

Golden Downtown Development Authority Tax Increment Financing Application

ABOUT THE DDA

Golden's DDA is a special district authorized to support the economic and community vitality of the downtown area. The DDA provides tax increment economic incentives to eligible redevelopment projects. Incremental sales and property taxes, a special five mill downtown property tax, and other sources fund the DDA's incentives and investments.

TIF APPLICATION

To apply for TIF, please provide the following information:

SUMMARY

- Application date
- Business legal name
- Property address
- Property legal description
- Business owner, address, phone, email
- Property owner, address, phone, email

PROJECT NARRATIVE

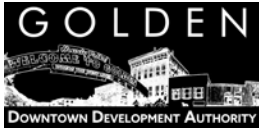
- Brief history of the site/building
- Description of the proposed project
- Explanation of property ownership and/or business structure
- Explanation of how the project meets the goals of the DDA
- Description of the eligible public benefit costs

FINANCIAL STRUCTURE

- Estimated total project costs
- Development financing plan, including projected sources of funds and loan terms (including other public financing sources)
- 10-year pro forma indicating total project costs and revenues
- Summary construction budget including eligible public benefit costs and construction timeline
- Total amount TIF requested/ gap ("but for") analysis
- Schematics, renderings, plans, current photos, etc.

OTHER

The Golden Downtown Development Authority does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the provision of services. Recipients of DDA funding are expected to maintain the same nondiscriminatory practices.



QUESTIONS

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