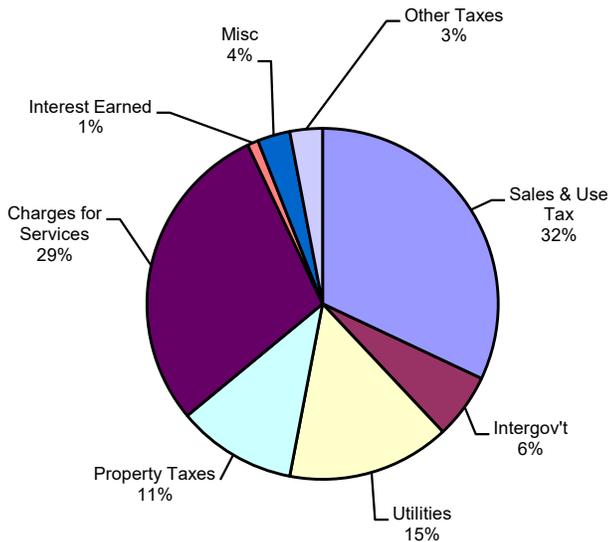




This document was prepared by the Citizens Budget Advisory Committee (CBAC) in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through October, and the second Wednesday in November. For further information, call Finance Director Jeff Hansen at 303-384-8020, or check the City's website at www.cityofgolden.net.

2019 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Service Fees and Charges.....	\$6.30 million
Wastewater Services Fees.....	\$2.51 million
Drainage and Flood Control.....	\$1.23 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has a long range plan to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$22.0 million for 2019; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

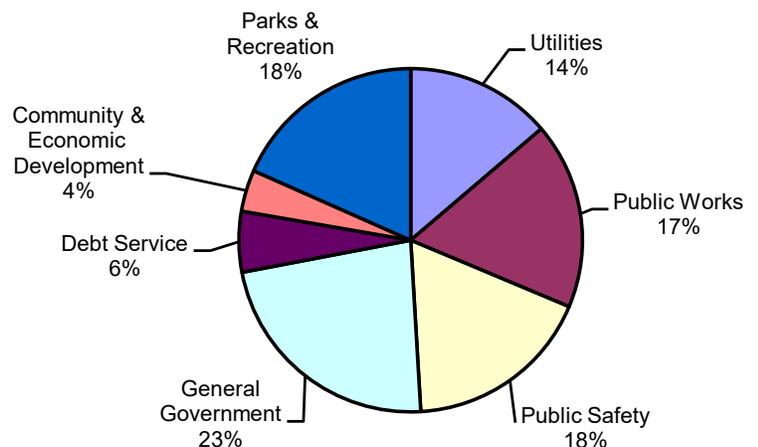
Your City government is committed to:

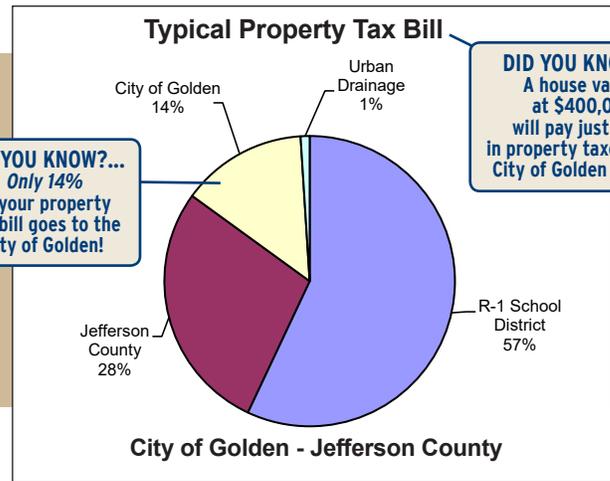
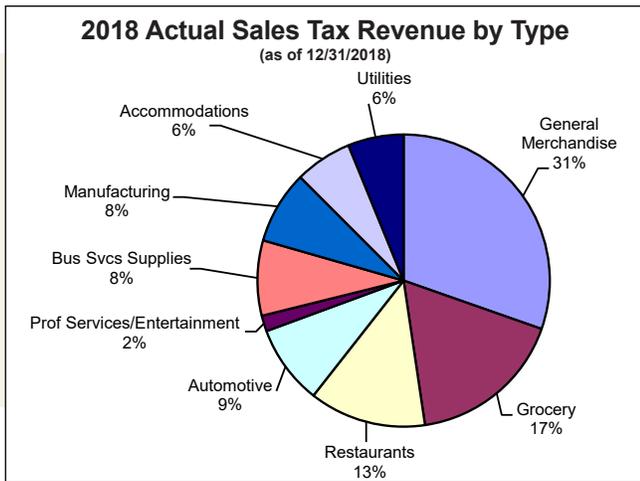
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer Fire and Rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of existing infrastructure, including streets, sidewalks and trails

