City of Golden

MEMORANDUM

TO: Citizens Budget Advisory Committee Members

FROM: Denise Hish, Administrative Assistant

DATE: August 1, 2010

SUBJECT: Minutes of August 18, 2010 meeting

In attendance: Matt Burde, Ed Dorsey, Jean Garrabrant, Ken Kranz, Jan Martynuska, Kathleen Moncrieff, Marv Morgan, Bob Nelson, Diane Pasquarelli, John Spice, Cynthia Merrill-Tamny, Bethany Thomas, Lynda Wentworth

Staff: Mike Bestor, Jeff Hansen, Denise Hish, Rod Tarullo

I. MINUTES APPROVAL

With a motion by Kathleen Moncrieff and a second by Bob Nelson, the July 18, 2010 minutes were unanimously approved as written, with one change. Change: Bethany Thomas did attend the July meeting.

II. PARKS AND RECREATION VIDEOS – Rod Tarullo

Rod Tarullo played the first video - Gold Medal Video and stated that this was done because the City of Golden is one of the finalists selected, along with Coleman, Alabama; Fairfax, Virginia and Green River, Wyoming.

The Gold Medal Award honors communities throughout the United States that demonstrate excellence in long-range planning, resource management, volunteerism, environmental stewardship, program development, professional development and agency recognition. Each agency is judged on its ability to address the needs of those it serves through the collective energies of citizens, staff and elected officials. The winner will be announced during NRPA’s Annual Congress and Exposition in Minneapolis, MN, October 25-29, 2010. The video can also be viewed at the City website.

The second video, Shane’s Inspiration, was shown. This video is about a Universally Accessible Playground. Rod stated that his department is investigating and pursuing funding for the playground. Staff has visited the park in Spring Canyon in Fort Collins and spoke with their staff about their universally accessible playground in which they received $700,000 in donations. They had a citizens group do most of the fundraising. Another one of these playgrounds was just
recently built in Colorado Springs.

Rod stated that there has been some discussion about erecting this at the Splash property. This type of playground would need accessibility to parking lots and bathrooms and with Splash only being open a short season, would logically be a great place. There is a possibility of receiving a $250,000 Joint Venture Grant from Jefferson County Open Space. Bethany stated she has been to the Ft. Collins Park and it is incredible – she loved that ALL children of varying abilities were able to play together. Ed worried that the City would have trouble maintaining the structure, financially.

III. REVIEW BUDGET POLICY

Resolution 1606 (Budget Policy) was in the packet this month but discussion was tabled until the September meeting, since there were several absent. Ed Dorsey pointed out that a subcommittee was formed in 2005 and they went over this policy thoroughly and they did recommend a few changes. Final action to accept this policy, as is, will be done at the September meeting.

IV. DISCUSSION OF 2010/2011 BUDGET PROCESS, GOALS, POLICIES, ISSUES AND CIP

- Finance has completed all the projections for 2011/2012 and has given preliminary budgets to departments to review, which should streamline the process. Now we are working on preliminary revenue projections.
- Mike discussed the memo that was in the packet this month. He stressed that infrastructure has always been a priority for this City and will continue to be. Due to the last 4 winters being so bad, the street conditions have deteriorated rapidly so he anticipates spending much more on streets for at least the next six years. Open Space and Lottery money will be the only funds available for awhile if we focus on streets. To make matters worse, Jeffco Commissioners are planning to reduce their Road and Bridge Levy so they can increase their General Fund Mill Levy and keep at least $3M that they would normally share with the cities. We do not yet know the exact amount they anticipate cutting to the City.
- Jeff discussed refinancing the Sales and Use Tax Bonds and the savings will be approximately $1.5M in interest payments over the next 10 years. There was also discussion of the golf course’s ability to meet their scheduled debt payments to the SUT Fund.

V. SALES TAX – MAY (COLLECTED IN JULY)

Sales tax collections were up $74,766 (7.9%) for the month. Use tax collections were down $139,176 (-34.9%) for June. In addition, $264,709 in audit revenue was collected in July.
Total audit revenue collected so far in 2010 is $507,970. The City continues to have audits in progress and additional audit revenue has been assessed, with collection anticipated over the next few months.

Sales tax from restaurants is now up over $42,000 while groceries are down only $10,000. People going out to eat more often is a good sign of consumer confidence.

VI. CITY UPDATES

✔ Check out www.donthurtcolorado.com or www.lookingforwardcolorado.com for more detailed information on Ballot Initiative 60, 61 and 101. Jeff went on to say that he and Don Warn have looked at the budget impacts to the City and our impact would be $2.5M right away and by 2027 the impact would be approximately $6.2M less revenue. This means that the water rates could be increased as high as 18 to 20% due to the fact that the City would be paying property tax.

✔ Quizno’s Pro Bike Challenge was discussed. Council asked that the City put in a proposal to have one of the legs here and we would need to raise approximately $150,000 private donations. This would have a big impact to City staff and we would probably lose money the few days that the event was here, but in the long-term, the impact could be very good. Ken expressed concern for businesses and taxpayers having to pay for this event.

✔ Fireworks were done at the first Movies and Music in the Park this year and it was a great event. Karlyn is looking at moving the M&M to Lions Park next year due to sound issues with trying to compete with bands at Golden Hotel.

VII. VOTING MEMBERS – AS OF AUGUST, 2010

➢ Matt Burde
➢ Sandy Curran
➢ Jim Dale
➢ Marv DeSelm
➢ Ed Dorsey
➢ Jean Garrabrant
➢ Ken Kranz
➢ Jan Martynuska
➢ Kathleen Moncrieff
➢ Marv Morgan
➢ Bob Nelson
➢ Diane Pasquarelli
➢ Eric Scarbro
➢ John Spice
➢ Dick Sugg
➢ Cynthia Merrill-Tamny
➢ Bethany Thomas
VIII. OTHER DISCUSSIONS

- With no further business, the meeting was adjourned at 9:05am.

Next CBAC Meeting will be held on Wednesday, September 15 at 7:30 a.m.
Meet in Council Chambers.