Wednesday, June 15, 2011

In attendance:
Betsy Brooks, Matt Burde, Jim Dale, Marv DeSelm, Ed Dorsey, Jean Garrabrant, Marv Morgan, Bob Nelson, John Spice, Dick Sugg, Bethany Thomas, Lynda Wentworth

Staff:
John Bales, Anne Beierle, Mike Bestor, Jeff Hansen, Denise Hish

Guests:
Louann Dale

I. MINUTES APPROVAL

With a motion by Jean Garrabrant and a second by Bob Nelson, the May 18, 2011 minutes were unanimously approved with one change. The May minutes should reflect that Theresa Worsham was also present as a staff member.

II. SALES TAX - APRIL (collected in May)

Sales tax collections were up $34,036 (4.4%) for the month. Use tax collections were up $175,539 (97.0%) for April; attributable to the new medical center at 4th and Indiana. In the area of audit revenue, $16,158 was collected in May. Including building use tax audits, the total audit revenue collected for 2011 is $384,132.

Downtown continues to do well. Big increase in April was mainly because of the new medical facility on Indiana – helped the use tax collections.

III. DISCUSSION OF ROCKY FLATS RIGHT-OF-WAY

The City sent an application letter on May 20, 2011 to the US Fish and Wildlife Service to offer to purchase a ROW along the Rocky Flats NWR. The City offered to pay $3M for the ROW, which is $200,000 more than the other applicant (JPPHA). If successful in their bid, the City plans on building a bike path. Mike gave more background to the Board and stated that the Fish and Wildlife will be doing an EA on both bids. Jeff then explained where the $3M will be paid from if Golden purchases this property, during the 10-year CIP discussion.

IV. 10-YEAR CIP DISCUSSION

Jeff explained that the $3M will be paid from the General Fund, which currently has $6M in reserves, which is invested in treasuries. The General Fund would loan $3M to SUT Fund with an interest component. Jeff went on to explain how money would be reduced in the street, curb, gutter and sidewalk fund over years in CIP. Dorsey and Garrabrant were concerned that money would be taken out of the infrastructure. Jeff stated that the money needed to come out of Capital Funds and this was just the easiest, shortest way to make it happen. He also stated
that there are many ways to do this funding and it could change IF the offer is accepted.

Jeff and Mike went on to explain that Management Team is evaluating the long-term viability as an organization as we migrate from a growth community to maintaining the community. There is not a lot of space left for growth for residential or commercial. Instead of having a 10-year CIP, do we look to a 20-year financial projection with initial focus on capital things like water lines, sewer lines, etc. In 2015, the City will be able to keep the approximately $500,000 tax increment that typically would be paid to GURA. Also we will start having conversations and discussions about do we need to keep some sort of urban renewal program ¿V what does that look like? Parks and Recreation is putting together a maintenance program, much like the Infrastructure program for Public Works. Parks and Recreation anticipate needing $1M for maintenance a year. These are the type of things that will be going to Council for more discussion in the months to come. Ed Dorsey suggested members of CBAC be invited for those preliminary discussions.

V. VOLUNTEER FIRE FIGHTER BENEFITS UPDATE ¿V J Bales

Chief Bales gave an update of how the Fire Department has grown and changed over the last several years in order to get and keep good Volunteers; boundaries and rules have changed to get those interested that are outside the City limits. Golden currently has 90 volunteers, but statistically, the new members are much younger and typically only stay for 5 years or less. 23 volunteers currently are career fire fighters with other departments. Chief Bales stated that in order to keep the Pension Fund fully funded; we needed to look at the possibility of excluding new hires from the pension. Others are instituting the Length of Service Award (LOSA), but the City already offers that and another benefit, AD&S insurance (Accidental Death and Sickness insurance) policy for all volunteers. With that said, at their March 9, 2011 meeting, the Fire Pension Board unanimously agreed to cease eligibility in the Pension Plan for new volunteers as of 1/1/11.

VI. WATER FUND ASSETS/WATER METER PROGRAM ¿V A Beierle

5,000 water meters ¿V 20 year old meters. Presently Golden has 2 meter readers to have to physically touch each meter and since they can only do 1/3 of the City per month, that is why billing is quarterly.

The City has been looking at a system that can push data out to a server without anyone going out to those physical meters. This year we have budgeted $135,000 to test a data collection system and infrastructure and will outfit approximately 100 meters for this test. Estimated roll-out over the next 2 years will be approximately $1.5M.

VII. VOTING MEMBERS ¿V AS OF JUNE, 2011

„« Matt Burde
„« Jim Dale
„« Marv DeSelm
„« Ed Dorsey
VIII. OTHER DISCUSSIONS

With no further business, the meeting was adjourned 9:30am.