2019 Total Budgeted Expenditures All Funds





**DID YOU KNOW?...
Only 14%
of your property
tax bill goes to the
City of Golden!**

**DID YOU KNOW?...
A house valued
at \$400,000
will pay just \$355
in property taxes to the
City of Golden in 2019.**

City of Golden 2019 Revenues

Category	Revenue Source	2019 Budget	% Total
Sales & Use Tax \$22,013,150 32.5%	Sales Tax	\$17,413,650	25.7%
	Use Tax	3,399,500	5.0%
	Building Use Tax	750,000	1.1%
	Audit Revenue	450,000	0.7%
Charges for Services \$19,680,095 29.1%	Internal Service Funds	9,020,950	13.3%
	Fossil Trace Golf Club*	3,608,000	5.3%
	Licenses/Permits/Trash/Misc. Charges	2,107,300	3.1%
	Community Center*	2,037,665	3.0%
	Outdoor Recreation, Museum* and Campground	960,280	1.4%
	Administration Services Fee	931,900	1.4%
	The Splash Aquatic Park*	510,000	0.8%
	Cemetery*	504,000	0.7%
Utilities \$10,039,720 14.9%	Water*	6,299,000	9.3%
	Wastewater*	2,508,000	3.7%
	Drainage*	1,232,720	1.8%
Property Taxes \$7,545,900 11.2%	Commercial	4,150,245	6.1%
	Residential	3,395,655	5.0%
Intergovernmental \$4,016,045 5.9%	Grants	2,032,102	3.0%
	Open Space	724,200	1.1%
	State Highway Users Tax	526,534	0.8%
	County Road & Bridge	358,000	0.5%
	Other	375,209	0.6%
	Franchise Fees	1,239,715	1.8%
Other Taxes \$1,759,715 2.6%	Auto Ownership	520,000	0.8%
	Pooled Investments	678,300	1.0%
Interest Earned \$678,300 1.0%	Court Fines & Fees	716,000	1.1%
	Other Misc Revenue	752,965	1.1%
	Sales & Use Tax Vendors Fee	435,340	0.6%
	Total **	\$67,637,230	

**1/3 of all sales and
use tax revenue goes
to capital programs.**

**Internal Service Funds
provide services for City
of Golden departments for
computer networking and
vehicle maintenance, etc.**

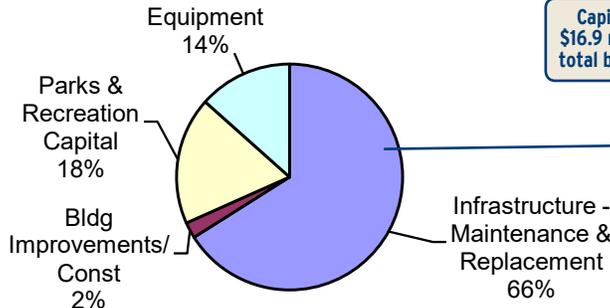
**Utility bill fees
are used strictly
for utility
operations and
capital replacement**

**The City's
investments are
managed by an
external money
manager in
accordance with
City policies.**

* Denotes Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.

2019 Budget Capital Expenditures



Capital Expenditures are \$16.9 million or 23.1% of the total budgeted expenditures.

The City is committed to replacement and maintenance of streets, curbs, gutters, sidewalks, water and wastewater lines, and flood-water drainage control.

City of Golden 2019 Expenditures

Category	Division	2019 Budget	% Total
General Government \$16,771,805 24.8%	Management	4,324,511	6.4%
	Insurance	4,202,000	6.2%
	Capital Equipment/Improvements	2,441,125	3.6%
	Information Systems	2,234,324	3.3%
	Finance/Court	1,930,077	2.9%
	Fleet Maintenance & Replacement	892,388	1.3%
	Legal	430,900	0.6%
	DDA & GURA Support	316,480	0.5%
	Parks & Recreation \$13,425,314 19.8%	Capital Improvements	3,088,750
Fossil Trace Golf Club*		2,896,718	4.3%
Community Center*		2,775,310	4.1%
Parks & Forestry.....		1,915,034	2.8%
Museum.....		650,761	1.0%
The Splash Aquatic Park*.....		598,923	0.9%
Outdoor Recreation & Campground		572,537	0.8%
Cemetery*.....		533,376	0.8%
Parks & Recreation Administration		393,905	0.6%
Public Safety \$12,969,387 19.2%		Police	10,664,697
	Volunteer Fire Department	2,197,190	3.2%
	Capital Equipment/Improvements	107,500	0.2%
	Public Works \$12,847,618 19.0%	Capital Improvements	8,085,430
Streets.....		2,233,765	3.3%
Administration & Engineering.....		1,948,423	2.9%
Contracted Trash Collection		580,000	0.9%
Utilities \$10,054,771 14.9%	Water*	6,625,344	9.8%
	Wastewater*	2,399,318	3.5%
	Drainage*	1,030,109	1.5%
Debt Service \$4,176,695 6.2%	Recreation Campus.....	2,413,500	3.6%
	Shops Facility.....	960,115	1.4%
	Water	626,280	0.9%
	Drainage	176,800	0.3%
Community & Econ. Development \$2,865,865 4.3%	Economic Development	1,424,246	2.1%
	Planning & Development	991,619	1.5%
	Community Marketing	450,000	0.7%
Change in Total Reserves	Increase to/(use of) Reserves	(5,474,225)	-8.1%
Total**		\$67,637,230	

