



6. Redevelopments Pay Higher Property Taxes

By strategic use of TIF, GURA pinpoints economic development in Golden and grows property values.



1. Property Taxes

Property owners pay annual property taxes to Jefferson County.



2. GURA Collects Tax Increment

GURA receives some of the property taxes paid in three urban renewal areas to reinvest around Golden.

Tax Increment Financing

TIF Life Cycle Improves the City of Golden



5. Owner Participation Agreements

GURA helps redevelopments by reimbursing some tax increment for public benefit improvements. In 2017, GURA agreed to assist Fossil Point in the Central Neighborhoods.



4. Community Investments

In 2017, GURA invested tax increment in all three URA's -- new sidewalks on East Street and West Colfax, a water filling station on 8th Street, a Little Free Library on South Golden Road plus a downtown parking garage upgrade.



3. GURA Thinks Long Term

GURA saves tax increment for future projects to meet the needs of the community in Golden.

