



Golden
Urban
Renewal
Authority

GUIDELINES FOR GRANTS
Adopted 2/13/2012

I. Purpose

GURA will consider authorizing a reimbursement out of GURA's available funds for project expenses that:

1. Prevent or remediate blight;
2. Improve the community's physical presence within each project;
3. Promote each project's desired character;
4. Contribute to the economic stability and vitality of each project;
5. Preserve, enhance and complement the historic buildings downtown;
6. Enhance streetscape, walkability, bikeability, and accessibility; or
7. Support events that either bring revenue to the City or enhance the quality of life for residents of Golden.

II. Guidelines

GURA will give priority to projects that comply with the following criteria:

1. Should not be of a type feasibly funded through tax-increment financing;
2. Will use the best available technologies and practices for renewable energy and/or energy efficiency;
3. Will give local contractors an opportunity to bid on the project
4. Is not for expenditures already made or committed to;
5. Is not in negotiation regarding a purchase price unreasonably in excess of market rates;
6. Contributes to the historic preservation of a structure or to a historic district;
7. Applies to additional and appropriate sources of funding;
8. Will be completed within the grant year; or
9. Complies with the Downtown Golden Urban Renewal Plan, Comprehensive Plan, The Golden Vision 2030 Plan, City Council Resolution 2161, and all appropriate neighborhood plans.
10. Actively supports the Golden Buy Local program.

III. Restrictions

Projects eligible for funding must also meet the following criteria:

1. The project must be located within the GURA District;

2. The project must be consistent with other GURA policies, guidelines, and the Urban Renewal Act; and
3. The applicant must be current on all tax payments and in compliance with all applicable laws, regulations, and ordinances.

IV. Prohibitions

GURA will not authorize a grant for:

1. Direct support of individuals/projects for personal use;
2. Endowments;
3. Debt retirement;
4. Expenditures already made or obligated; or
5. Projects designed to influence legislation or elect candidates to public office.

V. Procedures

A. An application requesting a grant must provide the information below:

1. Legal name and address of applicant;
2. Contact person, telephone number, e-mail and website;
3. Information about the mission of the applicant or purpose of the project;
 - i) General description of the program or project;
 - ii) Budget;
 - iii) Staffing plan;
 - iv) Future funding plans and other funders with requested funding;
 - v) Substantiation of funding need and anticipated results;
 - vi) If the grant is for code compliance, confirmation by the regulating authority of the necessity or advisability of expenditures required by regulations; and
 - vii) Potential impact to property and sales tax revenue.

B. Any applicant awarded funding will be required to provide GURA with the following items:

1. Provide a publishable thank you paragraph to GURA prior to receiving the reimbursement grant;
2. Actively participate in Golden's Buy Local campaign; and
3. Prominently acknowledge GURA's assistance through website, store front, or other means for at least one year following the award of the grant.

C. GURA will reimburse expenses for authorized projects after the applicant and GURA have certified the eligibility of such expenses and the applicant has provided confirmation of payment.