49 full-time sworn officers

90 volunteer firefighters

\$3.2 million of the total 2019 utility budget is for capital improvements.

* Enterprise Funds (Enterprise Funds are generally self-supporting - covering expenses through fees and charges for service.)

** Total does not include interfund transfers, Golden Downtown General Improvement District, Downtown Development Authority, or the Cemetery Perpetual Care Fund.

GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 20,842 people boasting two elementary schools, two secondary schools, a university of global reputation, a vibrant downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights include the Golden History Center, Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra and Miners Alley Playhouse.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.VisitGolden.com, or call 303-384-8000.

It's All About Services

- ⇒ Golden has 2 active fire stations and 2 stations housing reserve apparatus. Golden Fire is a combination department with emergency services delivered by 12 full-time City employees and 90 volunteer firefighters. The department provides a comprehensive training program in areas of fire suppression, emergency medical services, technical rescue and wildland firefighting. The City provides various award plans to maintain and retain volunteer firefighters.
- ⇒ Golden has one police station with 49 full-time and 2 part-time sworn officers; 15 full-time, 14 part-time, and 3 reserve staff, with 14 patrol units, 5 detective cars, 2 code enforcement SUVs, 1 evidence van, 2 parking enforcement vehicles, 2 park ranger trucks, and 2 motorcycles responding to approximately 51,000 calls for service annually.
- ⇒ Golden's Water Fund supports 112 miles of water mains, 1,174 hydrants, 3,334 valves, 5,439 water meters, 9 pump stations, 10 treated water storage tanks, 3 raw water reservoirs, 1 trans-mountain tunnel, and 2 diversion structures, treating and supplying 2.8 - 8 million gallons of water daily based on time of year. The Wastewater Fund maintains 2,196 manholes and 82 miles of sewage lines, which ship sewage to the Coors sewage processing plant. The Drainage Fund maintains 505 manholes, 985 inlets, and 68 miles of stormwater lines.
- ⇒ The City of Golden Parks and Recreation Department offers many unique opportunities for recreation compared to similar sized cities, including 253 acres of parkland, 25.5 miles of trails, 402 acres of open space, 2 indoor swimming pools, a water park, 5 tennis courts, 2 skate parks, an RV Park, an award-winning golf course, and a world-class kayaking course. In 2018 over 1,700 youth under 18 participated in one or more programs offered including a licensed preschool program, camps, dance, climbing, music and all types of sports with total participation exceeding 8,950. Various sports leagues and wellness classes are available for adults. The Golden Community Center hosts the SilverSneakers® program for seniors and currently has over 3,250 SilverSneakers® members. The Golden Community Center projects to exceed 225,000 admissions in 2019.
- ⇒ The Golden History Museum partners with over 20 cultural providers to host the Golden City Trading Post, attracting nearly 3,000 K-5th grade students. During the school years, staff teaches Colorado History to over 8,000 students in over 300 classrooms. History camps attract another 500 youth each summer. The Museum also completed a renovation in 2018, offering new exhibits and displays.
- ⇒ Golden has 240 lane-miles of streets that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks. The 2019 Capital Budget includes the completion of the complete streets improvements to N. Washington Avenue.
- ⇒ Golden has a Moody's rating of Aa3 for its Water Utility Bonds, and Standard & Poors ratings of A+ for the Sales and Use Tax Revenue Bonds and AA- for the Drainage Utility Bonds.
- ⇒ Golden utilizes internal service funds that allocate the cost of maintaining and replacing vehicles and computer equipment.
- ⇒ Golden's sales and use tax revenues make up approximately 32.5% of all City revenues. Out of every 3 cents of Golden sales tax collected, 1 cent goes to fund capital improvement projects.
- ⇒ Over the past 10 years, the General Fund reserve has ranged from 27% to 35.8%. The 2019 Budget maintains a fund balance in the General Fund of 20.9%, slightly above the range of 10-20% per the City's long-range budgetary policies.