workers. Geisleman was asked about investments and mentioned a new bagging machine recently purchased and an expensive fork lift they require.
Based upon the discussion, Glueck recommended the standard $25,000 maximum partial use tax rebate economic incentive. It was MOVED by Rinehimer and seconded to recommend approval of the incentive to the City Manager and Council. The motion passed unanimously.

B. Rocky Mountain Innosphere Incubator Introduction. Rob Writz, Director of the tech incubator at NREL, introduced the Rocky Mountain Innosphere organization and their new position managing the Golden area incubator. Rob presented a series of slides about the incubator, its focus, and operations. Rob specifically presented three new areas of capital access being offered, including small grants, debt financing, and equity financing. Commission members asked several questions about the current and future operation and thanked Rob Writz for his presentation.

C. 2013 Work Plan: Commission discussed a few specific elements of the 2013 work plan. Specific comments included the following:

- Glueck presented the details of the October 23, 2013 networking event at Fossil Trace Golf Course, and requested that EDComm members attend and meet new local area companies.
- Glueck briefly discussed a meeting with Peter Adams from Rockies Venture Club (RVC) to discuss re-directing our partnership. Adams agrees that the original partnership has not resulted in a new RVC “chapter” in Golden, but wants to keep trying to promote angel activity and conversations in the Golden area.
- Glueck confirmed that we will start to promote the 2014 scholarships with the ICR in the November Informer. Staff will continue meeting with the Rocky Mountain Innosphere’s tech incubator program at NREL.

5. COMMUNICATIONS

a. Prospect Report; Glueck mentioned the status of a few construction projects.

c. Chamber of Commerce; Condon mentioned events including the Secrets of the Chamber event on October 3rd, Chamber’s annual Backyard Bar-B-Q, and holiday planning.

d. Visit Golden; Rinehimer and Doane updated on Visit Golden activities and campaigns to support events, and the status of the RFP process for agency services and web management.
6. AGENDA/ SCHEDULE

The next commission meeting is October 8, 2013.

Grover MOVED and it was SECONDED to adjourn at 8:35 p.m. The motion passed unanimously.

Paula Reed, Chair