Wednesday, August 17, 2011


Staff: Mike Bestor, Jeff Hansen, Denise Hish

I. MINUTES APPROVAL

With a motion by Jean Garrabrant and a second by Jan Martynuska, the July 20, 2011 minutes were unanimously approved.

II. SALES TAX - JUNE (collected in July) – Jeff Hansen

Sales tax collections are up $164,261 compared to 2010. Use tax collections were down $58,955 (-22.7%) for June, but for the year, use tax is still up $388,247 (34.3%). In the area of audit revenue, $437,843 was collected in July. Including building use tax audits, the total audit revenue collected for 2011 is $917,570. The City continues to have audits in progress and additional audit revenue has been assessed, with collection anticipated over the next few months.

III. REVIEW BUDGET POLICY - RESOLUTION #1606

This Resolution was reviewed in 2005 and CBAC made minor changes. CBAC, once again reviewed the document in 2009, with no changes. Jeff asked if there were areas that we should review again and modify. Everyone felt no changes were needed at this time and it is still an appropriate document.

IV. BUDGET CALENDAR

Jean Garrabrant pointed out 2 typos that will be corrected. The question was raised about possible fee increases and Jeff stated that he is only aware of fee increases for water & sewer and no other increases that he is aware of. There will also be a few minor adjustments to the expenditures on some line items.

V. 2012 BUDGET PROCESS, GOALS, POLICIES, ISSUES

Jeff explained, once again, about how City Council will start discussing the fact that Golden will be transitioning from a growth community to a maintenance community and what the ramifications are. The memo to Council, dated July 27, 2011 regarding the Financial Long View was then discussed and explained in more detail by Mike Bestor. Eric Scarbro asked if the City ever thought of expanding, annexing other areas. Mike explained that in order to annex, you must first be asked by the landowner, plus we could really only go North, but most of that is Jeffco Open Space. The graphs that were attached to the memo, Mike explained, are 20 year look back and 20 year look ahead. Several thought the graphs were very important and Marv DeSelm felt that this should become a living document, forward. Jim Dale would like to also see graphs on sewer, roads and water.

VI. VOTING MEMBERS – AS OF AUGUST, 2011

¬ Betsy Brooks
¬ Matt Burde
¬ Jim Dale
¬ Marv DeSelm
¬ Ed Dorsey
¬ Jean Garrabrant
¬ Ken Kranz
¬ Jan Martynuska
VII. OTHER DISCUSSIONS / CITY UPDATES

• Dick Sugg pointed out the terrible smell from Coors wastewater treatment plant. Jeff indicated that they are continually checked and are in compliance and to cover that plant, could cost upwards of $20M.
• Jeff shared that a new business is going into the Pentax building, but could not elaborate.
• With no further business, the meeting was adjourned 8:45am.