City of Golden
MEMORANDUM

TO:       Citizens Budget Advisory Committee Members
FROM:     Denise Hish, Administrative Assistant
DATE:     June 23, 2010
SUBJECT:  Minutes of June 16, 2010 meeting

In attendance: Sandy Curran, Jim Dale, Ed Dorsey, Pat Gorman, Ken Kranz, Jan Martynuska, Kathleen Moncrieff, Marv Morgan, Bob Nelson, Diane Pasquarelli, John Spice, Dick Sugg, Lynda Wentworth

Staff:    Mike Bestor, Jeff Hansen, Mark Heller, Denise Hish

I.     MINUTES APPROVAL

With a motion by Ed Dorsey and a second by Jim Dale, the May 18, 2010 minutes were unanimously approved as written.

II.   GURA – Mark Heller

Discussion:
- 2 Board vacancies – July 8 deadline for applications.
- Golden Gem Cinema – weekends at the Mountaineering Center; may be a reality this fall.
- Post Office – GURA is ready to help someone if they want to buy. The Post office hopes to keep a presence somewhere downtown Golden.
- Were hoping to received grants for parking garage, façade program but the money this year is all going to help refurbish the capitol dome.

III.  DOWNTOWN CHARACTER PLAN – Mark Heller

Discussion:
Mark explained the future of GURA and also pointed out that it doesn’t just die after 2014, City Council will need to dissolve it. The property tax increment revenue stops being diverted to GURA and goes back to the County, City and School District after 2014. GURA and EDComm have been meeting this year regularly to rank all projects. They are recommending that whatever happens, some organization should be focused on the downtown areas for management of the parking structures, holiday lighting, infrastructure, etc.
IV. 10-YEAR CIP

Jeff discussed briefly his June 3 memo to Council and pointed out that the SUT Fund does show a projected deficit for 2011 and 2012. This first draft shows that the sale of land by the new shops has been moved to 2013 so that the sale of these won’t be used to balance the fund in 2011 or 2012. $350,000 for sidewalk improvements on Ford Street was added to 2011 and $200,000 had to be added to address the Planning/Public Works building needs. Ed Dorsey stated that he did not agree with using all the CIP for the W. Jackson Street project when we had such a need with the Planning/Public Works building. Jim Dale disagreed and said that Council did the right thing by doing this full project all at once to keep costs down.

Water development fees – drastic reduction for next 10 years due to reduced residential construction. People are doing scrape-offs, pops and additions instead of building new, so there are fewer new tap fees. Anticipate increase in rates because we still have to maintain the water lines.

V. SALES TAX – MAY

Positive month; Kohl’s and Home Depot were up compared to last year and that indicates that economy is improving. Sales tax collections were up $72,954 (8.3.0%) for the month. Use tax collections were down $35,907 (-14/-%) for March. In addition, $21,865 in audit revenue was collected in April. Total audit revenue collected so far in 2010 is $78,097. In the 6 years, the audit program has brought in approximately $6 M. The economy continues to show signs of stabilizing with some slight improvement. Sales tax is approaching 2007 levels and use tax revenue remains at 2005 levels.

VI. BALLOT INITIATIVES

Jeff discussed the 3 upcoming ballot measures, Proposition 101, Amendment 60 and Amendment 61. Jeff stated that we have evaluated the impact to the City and have taken the findings to Council in June and had sent a copy of that memo in the CBAC packet this month. Education will be very important. Ken Kranz asked that this item remain on the agenda each month throughout 2010.

VII. VOTING MEMBERS – AS OF JUNE, 2010

- Sandy Curran
- Jim Dale
- Marv DeSelm
- Ed Dorsey
- Jean Garrabrant
- Ken Kranz
- Jan Martynuska
- Marv Martynuska
- Bob Nelson
- Diane Pasquarelli
VIII. OTHER DISCUSSIONS

- 2009 CAFR is now available on the City website. The Auditor letter and memo went to Council last week.
- With no further business, the meeting was adjourned at 9:05am.

Next CBAC Meeting will be held on Wednesday, July 21 at 7:30 a.m.
Meet in Council Chambers.