City of Golden

MEMORANDUM

TO: Citizens Budget Advisory Committee Members

FROM: Denise Hish, Administrative Assistant

DATE: May 11, 2010

SUBJECT: Minutes of April 21, 2010 meeting

In attendance: Matt Burde, Marv DeSelm, Ed Dorsey, Jean Garrabrant, Ken Kranz, Marv Morgan, Bob Nelson, Eric Scarbro, John Spice, Dick Sugg, Cynthia Merrill-Tamny, Bethany Thomas, Lynda Wentworth

Staff: Mike Bestor, Don Warn, Denise Hish

I. MINUTES APPROVAL

With a motion by Ed Dorsey and a second by Cynthia Merrill-Tamny, the March 17, 2010 minutes were unanimously approved as written.

II. MUSEUM UPDATE

Rod Tarullo, Parks Director, introduced Michelle Barnes, who was recently hired as the transition manager for the Golden History Museums. Michelle stated that the Golden History Museums non profit organization is in the second year of a 5-year contract that was awarded after participating in the city’s RFP process to select an entity to operate the city’s museums. She discussed the potential benefit to moving operations under the city, and she stated that donors, members, volunteers, business owners and residents, were surveyed for their input. She also noted that the recent resignation of the executive director, offered a good opportunity to revisit and review operations, and the museum board has asked her to explore options. All options were investigated and brought to council and effective July 1, 2010:

- The Museums will be managed under Parks and Recreation Director, Rod Tarullo
- Executive Director position will be posted,
- Entire staff at the museum will become City staff,
- Current board wants to stay involved and then transition to a City Advisory Board.
- Will see some financial impacts for 2010. Michelle estimates costing the City an additional $30,000 this year for hiring a new Executive Director by July 1.
- The estimated budget for 2011 will be $319,000.
III. CITY UPDATES – Mike Bestor

Clear Creek Corridor stakeholder meetings are starting. Go to the City website for a complete listing of the meeting schedule. Get involved, if possible.

Streets and Golf course were hit hard this year with snow.

Single Hauler trash Ordinance is going to Council, 1st reading this week and 2nd reading and public hearing on May 13th. If the Ordinance passes then they will consider the contract. If approved, anticipated Sept/Oct inception. Mike would like to see the recycling center closed once the single hauler is on board. Some board members were interested in the EDS recycling center and Denise will talk to Theresa Worsham about the possibility of tours.

IV. 2009 YEAR-END UPDATE – Don Warn

CAFR is complete and auditors are here right now. 2009 ended okay.

The assets of the City exceeded its liabilities at the close of 2009 by $151.4 million (net assets). Of this amount, $15.3 million or 10.2% is unrestricted and may be used to meet the City’s ongoing obligations to citizens and creditors.

The unreserved fund balance for the General Fund was $5.08 million, or 25.9% of the total General Fund expenditures. Total fund balance for the General Fund was 28.4% of expenditures.

V. SALES TAX – FEBRUARY – Don Warn

Sales tax collections were down $20,644 (-3.0%) for the month, compared to last year. Use tax collections were up $72,762 (55.7%) for February. In addition, $25,909 in audit revenue was collected in March. Total audit revenue collected so far in 2010 is $56,231. The economy appears to continue to show signs of stabilizing with some slight improvement. Both sales and use tax revenues remain at 2005 levels. It will still take some time for the economy to improve enough to get us back to 2008 levels.

VI. 2010 CALENDAR/AGENDA DISCUSSION

Items the Board would like added to the 2010 calendar:
Sustainability Update – Theresa Worsham
Vision 2030 – Sept/October

VII. VOTING MEMBERS – AS OF APRIL, 2010

➢ Sandy Curran
➢ Jim Dale
➢ Marv DeSelm
➢ Ed Dorsey
➢ Jean Garrabrant
VIII. OTHER DISCUSSIONS

- With no further business, the meeting was adjourned at 9:00am.

Next CBAC Meeting will be held on Wednesday, May 19 at 7:30 a.m.
Meet in Council Chambers.