



GOLDEN DOWNTOWN DEVELOPMENT AUTHORITY SALES TAX SHARING PROGRAM APPLICATION

ABOUT THE DDA

Golden's DDA supports the economic and community vitality of the downtown area through a variety of tax incentive and grant programs as well as through community investments in streetscape, holiday lighting, and community partnering.

ABOUT THE SALES TAX SHARING PROGRAM

The DDA receives one third of the incremental sales taxes collected in the district through 2024 and uses a portion of these funds to provide sales tax sharing incentives to eligible businesses that make significant investments that benefit the DDA as a whole. Program criteria include:

- Tenant improvements in permanent building enhancements that would improve the property even if the business vacates.
- The projected level of direct sales tax increase to the DDA from the investment.
- The likelihood that the business would promote downtown business activity through increased visitation or broadening the target market.
- The likelihood that the business might decrease sales at existing businesses to a substantial degree.

ELIGIBLE REIMBURSEMENT COSTS

Although the DDA board reserves the right to consider additional items, tenant-funded costs eligible for reimbursement under this program generally will be limited to:

- Plumbing, electrical and mechanical upgrades
- Flooring, wall and ceiling finishes
- Permanently installed kitchen equipment (portable equipment generally is not eligible)
- Window and door upgrades
- Lighting and energy efficiency improvements (can be combined with DDA's small grant program)
- Exterior Improvements (can be combined with DDA's small grant program)
- Fire protection, ADA, or similar changes will receive higher consideration, especially tenant funded building improvements that may benefit multiple businesses

SALES TAX SHARING TIF APPLICATION

To apply for sales tax sharing, please provide the following information in a letter:

Summary

- Business name
- Property address
- Business owner, address, phone, email

Project Narrative

- Brief history of the business
- Description of the business plan
- Description of the tenant investment in the business
- Description of the eligible expenses
- Description of how the project meets the goals of the DDA
- Projection of the incremental sales tax increase resulting from the tenant investment

Other

The Golden Downtown Development Authority does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the provision of services. Recipients of DDA funding are expected to maintain the same nondiscriminatory practices.

QUESTIONS

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